

**COMPANY NAME : SMC COMEX INTERNATIONAL DMCC**  
**REGD. OFFICE: 2404, 1 Lake Plaza Tower, Cluster T, JLT, PO Box 117210, Dubai, UAE**  
**Statement of unaudited results for the period and quarter ended September 30, 2020**

Sr. No.	Particulars	Quarter Ended			Period Ended		(₹ in Lakhs)
		September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	<b>(A) Revenue from operations</b>						
	Fee and commission income	140.82	174.56	84.17	315.38	162.51	354.67
	Interest income	4.04	9.89	-	13.93	-	34.71
	Dividend income	-	-	-	-	-	-
	Net gain on proprietary trading	547.52	951.50	411.71	1,499.02	750.11	1,373.17
	<b>Total revenue from operations</b>	<b>692.38</b>	<b>1,135.95</b>	<b>495.88</b>	<b>1,828.33</b>	<b>912.62</b>	<b>1,762.55</b>
	<b>(B) Other income</b>	<b>0.34</b>	<b>0.54</b>	<b>0.70</b>	<b>0.88</b>	<b>1.22</b>	<b>3.63</b>
	<b>Total revenue (1A+1B)</b>	<b>692.72</b>	<b>1,136.49</b>	<b>496.58</b>	<b>1,829.21</b>	<b>913.84</b>	<b>1,766.18</b>
<b>2</b>	<b>Expenses</b>						
	(A) Fees and commission expense	110.18	102.01	88.50	212.19	210.33	390.03
	(B) Employee benefits expenses	73.75	353.98	108.89	427.73	205.69	418.89
	(C) Finance cost	111.75	106.99	129.96	218.74	244.08	504.52
	(D) Depreciation and amortisation expenses	5.88	5.76	8.15	11.64	16.10	32.36
	(E) Impairment on financial instruments	-	-	-	-	-	-
	(F) Other expenses	21.78	19.17	19.46	40.95	47.17	97.10
	<b>Total expenses (2A+2B+2C+2D+2E+2F)</b>	<b>323.34</b>	<b>587.91</b>	<b>354.96</b>	<b>911.25</b>	<b>723.37</b>	<b>1,442.90</b>
<b>3</b>	<b>Profit before share of profit/(loss) of joint venture and tax (1-2)</b>	<b>369.38</b>	<b>548.58</b>	<b>141.62</b>	<b>917.96</b>	<b>190.47</b>	<b>323.28</b>
<b>4</b>	<b>Share of (loss) in joint venture</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit before exceptional items and tax (3+4)</b>	<b>369.38</b>	<b>548.58</b>	<b>141.62</b>	<b>917.96</b>	<b>190.47</b>	<b>323.28</b>
<b>6</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit before tax (5-6)</b>	<b>369.38</b>	<b>548.58</b>	<b>141.62</b>	<b>917.96</b>	<b>190.47</b>	<b>323.28</b>
<b>8</b>	<b>Tax expenses (including deferred tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit after tax (7-8)</b>	<b>369.38</b>	<b>548.58</b>	<b>141.62</b>	<b>917.96</b>	<b>190.47</b>	<b>323.28</b>
<b>10</b>	<b>Other comprehensive income</b>						
	<b>(A) Items that will not be reclassified subsequently to profit or (loss)</b>						
	Remeasurement of the net defined benefit liability / asset	-	-	-	-	-	-
	Tax effect of Items that will not be reclassified subsequently to profit and loss	-	-	-	-	-	-
	<b>(B) Items that will be reclassified subsequently to profit or (loss)</b>						
	Fair value changes on investments	-	-	-	-	-	-
	Tax effect of Items that will be reclassified subsequently to profit and loss	-	-	-	-	-	-
	Exchange differences on translating foreign operations	(46.67)	0.17	27.93	(46.50)	23.82	110.47
	<b>Total other comprehensive income for the period (10A+10B)</b>	<b>(46.67)</b>	<b>0.17</b>	<b>27.93</b>	<b>(46.50)</b>	<b>23.82</b>	<b>110.47</b>
<b>11</b>	<b>Total comprehensive income for the period (9+10)</b>	<b>322.71</b>	<b>548.75</b>	<b>169.55</b>	<b>871.46</b>	<b>214.29</b>	<b>433.75</b>
<b>12</b>	<b>Reserves excluding revaluation reserves</b>						<b>(102.79)</b>

**Notes :**

- The above un-audited results have been reviewed and approved by the Board of Directors at its meeting held on Tuesday, the 10th day of November, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The government of India had announced lockdown due to pandemic COVID 19 in March 2020 which kept on getting extended with gradual relaxations from June 2020. The Company believes that it has taken into account all the possible impact of known events arising out of COVID 19 in the preparation of financial results.
- Previous quarters/period/year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarters/period/year end presentation.

For and on behalf of the Board

Place : New Delhi  
Date : November 10, 2020

Pankaj Gupta  
(Director)