

SMC GLOBAL SECURITIES LIMITED
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

| Particulars | As at 31st March, 2019 | As at 31st March, 2018 |
|--|---------------------------|---------------------------|
| Assets | | |
| Financial assets | | |
| Cash and cash equivalents | 7,142.77 | 7,366.26 |
| Other bank balance | 44,903.79 | 38,997.00 |
| Receivables | | |
| Trade receivables | 78,631.87 | 41,464.90 |
| Other Receivable | 4,067.56 | 4,281.27 |
| Loans | 57,052.65 | 54,911.43 |
| Investments | 19,520.10 | 13,568.28 |
| Other financial assets | 9,430.25 | 6,931.77 |
| Non-financial assets | | |
| Inventories | 592.59 | 548.88 |
| Current tax assets (net) | 1,702.99 | 1,813.34 |
| Deferred tax assets (net) | 4,088.89 | 3,865.12 |
| Assets held for sale | 410.79 | 170.03 |
| Property, plant and equipment | 3,349.62 | 3,482.46 |
| Other Intangible assets | 133.73 | 169.19 |
| Intangible work-in-progress | 25.00 | - |
| Other non-financial assets | 3,142.88 | 3,729.42 |
| Total assets | 2,34,195.48 | 1,81,299.35 |
| Liabilities and equity | | |
| Liabilities | | |
| Financial liabilities | | |
| Payables | | |
| Trade payables | | |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 24,629.46 | 24,983.79 |
| Other payables | | |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 348.55 | 778.55 |
| Debt Securities | 133.10 | - |
| Borrowings | 73,843.20 | 51,439.02 |
| Deposits | 1,372.97 | 898.86 |
| Other financial liabilities | 63,152.79 | 38,333.30 |
| Non-financial liabilities | | |
| Current tax liabilities (net) | 278.51 | 80.34 |
| Provisions | 1,893.34 | 1,513.16 |
| Other non-financial liabilities | 1,243.60 | 1,402.08 |
| Equity | | |
| Equity share capital | 2,262.69 | 2,262.69 |
| Other equity | 64,888.39 | 59,457.94 |
| Non-controlling interest | 148.88 | 149.62 |
| Total liabilities and equity | 2,34,195.48 | 1,81,299.35 |

Note :

Reconciliation of equity for the year ended March 31, 2018 from previous Indian GAAP (IGAAP) to Ind-AS in accordance with Ind-AS 101 is given below :

(₹ in Lakhs)

| Particulars | As at March 31, 2018 |
|---|----------------------|
| Equity as per previous GAAP | 64,215.92 |
| Adjustments : | |
| Expected credit loss | (2,775.02) |
| Amortisation of processing fees | (245.52) |
| Depreciation / Amortisation | (206.72) |
| Goodwill impairment | (142.43) |
| Gain / Loss on fair valuation of investment | 109.56 |
| Others | (29.93) |
| Tax Impact on above adjustments | 944.39 |
| Equity as per Ind-AS | 61,870.25 |

For and on Behalf of the Board

Place : Gurugram
Date : May 11, 2019



S.C. Aggarwal
S.C. Aggarwal
(Chairman & Managing Director)
(DIN : 00003267)

Mahesh C. Gupta
Mahesh C. Gupta
(Vice Chairman & Managing Director)
(DIN : 00003082)

SMC GLOBAL SECURITIES LIMITED

CIN : L74899DL1994PLC063609

Regd. Office: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Consolidated audited segment results for the quarter and year ended March 31, 2019

