

## ANNEXURE 2

### ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES

[Pursuant to Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014]

The CSR initiatives strive to have a positive impact on the world through direct benefits to society, nature and the community in which a business operate. In addition, a company may experience internal benefits through the initiatives. Knowing their company is promoting good causes, employee satisfaction may increase and retention of staff may be strengthened. In addition, members of society may be more likely to choose to transact with companies that are attempting to make a more conscious positive impact beyond the scope of its business.

The Company’s CSR policy outlines the vision and the priority projects identified by the Company for the purpose of CSR. The ultimate responsibility of identifying the CSR projects and ensuring execution of the same is bestowed on the CSR committee under the guidance and assistance of the Board of Directors. The process of implementation and monitoring of CSR activities is provided in detail in the CSR Policy of the Company. Apart from the process of implementation, the policy also enlists the assessment and reporting requirements with regard to the CSR activities. The priority projects where the Company has focussed its CSR spending of last few years are as follows:

- a) Promoting education including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled.
- b) Protection and preservation of National Heritage, Art and Culture including restoration of buildings and sites of historical importance and works of art.
- c) Disaster Management
- d) Promoting health care including preventive health care and sanitation
- e) Rural development projects
- f) Contribution to Clean Ganga Fund set up by Central Government for rejuvenation of river Ganga.
- g) Animal Welfare
- h) Upliftment of Weaker Section
- i) Such other projects as may be identified considering the need of hour

A brief outline of the Company’s CSR policy, including overview of the projects or programs proposed to be undertaken, is available at <https://smcindiaonline.com/wp-content/uploads/2021/09/CORPORATE-SOCIAL-RESPONSIBILITY-POLICY-1>

#### 1. Composition of CSR Committee

Sl. No.	Name of Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Subhash Chand Aggarwal	Chairman of the Committee and Chairman and Managing Director of the Company	2	2
2	Mr. Mahesh C Gupta	Member of the Committee and Vice Chairman and Managing Director of the Company	2	2
3	Mr. Kundan Mal Agarwal*	Member of the Committee and Independent Director of the Company	2	2

\*During the year under review, Mr. Kundan Mal Agarwal, Non-Executive Independent Director of the Company and Member of the Corporate Social Responsibility Committee completed his tenure of second term of five years, effective from 31st March, 2024. Accordingly, his directorship and membership in the Corporate Social Responsibility completed w.e.f. 31st March, 2024. In furtherance to the aforementioned, the Board of Directors in their meeting held on 5th February, 2024 reconstituted the committee, by appointing Mr. Dinesh Kumar Sarraf, Non-Executive Independent Director in place of Mr. Kundan Mal Agarwal, Non-Executive Independent Director as the Member of the committee effective from 1st April, 2024.

**2. Web-link of the website of the Company where composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company.**

The composition of CSR committee can be viewed at: <https://smcindiaonline.com/index.php/investors/>

The CSR Policy of the Company can be viewed at: <https://smcindiaonline.com/wp-content/uploads/2021/09/CORPORATE-SOCIAL-RESPONSIBILITY-POLICY-1.pdf>

The CSR projects approved by the Board can be viewed at:

<https://smcindiaonline.com/wp-content/uploads/2021/09/CSR-Projects-1.pdf>

**3. Details of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable.**

The average CSR obligation of the Company in immediately three preceding financial years does not exceed ₹ 10 crores; hence the provisions relating to undertaking of impact assessment of CSR projects were not applicable on the Company for FY 2023-24.

**4. Details of amount available for set off in pursuance of sub-rule (3) of Rule 7 of Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.**

NA

**5. Average net profit of the Company as per section 135(5)**

The average net profit of the Company during immediately three preceding financial years amounted to ₹1,22,04,61,507.

Sl. No.	Particulars	Details (₹)
A	Two percent of the average net profit of the Company as per section 135(5)	₹2,44,09,230
B	Surplus arising out of the CSR projects or programmes or activities of the previous financial years.	0
C	Amount required to be set off for the financial year, if any.	0
D	Total CSR obligation for the financial year (A+B-C)	₹2,44,09,230

**6.a. CSR amount spent or unspent for the financial year**

Total amount spent for the financial year (in ₹.)	Amount unspent (in ₹)				
	Total amount transferred to unspent CSR account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of fund	Amount	Date of transfer
₹2,44,09,230	NIL	NA	NA	NIL	NA

**b. Details of CSR amount spent against on-going projects for the financial year**

Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project		Project duration	Amount allocated for the project (in ₹)	Amount spent in the current financial Year (in ₹)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration no.
<b>NONE</b>												

