



Moneywise. Be wise.

Annexure-A

SMC GLOBAL SECURITIES LTD.

Member : National Stock Exchange (NSE Id - 07714)
: Bombay Stock Exchange (BSE Id - 470)
: Metropolitan Stock Exchange (MSE Id - 1002)
Clearing & Trading Member : Cash, F&O, Currency, Debt & Commodity
SEBI Regn. No. : IN2 003199438
Research Analyst No. : BNH100001849
Investment Adviser No. : INA100012491
REGD. OFFICE :
11/6B, Shanti Chamber, Pusa Road, New Delhi-110005
Ph : +91-11-30111000, 40753333 Fax : +91-11-25754305
E-mail : smc@smcindiaonline.com Website : www.smcindiaonline.com
CIN No. : LT4833011994PLC003009

Date: 07th August, 2019

To,
The Manager
Listing Department,
Calcutta Stock Exchange Limited
7, Lyons Range, Murgighata, Dalhousie
Kolkata, West Bengal - 700001

Ref.:- Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub.:- Outcome of the Meeting of Board of Directors of the Company held on Wednesday, the 7th Day of August, 2019 at 06:05 P.M. and concluded at 7:10PM

Dear Sir(s),

This is with reference to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we hereby intimate that following major decisions has been taken along with others by the Board in its Meeting held on Wednesday, the 7th day of August, 2019 at 06:05 P.M. at 11/6B, Shanti Chamber, Pusa Road, New Delhi-110005:-

1. Approved the un-audited quarterly financial results of the Company, standalone as well as consolidated for the first quarter ended on 30th June, 2019.
2. Approved the updated audited standalone as well as consolidated annual financial statements of the Company for the financial year 2018-19, Pursuant to the composite Scheme of arrangement, approved vide order OF Hon'ble NCLT, New Delhi, dated 11/07/2019 as recommended by the Audit Committee for submission to Statutory Auditors for their report thereon.
3. Reviewed and adopted "Limited Review Report" as Issued by the Statutory Auditors of the Company standalone as well as consolidated on the un-audited quarterly financial results of the Company for the quarter ended on 30th June, 2019 as approved and recommended by the Audit Committee.
4. Approved the draft notice, along with the items thereof individually, for calling of the 25th Annual General Meeting of the Company to be held at "URDU GHAR" 212, Rouse Avenue, Deen Dayal Upadhyaya Marg, New Delhi-110002 on Saturday, the 28th September, 2019 at 11:00 A.M.
5. Approved for fixing the Book Closure period from 11th September, 2019 to 13th September, 2019 as per Regulation 42 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you,
For SMC Global Securities Limited

(Ajay Garg)
Director & CEO

MUMBAI OFFICE : A Wing, 401/402, Lotus Corporate Park, Ghatkoti Fish Steel Compound, Off Western Express Highway, Jay Coach Signal, Gorkheshwar East, Mumbai-400033 Ph : +91-22-67341600, 66451858 Fax : +91-22-67341697 E-mail : smcmumbai@smcindiaonline.com
KOLKATA OFFICE: 19, Rabindra Sarani, Postage Court, Gate No. 3, 5th Floor Kolkata - 700011 Ph : +91-33-66127000 Fax : +91-33-66127004 E-mail : smckolkata@smcindiaonline.com