(₹ in Lakhs)

| S. No. | Particulars | Quarter Ended | | | Year Ended | |
|----------|--|-----------------------------|----------------------------------|-----------------------------|-----------------------------|-----------------------------|
| | | March 31, 2019 (Audited) | December 31, 2018 (Unaudited) | March 31, 2018 (Audited) | March 31, 2019 (Audited) | March 31, 2018 (Audited) |
| | Primary Segment-Business | | | | | |
| 1 | Segment Revenue | | | | | |
| | (1) Trading and distribution | 16,712.22 | 16,734.26 | 18,875.16 | 64,160.30 | 57,417.26 |
| | (2) Advisory services | 1,508.76 | 951.40 | 868.05 | 4,069.45 | 3,271.80 |
| | (3) Financing activities | 3,117.78 | 2,617.54 | 2,147.44 | 10,039.98 | 8,205.19 |
| | Total | 21,338.76 | 20,303.20 | 21,890.65 | 78,269.73 | 68,894.25 |
| | Less: Inter Segment Revenue | 714.80 | 724.08 | 1,825.02 | 2,322.66 | 3,358.19 |
| | Income From Operation and Other Income | 20,623.96 | 19,579.12 | 20,065.63 | 75,947.07 | 65,536.06 |
| 2 | Segment Results Profit/(Loss) before exceptional items and tax and interest from each segment | | | | | |
| | (1) Trading and distribution | 2,964.70 | 2,903.12 | 1,210.92 | 9,712.96 | 7,911.91 |
| | (2) Advisory services | 109.77 | (299.39) | (525.80) | (796.14) | (1,301.89) |
| | (3) Financing activities | 2,028.90 | 1,471.50 | 1,670.11 | 6,459.36 | 5,945.36 |
| | Total | 5,103.37 | 4,075.23 | 2,355.23 | 15,376.18 | 12,555.38 |
| | Less: Interest | 1,769.78 | 1,630.26 | 1,327.17 | 6,287.79 | 4,614.58 |
| | Total Profit/(Loss) Before Tax | 3,333.59 | 2,444.97 | 1,028.06 | 9,088.39 | 7,940.80 |
| 3 | Capital Employed (Segment assets – Segment Liabilities) | | | | | |
| | (1) Trading and distribution | 25,281.14 | 24,680.50 | 20,930.41 | 25,281.14 | 20,930.41 |
| | (2) Advisory services | 122.60 | 4,136.05 | 1,337.20 | 122.60 | 1,337.20 |
| | (3) Financing activities | 37,658.45 | 31,688.71 | 35,587.90 | 37,658.45 | 35,587.90 |
| | Total | 63,062.19 | 60,505.26 | 57,855.51 | 63,062.19 | 57,855.51 |

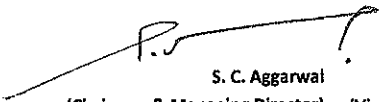
Notes :


- In accordance with IND AS-108 "Operating Segment", the company on standalone basis has only one reportable segment i.e " Trading and distribution". However in consolidation the group has identified two more reportable segment i.e Advisory services and Financing activities.
- The segment " Trading and distribution" primarily comprises of brokerage on dealing in shares, commodities, currency derivatives and other securities on behalf of customers; proprietary trading in shares, commodities, currency derivatives and other securities; clearing services,depository services rendered as depository participant, distribution of third party financial products and insurance broking services.
- Advisory services primarily comprises of portfolio and wealth management, mortgage and loan advisory, real estate broking and investment banking services.
- Financing activities primarily comprises of business of providing loans.
- Figures for the previous quarters / year have been regrouped and rearranged wherever necessary.



Place : Gurugram
Date : May 11, 2019

For and on behalf of the Board


S. C. Aggarwal
(Chairman & Managing Director)
(DIN : 00003267)


Mahesh C. Gupta
(Vice Chairman & Managing Director)
(DIN : 00003082)

