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SMC GLOBAL SECURITIES LTD.

Regd. office: 11/6-B, Shanti Chamber, Pusa Road, New Delhi - 110005

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

(Rs. In Lacs)

SR. NO.	PARTICULARS	CONSOLIDATED						STAND ALONE					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2011 (Unaudited)	30-09-2011 (Unaudited)	31-12-2010 (Unaudited)	31-12-2011 (Unaudited)	31-12-2010 (Unaudited)	31-03-2011 (Audited)	31-12-2011 (Unaudited)	30-09-2011 (Unaudited)	31-12-2010 (Unaudited)	31-12-2011 (Unaudited)	31-12-2010 (Unaudited)	31-03-2011 (Audited)
1	(A) Income from Operations	5,709.84	6,725.22	7,513.24	18,600.44	20,805.60	28,175.08	3,886.78	3,759.81	5,551.94	11,668.51	14,922.00	19,661.94
	(B) Other Operating Income	198.00	203.05	402.98	600.08	1,207.39	1,197.57	192.98	195.10	301.45	585.01	698.09	916.57
	Total Income (1A+1B)	**5,907.84**	**6,928.27**	**7,916.22**	**19,200.52**	**22,012.99**	**29,372.65**	**4,079.76**	**3,954.91**	**5,853.39**	**12,253.52**	**15,620.09**	**20,578.51**
2	Expenditure												
	(A) Operating Cost	658.74	721.06	545.87	2,081.39	1,957.42	2,781.20	441.75	473.78	346.80	1,380.02	1,343.79	1,901.72
	(B) Brokerage & Commission Paid	1,033.11	1,214.16	1,417.00	3,359.77	3,853.00	5,036.26	684.02	829.57	1,260.26	2,362.21	3,365.28	4,259.33
	(C) Securities Transaction Tax	647.25	644.92	787.15	1,859.04	2,463.33	3,154.04	647.25	644.92	787.15	1,859.04	2,463.33	3,154.04
	(D) Employee Cost	2,152.69	2,276.89	2,740.13	6,894.33	8,497.16	11,170.43	1,177.31	719.92	1,330.89	2,999.05	3,991.85	5,376.09
	(E) Depreciation & Amortisation	263.14	258.53	291.63	770.39	829.27	1,137.49	185.23	177.40	210.69	534.27	611.43	829.38
	(F) Other Expenditure	1,602.84	1,538.00	1,986.76	4,646.22	4,879.91	6,998.05	700.91	462.31	1,041.99	1,754.64	2,200.08	2,906.54
	Total	**6,357.77**	**6,653.56**	**7,768.54**	**19,611.14**	**22,480.09**	**30,277.47**	**3,836.47**	**3,307.90**	**4,977.78**	**10,889.23**	**13,975.76**	**18,427.10**
3	**Profit/(Loss) From Operations Before Other Income,Interest and Exceptional Items.**	**(449.93)**	**274.71**	**147.68**	**(410.62)**	**(467.10)**	**(904.82)**	**243.29**	**647.01**	**875.61**	**1,364.29**	**1,644.33**	**2,151.41**
4	Other Income	190.37	383.64	83.91	685.69	207.73	380.93	26.81	71.75	76.31	172.73	174.50	238.70
5	**Profit/(Loss) Before Interest and Exceptional Items.**	**(259.56)**	**658.35**	**231.59**	**275.07**	**(259.37)**	**(523.89)**	**270.10**	**718.76**	**951.92**	**1,537.02**	**1,818.83**	**2,390.11**
6	Interest	472.36	593.09	605.15	1,629.79	1,351.88	1,878.66	444.01	533.26	570.99	1,506.01	1,267.17	1,773.09
7	**Profit/(Loss) After Interest But Before Exceptional Items.**	**(731.92)**	**65.26**	**(373.56)**	**(1,354.72)**	**(1,611.25)**	**(2,402.55)**	**(173.91)**	**185.50**	**380.93**	**31.01**	**551.66**	**617.02**
8	Exceptional Items Expense/(Incomes)	12.26	(0.11)	311.03	13.50	335.60	335.40	3.69	(0.11)	-	4.93	22.56	22.56