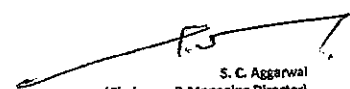
SMC GLOBAL SECURITIES LIMITED CIN: 174899DL1924PLC063609 REGD. OFFICE: 11/6-B, Third Chamber, Pusa Road, New Delhi-110005 Statement of Consolidated / Standalone unaudited results for the quarter ended June 30, 2019 (₹ in Lakhs)									
Sl. No.	Particulars	Consolidated				Standalone			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		June 30, 2019 (Unaudited)	March 31, 2019* (Audited)	June 30, 2018* (Unaudited)	March 31, 2019* (Audited)	June 30, 2019 (Unaudited)	March 31, 2019* (Audited)	June 30, 2018* (Unaudited)	March 31, 2019* (Audited)
1	Income								
	(A) Revenue from operations								
	Fee and commission Income	10,845.61	12,148.81	9,416.97	43,331.25	5,442.90	6,226.74	5,224.41	
	Interest Income	4,000.19	6,010.49	3,522.40	17,608.56	1,597.17	3,035.69	1,603.52	
	Dividend Income	6.50	26.81	14.60	109.75	6.49	26.79	14.57	
	Net gain on proprietary trading	4,391.68	2,241.80	3,587.18	14,225.27	3,901.28	1,681.74	3,443.39	
	Total revenue from operations	19,243.98	20,427.91	16,541.15	75,274.83	10,947.84	10,970.96	10,285.89	
	(B) Other Income	150.00	196.05	185.50	672.24	604.16	444.10	439.85	
	Total revenue (1A+1B)	19,393.98	20,623.96	16,726.65	75,947.07	11,552.00	11,415.06	10,725.74	
2	Expenses								
	(A) Fees and commission expense	8,966.72	8,360.06	7,621.05	34,155.88	5,185.75	4,954.95	5,186.89	
	(B) Employee benefits expenses	4,165.25	3,790.43	3,686.28	14,957.47	2,522.03	2,277.38	2,745.76	
	(C) Finance cost	1,579.24	1,769.78	1,403.98	6,287.79	1,157.95	1,105.62	845.76	
	(D) Depreciation and amortisation expenses	413.67	325.39	250.25	1,134.58	334.22	256.99	204.46	
	(E) Impairment on financial instruments	211.69	458.59	100.58	779.23	0.87	299.62	37.82	
	(F) Other expenses	2,367.86	2,587.48	2,319.66	9,543.71	1,495.17	1,775.63	1,592.57	
	Total expenses (2A+2B+2C+2D+2E+2F)	17,704.43	17,391.73	15,581.76	66,856.66	10,650.99	10,650.19	10,112.50	
3	Profit before share of profit/(loss) of joint venture and tax (1-2)	1,689.55	3,332.23	1,144.87	9,088.41	856.01	764.87	613.24	
4	Share of (loss) in joint venture	(0.01)	1.36	(0.03)	(0.02)	-	-	-	
5	Profit before exceptional items and tax (3+4)	1,689.54	3,333.59	1,144.84	9,088.39	856.01	764.87	613.24	
6	Exceptional Items	-	-	-	-	-	-	-	
7	Profit before tax (5-6)	1,689.54	3,333.59	1,144.84	9,088.39	856.01	764.87	613.24	
8	Tax expenses (including deferred tax)	761.44	681.64	219.33	1,610.14	287.88	7.01	5.58	
9	Profit after tax (7-8)	928.10	2,651.95	925.51	7,478.25	568.13	757.86	607.66	
10	Other comprehensive Income								
	(A) Items that will not be reclassified subsequently to profit or (loss)								
	Remeasurement of the net defined benefit liability / asset	(1.82)	(78.83)	23.73	(7.64)	(6.82)	(81.60)	15.36	
	Tax effect of items that will not be reclassified subsequently to profit and loss	2.95	26.65	(7.04)	4.15	3.08	27.13	(4.82)	
	(B) Items that will be reclassified subsequently to profit or (loss)								
	Fair value changes on investments	30.95	160.90	(70.00)	75.49	(99.07)	127.76	(11.11)	
	Tax effect of items that will be reclassified subsequently to profit and loss	(5.40)	(28.33)	5.10	(13.29)	17.31	(22.53)	2.46	
	Exchange differences on translating foreign operations	(10.64)	(23.19)	126.88	152.97	-	-	-	
	Total other comprehensive income for the period (10A+10B)	15.95	57.20	78.67	211.68	(87.50)	50.76	1.89	
11	Total comprehensive income for the period (9+10)	944.05	2,709.15	1,004.18	7,689.93	480.63	808.62	609.55	
12	Net Profit attributable to:								
	Owners of the equity	919.08	2,668.35	921.94	7,478.81	568.13	757.86	607.66	
	Non controlling interest	9.02	(16.40)	3.57	(0.56)	-	-	-	
13	Total comprehensive income attributable to:								
	Owners of the equity	928.10	2,728.11	925.51	7,690.66	480.63	808.62	609.55	
	Non controlling interest	11.76	(18.96)	5.31	(0.73)	-	-	-	
14	Paid up equity share capital (Face Value of ₹ 2 each)	2,262.69	2,262.69	2,262.69	2,262.69	2,262.69	2,262.69	2,262.69	
15	Reserves excluding revaluation reserves				65,832.57			57,760.72	
16	Earnings per share (EPS) (in ₹)								
	(a) Basic EPS	0.82	2.34	0.82	6.61	0.50	0.67	0.54	
	(b) Diluted EPS	0.82	2.34	0.82	6.61	0.50	0.67	0.54	