**c. Details of CSR amount spent against other than on-going projects for the financial year:**

Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project		Project duration	Amount spent in the current financial Year (in ₹)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District				Name	CSR Registration no. **
1	Upliftment of Weaker Section	Promoting education	Yes	Delhi	New Delhi	2023-24	1,05,000	No	Sewa Bharati	CSR00003477
2	Upliftment of Weaker Section	Promoting education	Yes	Delhi	New Delhi	2023-24	1,05,000	No	Sewa Bharati	CSR00003477
3	For Promotion of Education and Women empowerment.	Promotion Of Education	Yes	Delhi	New Delhi	2023-24	2,50,000	No	Sawan Dharmarth Ashram (Redg.)	CSR00044978
4	Upliftment of Weaker Section	Promoting education	Yes	Delhi	New Delhi	2023-24	2,00,000	No	Sewa Bharati	CSR00003477
5	Upliftment of Weaker Section	Promoting education	Yes	Delhi	New Delhi	2023-24	2,00,000	No	Sewa Bharati	CSR00003477
6	Education	Promotion Of Education	Yes	Delhi	Punjabi Bagh	2023-24	6,62,500	No	ISCON	CSR00005241
7	Education	Promotion Of Education	Yes	Delhi	South Delhi	2023-24	21,00,000	No	Rotary Foundation (India)	CSR00008486
8	Education	Promotion Of Education	Yes	Delhi	Punjabi Bagh	2023-24	10,00,000	No	ISCON	CSR00005241
9	Upliftment of Weaker Section	Promoting education	Yes	Delhi	New Delhi	2023-24	2,00,000	No	Sewa Bharati	CSR00003477
10	Education	Promotion Of Education	Yes	Delhi	Pitampura	2023-24	3,08,000	No	Bharat Lok Shiksha Parishad	CSR00000667
11	Education	Promotion Of Education	Yes	Delhi	Delhi	2023-24	2,00,000	No	Chatrapati Shivaji Samaj Kalyan	CSR00023634

12	Upliftment of Weaker Section promotion	Promoting education	Yes	Delhi	New Delhi	2023-24	2,00,000	No	Sewa Bharati	CSR00003477
13	"Education and women empowerment"	Promoting education	Yes	Delhi	Paharganj	2023-24	2,00,000	No	Indraprastha Yogkshem Sewa Nyas	CSR00060077
14	"Education and women empowerment"	Promoting education	Yes	Delhi	New Delhi	2023-24	3,00,000	No	Yog Kshem Sewa Nyas	CSR00041288
15	Education through Ekal Vidyalaya project	Promotion Of Education	Yes	Delhi	Pitampura	2023-24	11,00,000	No	Bharat Lok Shiksha Parishad	CSR00000667
16	Upliftment of Weaker Section	Promoting education	Yes	Delhi	New Delhi	2023-24	2,00,000	No	Sewa Bharati	CSR00003477
17	Education	Promotion Of Education	Yes	Delhi	Punjabi Bagh	2023-24	7,00,000	No	ISCON	CSR00005241
18	Upliftment of Weaker Section	Promoting education	Yes	Delhi	New Delhi	2023-24	2,00,000	No	Sewa Bharati	CSR00003477
19	Education (Promotion of Vocational Training and Employability Programmes at Yuva Vikas Kendra)	Promoting education	No	Mumbai	Mahim	2023-24	11,00,000	No	"Student Experience In Interstate Living "	CSR00026143
20	Upliftment of Weaker Section	Promoting education	Yes	Delhi	New Delhi	2023-24	2,00,000	No	Sewa Bharati	CSR00003477
21	Promotion of education through CBSE affiliated "Fortune World School"	Promoting education	Yes	Delhi	New Delhi	2023-24	11,00,000	No	"Mohan Charitable Educational Trust "	CSR00009508
22	Rural Tribal Upliftment Project-Pratibha Vikas Kendra	Rural development projects	Yes	Delhi	New Delhi	2023-24	5,00,000	No	Vanvasi Raksha Parivar Foundation	CSR00004184
23	Upliftment of Weaker Section	Promoting education	Yes	Delhi	New Delhi	2023-24	2,00,000	No	Sewa Bharati	CSR00003477
24	Promotion of Education through Sharda Devi Sanskrit Vidhyapith	Promoting education	Yes	Delhi	Delhi	2023-24	3,00,000	No	Shakti Shiksha Nyas	CSR00032106