9	**Profit/(Loss) Before Tax**	**(744.18)**	**65.37**	**(684.59)**	**(1,368.22)**	**(1,946.85)**	**(2,737.95)**	**(177.60)**	**185.61**	**380.93**	**26.08**	**529.10**	**594.46**
10	Tax Expense	(213.49)	75.48	299.83	(207.03)	(44.42)	(8.03)	(55.04)	60.65	122.29	9.08	206.78	224.41
11	**Net Profit/(Loss) After Tax But Before Other Adjustments and Minority Interest**	**(530.69)**	**(10.11)**	**(984.42)**	**(1,161.19)**	**(1,902.43)**	**(2,729.92)**	**(122.56)**	**124.96**	**258.64**	**17.00**	**322.32**	**370.05**
12	(a) Transfer to Statutory Reserve	1.31	5.36	-	8.10	-	6.79	-	-	-	-	-	-
	(b)Share Of Minority Interest in Profit/(Loss)	(43.53)	(139.96)	(503.25)	(396.90)	(786.62)	(1,221.69)	-	-	-	-	-	-
13	**Net Profit/(Loss) After Tax, Other Adjustments and Minority Interest**	**(488.47)**	**124.49**	**(481,17)**	**(772,39)**	**(1,115.81)**	**(1,515,02)**	**(122,56)**	**124,96**	**258,64**	**17,00**	**322,32**	**370,05**
14	Paid Up Equity Share Capital (Face Value Rs. 10 each)	1,094.58	1,047.84	1,047.84	1,094.58	1,047.84	1,047.84	1,094.58	1,047.84	1,047.84	1,094.58	1,047.84	1,047.84
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	39,325.33	-	-	-	-	-	41,024.55
16	Earning per share (EPS)												
	(a) Basic EPS	**(4.46)**	**1.19**	**(4.59)**	**(7.06)**	**(10.65)**	**(14.46)**	**(1.12)**	**1.19**	**2.47**	**0.16**	**3.08**	**3.53**
	(b) Diluted EPS	**(4.46)**	**1.19**	**(4.59)**	**(7.06)**	**(10.65)**	**(14.46)**	**(1.12)**	**1.19**	**2.47**	**0.16**	**3.08**	**3.53**
17	Public Share Holding												
	- No of Shares	4,075,820	3,608,449	3,608,449	4,075,820	3,608,449	3,608,449	4,075,820	3,608,449	3,608,449	4,075,820	3,608,449	3,608,449
	- Percentage of Share Holding	**37.24**	**34.44**	**34.44**	**37.24**	**34.44**	**34.44**	**37.24**	**34.44**	**34.44**	**37.24**	**34.44**	**34.44**
18	Promoter & Promoter Group Shareholding												
	(a) Pledged/Encumbered												
	No. of Shares	1,047,839	1,047,839	1,047,839	1,047,839	1,047,839	1,047,839	1,047,839	1,047,839	1,047,839	1,047,839	1,047,839	1,047,839
	% of Shares (as a % of the total shareholding of the promoter & promoter group)	**15.25**	**15.25**	**15.25**	**15.25**	**15.25**	**15.25**	**15.25**	**15.25**	**15.25**	**15.25**	**15.25**	**15.25**
	% of Shares (as a % of the total share capital of the company)	**9.57**	**10.00**	**10.00**	**9.57**	**10.00**	**10.00**	**9.57**	**10.00**	**10.00**	**9.57**	**10.00**	**10.00**
	(b) Non Encumbered												
	No. of Shares	5,822,099	5,822,099	5,822,099	5,822,099	5,822,099	5,822,099	5,822,099	5,822,099	5,822,099	5,822,099	5,822,099	5,822,099
	% of Shares (as a % of the total shareholding of the promoter & promoter group)	**84.75**	**84.75**	**84.75**	**84.75**	**84.75**	**84.75**	**84.75**	**84.75**	**84.75**	**84.75**	**84.75**	**84.75**
	% of Shares (as a % of the total share capital of the company)	**53.19**	**55.56**	**55.56**	**53.19**	**55.56**	**55.56**	**53.19**	**55.56**	**55.56**	**53.19**	**55.56**	**55.56**

CONSOLIDATED UNAUDITED SEGMENT RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2011.