SMC GLOBAL SECURITIES LIMITED

CIN : L74899DL1994PL0093602

REGD. OFFICE: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Statement of consolidated / standalone audited results for the quarter and year ended March 31, 2019

| Sr. No. | Particulars | Consolidated | | | | | Standalone | | | | |
|-----------|---|-----------------------------|----------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|----------------------------------|-----------------------------|-----------------------------|-----------------------------|
| | | Quarter Ended | | | Year Ended | | Quarter Ended | | | Year Ended | |
| | | March 31, 2019 (Audited) | December 31, 2018 (Unaudited) | March 31, 2018 (Audited) | March 31, 2019 (Audited) | March 31, 2018 (Audited) | March 31, 2019 (Audited) | December 31, 2018 (Unaudited) | March 31, 2018 (Audited) | March 31, 2019 (Audited) | March 31, 2018 (Audited) |
| 1 | Income | | | | | | | | | | |
| | (A) Revenue from operations | | | | | | | | | | |
| | Fee and commission income | 12,148.81 | 10,645.59 | 12,355.67 | 43,331.25 | 36,909.20 | 5,868.84 | 4,455.29 | 6,637.38 | 20,260.69 | 22,653.77 |
| | Interest income | 6,010.49 | 4,253.33 | 3,564.72 | 17,608.56 | 13,194.18 | 2,960.12 | 1,609.58 | 1,617.12 | 7,566.22 | 5,368.12 |
| | Dividend income | 26.81 | 26.78 | 32.24 | 109.75 | 89.32 | 26.79 | 26.76 | 32.23 | 109.58 | 89.24 |
| | Net gain on proprietary trading | 2,241.80 | 4,484.65 | 3,875.64 | 14,225.27 | 14,199.54 | 1,405.13 | 3,581.34 | 3,241.25 | 11,570.23 | 12,441.79 |
| | Total revenue from operations | 20,427.91 | 19,420.35 | 19,828.27 | 75,274.83 | 64,392.24 | 10,260.88 | 9,672.97 | 11,527.98 | 39,506.72 | 40,552.92 |
| | (B) Other Income | 196.05 | 158.77 | 237.36 | 672.24 | 1,143.82 | 294.19 | 395.89 | 1,344.51 | 1,135.93 | 2,007.82 |
| | Total revenue (1A+1B) | 20,623.96 | 19,579.12 | 20,065.63 | 75,947.07 | 65,536.06 | 10,555.07 | 10,068.86 | 12,872.49 | 40,642.65 | 42,560.84 |
| 2 | Expenses | | | | | | | | | | |
| | (A) Fees and commission expense | 8,360.06 | 8,902.55 | 9,660.82 | 34,155.88 | 27,426.50 | 4,659.24 | 4,442.36 | 5,905.68 | 19,005.92 | 19,881.86 |
| | (B) Employee benefits expenses | 3,790.43 | 3,786.80 | 3,605.01 | 14,957.47 | 13,677.50 | 1,927.82 | 1,973.60 | 1,900.20 | 7,675.14 | 6,412.85 |
| | (C) Finance cost | 1,769.78 | 1,630.26 | 1,327.17 | 6,287.79 | 4,614.58 | 1,145.11 | 1,084.68 | 855.28 | 3,861.90 | 3,153.43 |
| | (D) Depreciation and amortisation expenses | 325.39 | 292.75 | 221.04 | 1,134.58 | 858.64 | 226.23 | 205.73 | 135.30 | 793.28 | 498.49 |
| | (E) Impairment on financial instruments | 458.59 | 210.15 | (76.35) | 779.23 | 236.25 | 301.35 | 20.13 | 508.73 | 371.12 | 596.18 |
| | (F) Other expenses | 2,587.48 | 2,310.29 | 4,298.41 | 9,543.71 | 10,674.59 | 1,652.05 | 1,496.69 | 3,073.43 | 6,095.99 | 7,202.38 |
| | Total expenses (2A+2B+2C+2D+2E+2F) | 17,291.73 | 17,132.80 | 19,036.10 | 66,858.66 | 57,488.06 | 9,911.80 | 9,223.19 | 12,378.62 | 37,803.35 | 37,745.18 |
| 3 | Profit before share of profit/(loss) of joint venture and tax (3-2) | 3,332.23 | 2,446.32 | 1,029.53 | 9,088.41 | 8,048.00 | 643.27 | 845.67 | 493.87 | 2,839.30 | 4,815.71 |
