

**SMC COMEX INTERNATIONAL DMCC**

**REGD. OFFICE: 2404, 1 Lake Plaza Tower, Cluster T, JLT, PO Box 117210, Dubai, UAE**

**Statement of audited results for the quarter and year ended March 31, 2020**

Sr. No.	Particulars	Standalone				
		Quarter Ended		Year Ended		
		March 31, 2020 (Audited)	December 31, 2019 (Unaudited)	March 31, 2019 (Audited)	March 31, 2020 (Audited)	March 31, 2019 (Audited)
<b>1</b>	<b>Income</b>					
	<b>(A) Revenue from operations</b>					
	Fee and commission income	118.68	91.53	75.97	354.67	525.44
	Interest income	8.32	8.34	13.55	34.71	37.18
	Dividend income	-	-	-	-	-
	Net gain on proprietary trading	197.85	425.21	454.72	1,373.17	981.27
	<b>Total revenue from operations</b>	<b>324.85</b>	<b>525.08</b>	<b>544.24</b>	<b>1,762.55</b>	<b>1,543.89</b>
	<b>(B) Other income</b>	<b>3.63</b>	<b>0.54</b>	<b>3.98</b>	<b>3.63</b>	<b>7.61</b>
	<b>Total revenue (1A+1B)</b>	<b>328.48</b>	<b>525.62</b>	<b>548.22</b>	<b>1,766.18</b>	<b>1,551.50</b>
<b>2</b>	<b>Expenses</b>					
	<b>(A) Fees and commission expense</b>					
	(B) Employee benefits expenses	92.68	87.02	125.44	390.03	518.00
	(C) Finance cost	106.95	106.25	109.12	418.89	397.93
	(D) Depreciation and amortisation expenses	135.03	125.41	101.41	504.52	509.91
	(E) Impairment on financial instruments	8.20	8.06	13.14	32.36	55.37
	(F) Other expenses	-	-	-	-	-
	<b>Total expenses (2A+2B+2C+2D+2E+2F)</b>	<b>16.31</b>	<b>33.61</b>	<b>31.56</b>	<b>97.10</b>	<b>132.00</b>
<b>3</b>	<b>Profit before share of profit/(loss) of joint venture and tax (1-2)</b>	<b>359.17</b>	<b>360.35</b>	<b>380.67</b>	<b>1,442.90</b>	<b>1,613.21</b>
<b>4</b>	<b>Share of (loss) in joint venture</b>	<b>(30.69)</b>	<b>165.27</b>	<b>167.55</b>	<b>323.28</b>	<b>(61.71)</b>
<b>5</b>	<b>Profit before exceptional items and tax (3+4)</b>	<b>(30.69)</b>	<b>165.27</b>	<b>167.55</b>	<b>323.28</b>	<b>(61.71)</b>
<b>6</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit before tax (5-6)</b>	<b>(30.69)</b>	<b>165.27</b>	<b>167.55</b>	<b>323.28</b>	<b>(61.71)</b>
<b>8</b>	<b>Tax expenses (including deferred tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit after tax (7-8)</b>	<b>(30.69)</b>	<b>165.27</b>	<b>167.55</b>	<b>323.28</b>	<b>(61.71)</b>
<b>10</b>	<b>Other comprehensive income</b>					
	<b>(A) Items that will not be reclassified subsequently to profit or (loss)</b>					
	Remeasurement of the net defined benefit liability / asset	-	-	-	-	-
	Tax effect of Items that will not be reclassified subsequently to profit and loss	-	-	-	-	-
	<b>(B) Items that will be reclassified subsequently to profit or (loss)</b>					
	Fair value changes on investments	-	-	-	-	-
	Tax effect of Items that will be reclassified subsequently to profit and loss	-	-	-	-	-
	Exchange differences on translating foreign operations	75.61	11.04	(8.70)	110.47	64.07
	<b>Total other comprehensive income for the period (10A+10B)</b>	<b>75.61</b>	<b>11.04</b>	<b>(8.70)</b>	<b>110.47</b>	<b>64.07</b>
<b>11</b>	<b>Total comprehensive income for the period (9+10)</b>	<b>44.92</b>	<b>176.31</b>	<b>158.85</b>	<b>433.75</b>	<b>2.36</b>
<b>12</b>	<b>Reserves Excluding Revaluation Reserves</b>				<b>(102.79)</b>	<b>(536.54)</b>

**Notes :**

- The above results have been reviewed and approved by the Board of Directors at its meeting held on Monday, the 08th day of June, 2020. The results have been audited by the Statutory Auditors of the Company and have issued unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Company has adopted Ind AS 116 "Leases" effective 1st April 2019, as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019, retrospectively with the cumulative effect of initially applying the Standard recognized at the date of initial application.
- The government of India had announced, due to COVID 19, the strict 21 day lockdown which kept on getting extended with gradual relaxations. The Company believes that it has taken into account all the possible impact of known events arising out of COVID 19 pandemic in the preparation of financial results.
- The figures for quarter ended March 31, 2020 and March 31, 2019 represents the balance between audited financials in respect of full financials year and those published till the third quarter of the respective financials years.
- Previous quarter and year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/year end presentation.

**For and on behalf of the Board**

Place : New Delhi  
Date : June 8, 2020

**Pankaj Gupta  
(Director)**