	Description	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2011 (UNAUDITED)	30-09-2011 (UNAUDITED)	31-12-2010 (UNAUDITED)	31-12-2011 (UNAUDITED)	31-12-2010 (UNAUDITED)	31-03-2011 (AUDITED)
A	**Primary Segment-Business**						
1	**Segment Revenue**						
	(1) Capital Market	5,355	6,722	7,078	17,903	19,505	26,063
	(2) Insurance Broking Services	470	446	464	1,298	1,708	2,287
	(3) Wealth Management Services	209	175	213	533	539	690
	(4) Unallocated	150	51	326	412	678	989
	Total	**6,184**	**7,394**	**8,081**	**20,146**	**22,430**	**30,029**
	Less: Inter Segment Revenue	86	81	81	260	209	275
	Income From Operation, Other Operating Income And Other Income	**6,098**	**7,313**	**8,000**	**19,886**	**22,221**	**29,754**
2	**Segment Results Profit/(Loss) before tax and interest from each segment**						
	(1) Capital Market	(214)	999	866	1,174	2,084	2,601
	(2) Insurance Broking Services	17	(38)	(255)	(199)	(1,069)	(933)
	(3) Wealth Management Services	(87)	(280)	(503)	(794)	(1,384)	(2,275)
	(4) Unallocated	25	(23)	124	95	109	84
	Total	**(259)**	**658**	**232**	**276**	**(260)**	**(523)**
	Less Interest	472	593	605	1,630	1,352	1,879
	Total Profit/(Loss) Before Tax	**(731)**	**65**	**(373)**	**(1,354)**	**(1,612)**	**(2,402)**
3	**Capital Employed**						
	(Segment assets – Segment Liabilities)						
	(1) Capital Market	34,842	31,999	33,198	34,842	33,198	31,869
	(2) Insurance Broking Services	2,212	1,519	1,041	2,212	1,041	1,136
	(3) Wealth Management Services	983	1,067	651	983	651	1,402
	(4) Unallocated	6,401	5,591	5,937	6,401	5,937	6,025
	Total	**44,438**	**40,176**	**40,827**	**44,438**	**40,827**	**40,432**

NOTES:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 06-02-2012.
2. Figures for the previous period have been regrouped and rearranged wherever necessary.
3. Status of the Investor's Complaints: Pending at the beginning of the quarter – Nil, Complaints received and disposed off during the quarter – Nil, Pending at the end of the quarter - Nil
4. The consolidated financial statements for the quarter / Nine months ended December 31,2011 are prepared in accordance with AS- 21 issued by The Institute of Chartered Accountants of India.
5. The Company has issued and alloted 4,67,371 Equity Shares of face value of Rs. 10/- each at a Premium of Rs. 992.95 each for a total consideration of Rs. 46.87 Crore to Sanlam International Investment Partners Limited on 30th November, 2011 though private placement on preferential basis.
6. SMC Comtrade Ltd. (Wholly Owned Subsidiary) have subscribed 50,00,000 Equity Shares at Face value of Rs. 10/- each of SMC Insurance Brokers Pvt. Ltd. (Wholly Owned subsidiary of SMC Comtrade Ltd.) on 24th December, 2011
7. The Statutory Auditors have conducted a " Limited Review" of the above Financial Results for the quarter ended December 31, 2011

NOTES ON UNAUDITED SEGMENT RESULTS:

1. In accordance with AS-17 "Segment Reporting", the company on standalone basis has only one reportable segment i.e " Capital Market". However in consolidation the group has identified two more reportable segment i.e Insurance Broking and Wealth Management services. The group is also carrying on NBFC activities and in accordance with AS-17 since the revenue, results and assets of the activity is less than the threshhold limit for seperate disclosure, the same has not been shown seperately and has been included as unallocated reconciling items.
2. Figures for the previous period/ quarter have been regrouped and rearranged wherever necessary.
3. The segment "Capital Market" includes dealing in equities, commodities, broking, arbitrage activities and related activities.

For and on behalf of the Board

Place: New Delhi
Date: 06.02.2012

sd/-
S.C. Aggarwal
(Chairman & Managing Director)

sd/-
Mahesh C. Gupta
(Vice Chairman & Managing Director)