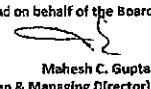
*Refer Note 2

Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Wednesday, the 7th day of August, 2019. The Statutory Auditors of the Company have carried out a limited review of the results and issued an unqualified report.
- The company had submitted an application of Composite Scheme of Arrangement between SMC Comtrade Limited (Demerged 1), SMC Investments and Advisors Limited (Demerged 2), SMC Finvest Limited (Transferor 1), Indunia Realtech Limited (Transferor 2) and SMC Global Securities Limited (Transferee Company) with appointed date of April 1, 2018 to the National Company Law Tribunal (NCLT), Principal Bench, New Delhi on June 13, 2018. The financial statements of the Company for the year ended March 31, 2019 were first approved by the Board of Directors at its meeting held on May 11, 2019 without giving effect of the Scheme, pending receipt of the order from NCLT. The Hon'ble NCLT, Principal Bench, New Delhi has approved the composite scheme of arrangement vide its order dated July 11, 2019 and the same has been filed by the Company with the Registrar of Companies ("ROC") on July 20, 2019, the financial statements approved on May 11, 2019 as aforesaid have been updated by the company only to give effect to the Scheme with effect from the appointed date of April 1, 2018 in keeping with the scheme and applicable accounting standards. The aforesaid updated accounts have been reviewed by the Audit Committee and approved by the Board of Directors on August 7, 2019.
- The Company has subscribed 40,00,000 equity shares of ₹ 10/- each of Moneywise Financial Services Private Limited at ₹ 125 per share (including share premium of ₹ 115 per share) amounting to ₹ 50 crore, 20,00,000 equity shares of ₹ 100/- each of SMC Real Estate Advisors Private Limited amounting to ₹ 20 crore and 25,00,000 equity shares of ₹ 10 each of Moneywise Finvest Limited amounting to ₹ 2.50 crore.
- The financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Company has adopted Ind AS 116 "Leases" effective 1st April 2019, as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019, retrospectively with the cumulative effect of initially applying the Standard recognized at the date of initial application.
- Figures for the previous quarters / year have been regrouped and rearranged wherever necessary.

For and on behalf of the Board


S. C. Aggarwal
 (Chairman & Managing Director)
 (DIN : 00003267)


Mahesh C. Gupta
 (Vice Chairman & Managing Director)
 (DIN : 00003082)

Place : New Delhi
Date : August 7, 2019

SMC GLOBAL SECURITIES LIMITED

CIN : L74899DL1994PLC063609

Regd. Office: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Consolidated unaudited segment results for the quarter ended June 30, 2019

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2019 (Unaudited)	March 31, 2019 (Audited)	June 30, 2018 (Unaudited)	March 31, 2019 (Audited)
	Primary Segment-Business				
1	Segment Revenue				
	(1) Trading and distribution	16,897.66	16,919.03	14,431.09	64,497.65
	(2) Advisory services	850.70	1,052.34	781.23	3,597.13
	(3) Financing activities	2,417.62	3,080.56	1,951.89	9,888.12
	Total	20,165.98	21,051.93	17,164.21	77,982.90
	Less: Inter Segment Revenue	772.00	427.97	437.56	2,035.83
	Income From Operation and Other Income	19,393.98	20,623.96	16,726.65	75,947.07
	Segment Results Profit/(Loss) before exceptional items and tax and interest from each segment				
2	(1) Trading and distribution	2,677.30	3,086.19	1,566.59	9,893.65
	(2) Advisory services	(551.37)	13.74	(264.17)	(875.90)
	(3) Financing activities	1,142.85	2,003.44	1,246.40	6,358.43
	Total	3,268.78	5,103.37	2,548.82	15,376.18
	Less: Interest	1,579.24	1,769.78	1,403.98	6,287.79
	Total Profit/(Loss) Before Tax	1,689.54	3,333.59	1,144.84	9,088.39
3	Capital Employed (Segment assets – Segment Liabilities)				
	(1) Trading and distribution	22,795.18	26,001.09	24,063.99	26,001.09
	(2) Advisory services	(177.61)	(235.02)	884.70	(235.02)
	(3) Financing activities	41,555.67	37,672.33	33,623.48	37,672.33
	Total	64,173.24	63,438.40	58,572.17	63,438.40