| 4 | Share of (loss) in joint venture | 1.36 | (1.35) | (1.47) | (0.02) | (107.20) | - | - | - | - | - |
| 5 | Profit before exceptional items and tax (3+4) | 3,333.59 | 2,444.97 | 1,028.06 | 9,088.39 | 7,940.80 | 643.27 | 845.67 | 493.87 | 2,839.30 | 4,815.71 |
| 6 | Exceptional items | - | - | - | - | - | - | - | - | - | - |
| 7 | Profit before tax (5-6) | 3,333.59 | 2,444.97 | 1,028.06 | 9,088.39 | 7,940.80 | 643.27 | 845.67 | 493.87 | 2,839.30 | 4,815.71 |
| 8 | Tax expenses (including deferred tax) | 888.57 | 667.53 | 97.21 | 2,554.72 | 2,772.33 | 253.83 | 289.45 | (64.58) | 987.67 | 1,542.01 |
| 9 | Profit after tax (7-8) | 2,445.02 | 1,777.44 | 930.85 | 6,533.67 | 5,168.47 | 389.44 | 556.22 | 558.45 | 1,851.63 | 3,273.70 |
| 10 | Other comprehensive Income | | | | | | | | | | |
| | (A) Items that will not be reclassified subsequently to profit or (loss) | | | | | | | | | | |
| | Remeasurement of the net defined benefit liability / asset | (78.83) | 23.73 | 23.73 | (7.64) | 94.92 | (51.33) | 10.38 | 10.38 | (20.18) | 41.52 |
| | Tax effect of items that will not be reclassified subsequently to profit and loss | 25.99 | (8.43) | (7.04) | 3.49 | (27.49) | 17.93 | (3.63) | (3.63) | 7.05 | (14.48) |
| | (B) Items that will be reclassified subsequently to profit or (loss) | | | | | | | | | | |
| | Fair value changes on investments | 160.90 | 69.42 | (99.70) | 75.49 | 100.05 | 15.06 | 22.16 | (19.42) | (8.89) | 146.10 |
| | Tax effect of items that will be reclassified subsequently to profit and loss | (27.28) | (11.43) | 16.34 | (12.24) | (19.43) | (2.67) | (3.82) | 3.39 | 1.55 | (25.45) |
| | Exchange differences on translating foreign operations | (23.19) | (64.32) | 42.36 | 152.97 | 3.70 | - | - | - | - | - |
| | Total other comprehensive income for the period (10A+10B) | 57.59 | 8.97 | (24.31) | 212.07 | 151.75 | (21.01) | 25.09 | (9.28) | (20.47) | 147.69 |
| 11 | Total comprehensive income for the period (9+10) | 2,502.61 | 1,786.41 | 906.54 | 6,745.74 | 5,320.22 | 368.43 | 581.31 | 549.17 | 1,831.16 | 3,421.39 |
| 12 | Net Profit attributable to: | | | | | | | | | | |
| | Owners of the equity | 2,461.42 | 1,769.94 | 1,069.87 | 6,534.23 | 5,330.02 | 389.44 | 556.22 | 558.45 | 1,851.63 | 3,273.70 |
| | Non controlling interest | (16.40) | 7.50 | (139.02) | (0.55) | (161.55) | - | - | - | - | - |
| 13 | Total comprehensive income attributable to: | | | | | | | | | | |
| | Owners of the equity | 2,521.57 | 1,780.14 | 1,043.57 | 6,746.47 | 5,483.15 | 368.43 | 581.31 | 549.17 | 1,831.16 | 3,421.39 |
| | Non controlling interest | (18.96) | 6.27 | (137.03) | (0.73) | (162.93) | - | - | - | - | - |
| 14 | Paid up equity share capital (Face Value of ₹ 2 each) | 2,262.69 | 2,262.69 | 2,262.69 | 2,262.69 | 2,262.69 | 2,262.69 | 2,262.69 | 2,262.69 | 2,262.69 | 2,262.69 |
| 15 | Reserves excluding revaluation reserves | | | | 64,888.39 | 59,457.94 | | | | 56,081.24 | 55,566.10 |
| 16 | Earning per share EPS) (in ₹) | | | | | | | | | | |
| | (a) Basic EPS | 2.16 | 1.57 | 0.82 | 5.78 | 4.57 | 0.34 | 0.49 | 0.49 | 1.64 | 2.89 |
| | (b) Diluted EPS | 2.16 | 1.57 | 0.82 | 5.78 | 4.57 | 0.34 | 0.49 | 0.49 | 1.64 | 2.89 |