25	Promotion Of Education	Promoting education	Yes	Delhi	New Delhi	2023-24	3,00,000	No	All India Deaf And Dumb Society	CSR00020545
26	Oncology/Cancer Treatment Unit Phase-I & II Project	Promoting health care including preventive health care	Yes	Delhi	New Delhi	2023-24	25,00,000	No	"Maharaja Agrasen Hospital CharitableTrust "	CSR00001343
27	Promotion of Education through Ekal Vidyalaya	Promoting education	Yes	Delhi	New Delhi	2023-24	11,00,000	No	Bharat Lok Shiksha Parishad	CSR00000667
28	Promotion of healthcare of senior citizen	Promoting health care including preventive health care	Yes	Delhi	New Delhi	2023-24	2,51,000	No	HOPE EK A.S.H.A.	CSR00008744
29	Promotion of Animal Welfare, Women Empowerment & Old Age Home etc	Animal welfare, Women Empowerment & Old Age Home	No	Uttar Pradesh	Ghaziabad	2023-24	20,00,000	No	"Sansthanam Abhay Daanam "	CSR00001492
30	Promotion of medical and education	Promoting education and health	No	Maharashtra	Mumbai	2023-24	2,51,000	No	"Marine Lines Junior Chamber Charitable Trust "	CSR00063970
31	Upliftment of Tribal Community through Panchmukhi Shiksha Programme	Rural development projects	No	Maharashtra	Mumbai	2023-24	5,00,000	No	"Ekal Shrihari Vanvasi Vik As Trust (Csft) "	CSR00003396
32	Upliftment of Weaker Section	Promoting education	Yes	Delhi	New Delhi	2023-24	2,00,000	No	Sewa Bharati	CSR00003477
33	For Promotion of Education and Women empowerment.	Promoting education	Yes	Delhi	Delhi	2023-24	2,50,000	No	Sawan Dharmarth Ashram (Redg.)	CSR00044978
34	Promotion of Education, Healthcare facilities and upliftment of society	Promoting education and health	Yes	Delhi	New Delhi	2023-24	20,00,000	No	"Sanskriti Society For Edu. Research & Development "	CSR00010113
35	Promotion of Education and Employment enhancing vocational skills	Promoting education	Yes	Delhi	New Delhi	2023-24	3,00,000	No	Ganga Sewa Sanstha	CSR00016547

36	Promotion of education, training and employment enhancing vocational skills	Promoting education	Yes	Delhi	New Delhi	2023-24	5,00,000	No	Rashtriya Sewa Bharti	CSR00001081	
37	Promotion of Education, Healthcare facilities	Promoting education and health	Yes	Delhi	Pitampura	2023-24	21,00,000	No	Indraprastha Global Edu & Res Foundation	CSR00008796	
38	CSR Activities		Yes	Delhi	New Delhi	2023-24	5,26,730	No	SMC Global Foundation	CSR00010811	
<b>Total</b>							<b>₹ 2,44,09,230</b>				

d. Amount spent in overheads- NIL

e. Amount spent on Impact Assessment, if applicable- NA

f. Total amount spent for the Financial Year (B + C + D + E) - ₹2,44,09,230

g. Excess amount for set off, if any

Sl. No.	Particulars	Amount (in ₹)
NA		

**7. a. Details of unspent CSR amount for the preceding three financial years**

Sl. No.	Preceding financial year	Amount transferred to Unspent CSR Account under section 135(6) (in ₹)	Amount spent in the reporting financial year (in ₹)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years (in ₹)
				Name of the fund	Amount (in ₹)	Date of transfer	
1	FY 2022-23	NA	₹1,81,87,270		NA		NIL
2	FY 2021-22	NA	₹91,43,896		NA		NIL
3	FY 2020-21	NA	₹73,29,287		NA		NIL

**b) Details of CSR amount spent in a financial year for ongoing projects of preceding financial year**

Sl. No.	Project ID	Name of the project	Financial year in which the project was commenced	Project duration	Total amount allocated for the project (in ₹)	Amount spent on the project in reporting financial year (in ₹)	Cumulative amount spent at the end of reporting financial year (in ₹)	Status of the project- Completed/ Ongoing
NIL								

- 8. In case of creation or acquisition of capital asset, furnish the details relating to asset so created or acquired through CSR spent in the financial year (asset wise details)**
- a. **Date of creation or acquisition of the capital asset** - NA
  - b. **Amount of CSR spent for creation or acquisition of capital asset**- NA
  - c. **Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.**- NA
  - d. **Provide details of capital assets created or acquired (including complete address and location of the capital asset)**- NA
- 9. Specify the reason(s), if the Company has failed to spend 2% of average net profit as per section 135(5) – NA**

**For and on behalf of  
SMC Global Securities Limited**

**Sd/-  
Subhash Chand Aggarwal  
Chairman and Managing Director  
& Chairman of CSR Committee**

**Sd/-  
Mahesh C. Gupta  
Vice Chairman and Managing Director  
& Member of CSR Committee**

**Date: 13th May, 2024  
Place: New Delhi**