Notes :

- In accordance with IND AS-108 "Operating Segment", the company on standalone basis has only one reportable segment i.e. "Trading and distribution". However in consolidation the group has identified two more reportable segment i.e. Advisory services and Financing activities.
- The segment "Trading and distribution" primarily comprises of brokerage on dealing in shares, commodities, currency derivatives and other securities on behalf of customers; proprietary trading in shares, commodities, currency derivatives and other securities; clearing services, depository services rendered as depository participant, distribution of third party financial products, portfolio and wealth management services and insurance broking services.
- Advisory services primarily comprises of mortgage and loan advisory, real estate broking and investment banking services.
- Financing activities primarily comprises of business of providing loans.
- Figures for the previous quarters / year have been regrouped and rearranged wherever necessary.

For and on behalf of the Board

Place : New Delhi
Date : August 7, 2019

S. C. Aggarwal
(Chairman & Managing Director)
(DIN : 00003267)

Mahesh C. Gupta
(Vice Chairman & Managing Director)
(DIN : 00003082)



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Review Report to
The Board of Directors
SMC Global Securities Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of SMC Global Securities Limited for the quarter ended 30th June, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the regulations"), read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the Circular).
2. This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquire of company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The unaudited Financial results / information set out against the quarter ended June 30, 2018, March 31, 2019 (which is the balancing figure between audited figures in respect of full financial year and the year to date figures upto the nine months of the relevant financial year) and the audited Financial results / information set out against the quarter ended March 31, 2019 and year ended March 31, 2019 includes the Financial Results/ information of SMC Finvest Limited and Indunia Realtech Limited ("Transferor Companies"), SMC Comtrade Limited and SMC Investments and Advisors Limited ("Demerged companies") consequent to its merger into the Company with the appointed date of April 1, 2018, pursuant to the composite scheme of merger approved by the Hon'ble National Company Law Tribunal ("NCLT"), Principal Bench, New Delhi on July 11, 2019 and the same has been filed by the company with Registrar of Companies ("ROC") on July 20, 2019.



6. We did not review /audit the Financial results/ information of companies referred in paragraph 5, for the quarter ended June 30, 2018 & March 31, 2019 respectively and also we did not audit the Financial results/ Information for the year ended March 31, 2019 included in the unaudited Financial results set out against the quarter ended June 30, 2018, and the audited Financial results / information set out against the quarter ended March 31, 2019 and for the year ended March 31, 2019 respectively, whose Financial results / information reflect total revenue of Rs 811.26 lacs, Rs 860.00 lacs, and Rs 3685.95 lacs, net profit (loss) after tax Rs (23.37) lacs, 161.51 lacs and Rs 503.30 lacs and total comprehensive income Rs 3.88 lacs , Rs 233.66 lacs and Rs 605.13 lacs for the quarters ended June 30, 2018, March 31, 2019 and the year ended March 31, 2019 respectively. Our conclusion is not modified in respect of these matters.

7. The Financial results / information of Companies referred in paragraph 5 have been reviewed / audited by other auditors, whose report has been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of above companies and our report in so far as it relates to above companies, is based solely on the report of other auditors.

Our conclusion is not modified in respect of these matters.