Notes :

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Saturday, the 11th day of May, 2019. These results have been audited by the Statutory Auditors of the Company.
- The company has adopted Indian Accounting Standards (IND-AS) effective 1st April, 2018 (transition date being 1st April, 2017) and accordingly the financial result for the above quarter and year ended have been prepared in accordance with recognition and measurement principles laid down in the IND-AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- The Board has proposed and recommended the Final Dividend for FY 2018-19 @ 24% i.e. ₹ 0.48 per equity shares of face value of ₹ 2/- each to its equity shareholders (subject to approval of the shareholders in the ensuing Annual General Meeting) in addition to interim Dividend @ 24% paid during the FY 2018-19 this makes total dividend @ 48% i.e. ₹ 0.96 per equity share.
- The figures for the last quarter of the current year and of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to third quarter.
- The company had submitted to The National Company Law Tribunal (NCLT), Principal Bench, New Delhi, an application of Composite Scheme of Arrangement between SMC Comtrade Limited, SMC Investments and Advisors Limited, SMC Finvest Limited, Indunia Realtech Limited and SMC Global Securities Limited with appointed date of 01/04/2018. The next date of hearing is 23/05/2019. The financial statements of resulting merged / demerged companies for the year ended 31/03/2019 shall be placed in board meeting subsequent to NCLT order and filing of order there after with Registrar of Companies for statutory approval.
- Reconciliation of net profit after tax for the corresponding quarter and previous year reported in accordance with previous Indian GAAP (IGAAP) to total comprehensive income in accordance with Ind-AS is given below :

| Particulars | For quarter ended March 31, 2018 | | For year ended March 31, 2018 | |
|--|----------------------------------|-----------------|-------------------------------|-----------------|
| | Consolidated | Standalone | Consolidated | Standalone |
| Net profit after tax as per previous GAAP | 788.46 | 1,000.75 | 5,090.69 | 3,666.88 |
| Adjustments : | | | | |
| Expected credit loss | 340.70 | 226.65 | 694.04 | 338.70 |
| Amortisation of processing fees | (44.97) | - | (167.29) | - |
| Employee Benefit | (23.73) | (10.38) | (94.92) | (41.52) |
| Depreciation | (6.65) | 1.95 | (5.87) | 7.91 |
| Gain / Loss on fair valuation of investment | (51.86) | (603.70) | (133.72) | (617.10) |
| Translation of foreign currency monetary item | 2.44 | 2.44 | 0.54 | 0.54 |
| Others | - | - | 15.33 | - |
| Tax impact on above adjustments | (73.50) | (59.26) | (230.33) | (81.71) |
| Net profit after tax (before OCI) as per IND AS | 930.85 | 558.45 | 5,168.47 | 3,273.70 |
| Other comprehensive income (after tax) | (24.31) | (9.28) | 151.75 | 147.69 |
| Total comprehensive income | 906.54 | 549.17 | 5,320.22 | 3,421.39 |

Figures for the previous quarters / year have been regrouped and rearranged wherever necessary.

Place : Gurugram
Date : May 11, 2019

Recommended to Board for Approval


(Chairman of the Audit Committee)