For R Gopal & Associates

Chartered Accountants

Firm Registration No: 000846C

S K Agarwal

Partner

Membership No. 093209

Place: New Delhi

Date: 07th August 2019

UDIN: 15093209AAAAAL7521



**R. GOPAL & ASSOCIATES**

CHARTERED ACCOUNTANTS

G- 1, Ground Floor, South Extension-II, New Delhi-110049

Ph.: 011- 41649623, 41649624, 41649625, 41649626

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Review Report to
The Board of Directors
SMC Global Securities Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of SMC Global Securities Limited ("the Parent"), its subsidiaries (together referred to as "the Group") and its share of net profit after tax and total comprehensive income of its joint venture for the quarter ended 30th June, 2019 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the regulations"), read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the Circular).
2. This statement, is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the statement based on our view.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters be identified in audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended, to the extent applicable.

4. The Statements includes the results of the following entities:-

List of subsidiaries

SMC Comtrade Limited, Moneywise Financial Services Private Limited, SMC Insurance Brokers Private Limited, SMC Comex International DMCC, SMC Capitals Limited, SMC Real Estate Advisors Private Limited, Moneywise Finvest Limited, SMC Investment and Advisors Limited, SMC Global IFSC Private Limited and SMC Global USA Inc.

Joint Venture

SMC & IM Capitals Investment Managers LLP

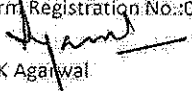
5. We draw attention to the following matters:-

- a. We did not review the financial statements of 9 Subsidiaries in the consolidated financial results, whose interim financial statements reflect the total revenue of Rs. 8613.97 lacs, total net profit after tax of Rs. 360.02 lacs and total comprehensive income Rs. 463.16 lacs for the quarter ended June 30, 2019. These Interim Financial Statements and other financial information have been reviewed by other auditors whose report have been furnished to us by the management, and our opinion on the consolidated financial results, to the extent they have been derived from such interim financial statements is based solely on the report of such auditors. Our review report is not modified in respect of this matter.



- b. The consolidated financial result includes the interim financial result of 1 subsidiary and 1 Joint venture which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. Nil, total net loss after tax of Rs. 0.06 lacs and total comprehensive income Rs 0.26 lacs for the quarter ended June 30, 2019 and the interim financial result of 1 joint venture which reflect group share of net loss of Rs 0.01 lacs for the quarter ended June 30, 2019. These financial statements have been certified by the management and have been furnished to us and in our opinion insofar as it relates to the amount included in respect of this subsidiary and Joint venture is based solely on such interim financial results as certified by the management.
6. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of other auditors and certified by the managements referred to in paragraph 5(a) & (b) above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The unaudited Financial results/ information set out against the quarter ended June 30, 2018, March 31, 2019 (which is the balancing figure between audited figures in respect of full financial year and the year to date figures upto the nine months of the relevant financial year) and the audited Financial results / information set out against the quarter ended March 31, 2019 and year ended March 31, 2019 includes the Financial Results/ information of SMC Finvest Limited and Indunia Realtech Limited ("Transferor Companies"), SMC Comtrade Limited and SMC Investments and Advisors Limited ("Demerged companies") consequent to its merger into the Company with the appointed date of April 1, 2018, pursuant to the composite scheme of merger approved by the Hon'ble National Company Law Tribunal (" NCLT"), Principal Bench , New Delhi on July 11, 2019 and the same has been filed by the company with Registrar of Companies (" ROC") on July 20, 2019.
8. We did not review / audit the Financial results/ information of companies referred in paragraph 7, for the quarter ended June 30, 2018 & March 31, 2019 respectively and also we did not audit the Financial results/ Information for the year ended March 31, 2019 included in the unaudited Financial results set out against the quarter ended June 30, 2018, and the audited Financial results / information set out against the quarter ended March 31, 2019 and for the year ended March 31, 2019 respectively, whose Financial results / information reflect total revenue of Rs 811.26 lacs, Rs 860.00 lacs, and Rs 3685.95 lacs, net profit (loss) after tax Rs (23.37) lacs, 161.51 lacs and Rs 503.30 lacs and total comprehensive income Rs 3.88 lacs , Rs 233.66 lacs and Rs 605.13 lacs for the quarters ended June 30, 2018, March 31, 2019 and the year ended March 31, 2019 respectively. Our conclusion is not modified in respect of these matters.

For R Gopal & Associates
Chartered Accountants
Firm Registration No.: 000846C


S K Agarwal
Partner
Membership No. 093209
Place : New Delhi
Date : 07th August 2019



UDIN: 19093209AAAAAM8613