

Annexure 3

Annual Report on Corporate Social Responsibility Activities

[Pursuant to Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. Brief outline on CSR Policy of the Company

We at SMC believe that business enterprises are economic organs of society that draw on social resources. Accordingly, it is very important for business houses to operate in a socially responsible manner to meet both economic and societal expectations of the stakeholders. Based on this thought process, our focus has always been towards advancement of the society and environment for present and future generations. In accordance with the provisions of section 135 of the Companies Act, 2013, the Company has formulated a Corporate Social Responsibility Policy which serves as a guiding document for the Company to identify, execute and monitor the CSR projects.

The CSR policy of the Company outlines the vision and the priority projects identified by the Company for the purpose of CSR. The ultimate responsibility of identifying the CSR projects and ensuring execution of the same is bestowed on the CSR committee under the guidance and assistance of the Board of Directors. The process of implementation and monitoring of CSR activities is provided in detail in the CSR Policy of the Company. Apart from the process of implementation, the policy also enlists the assessment and reporting requirements with regard to the CSR activities. The priority projects where the Company has focussed its CSR spending of last few years are as follows:

- a) Promoting education including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled.
- b) Protection and preservation of National Heritage, Art and Culture including restoration of buildings and sites of historical importance and works of art.
- c) Disaster Management
- d) Promoting health care including preventive health care and sanitation
- e) Rural development projects
- f) Contribution to Clean Ganga Fund set up by Central Government for rejuvenation of river Ganga.
- g) Such other projects as may be identified considering the need of hour

The Policy is available on the website of the Company and can be accessed at <https://smcindiaonline.com/wp-content/uploads/2021/09/CORPORATE-SOCIAL-RESPONSIBILITY-POLICY-1>

2. Composition of CSR Committee

Sl. No.	Name of Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Subhash Chand Aggarwal	Chairman of the Committee and Chairman and Managing Director of the Company	2	2
2.	Mr. Mahesh Chand Gupta	Member of the Committee and Vice Chairman and Managing Director of the Company	2	2
3.	Mr. Kundan Mal Agarwal	Member of the Committee and Independent Director of the Company	2	2

3. Web-link of the website of the Company where composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company.

The composition of CSR committee can be viewed at: <https://smcindiaonline.com/investors/>

The CSR Policy of the Company can be viewed at: <https://smcindiaonline.com/wp-content/uploads/2021/09/CORPORATE-SOCIAL-RESPONSIBILITY-POLICY-1>

The CSR projects approved by the Board can be viewed at: <https://smcindiaonline.com/investors/>

4. Details of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable.

The average CSR obligation of the Company in immediately three preceding financial years does not exceed ₹ 10 crores, hence the provisions relating to undertaking of impact assessment of CSR projects were not applicable on the Company for FY 2022-23.

5. Details of amount available for set off in pursuance of sub-rule (3) of Rule 7 of Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.

NA

6. Average net profit of the Company as per section 135(5)

The average net profit of the Company during immediately three preceding financial years amounted to ₹ 90,92,61,844

Following details:

S. No.	Particulars	Details(Rs.)
A.	Two percent of the average net profit of the Company as per section 135(5)	₹ 1,81,85,237
B.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years.	0
C.	Amount required to be set off for the financial year, if any.	0
D.	Total CSR obligation for the financial year (A+B-C)	₹ 1,81,85,237

7. a. CSR amount spent or unspent for the financial year

Total amount spent for the financial year (in ₹.)	Amount unspent (in ₹)				
	Total amount transferred to unspent CSR account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of fund	Amount	Date of transfer
1,81,87,270	NIL	NA	NA	NIL	NA

b. Details of CSR amount spent against on-going projects for the financial year

Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project.		Project duration.	Amount allocated for the project (in ₹).	Amount spent in the current financial Year (in ₹).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹)	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State	District.						Name	CSR Registration no.
NONE												

c. Details of CSR amount spent against other than on-going projects for the financial year:

Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project.		Project duration.	Amount spent in the current financial Year (in ₹).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State	District.				Name	CSR Registration no.**
1.	Promoting Education , Including Special Education And Employment Enhancing Vocation Skill	Promoting Education , Including Special Education And Employment Enhancing Vocation Skill	Yes	New Delhi	Karkarduma	2022-23	3163270	No	Iskon	CSR00005241
2.	Promotion Of Education	Promotion Of Education	Yes	New Delhi	Jhandewalan	2022-23	1000000	No	Samarth Shiksha Samiti	CSR00011558

3.	Promotion Of Education	Promotion Of Education	Yes	Delhi	Shahdara	2022-23	300000	No	Chatrapati Shivaji Samaj Kalyan & Shiksha Prachar Samiti	CSR00023634
4.	Preventive Health Care Of Women	Preventive Health Care Of Women				2022-23	200000	No	CSR Research Foundation	CSR00011620
5.	Promotion Of Education	Promotion Of Education	Yes	New Delhi	Lawrence Road	2022-23	2398000	No	Bharat Lok Shiksha Parishad	CSR00000667
6.	Promotion Of Education	Promotion Of Education	Yes	Delhi	Rohini	2022-23	200000	No	Sawan Dharmarth Sansthan	CSR00044978
7.	Promotion Of Education	Promotion Of Education	Yes	Delhi	Mangolpuri N Block North West Delhi	2022-23	1500000	No	North Ex Blind Welfare & Education Society	CSR00041574
8.	Promotion Of Education	Promotion Of Education	Yes	Delhi	karkardooma	2022-23	300000	No	All India Deaf And Dumb Society	CSR00020545
9.	Promotion of education and health	Promotion of education and health	Yes	New Delhi	Gole Market	2022-23	210000	No	Sewa Bharati	CSR00003477
10.	Rural & Traibal Uplift	Rural & Traibal Uplift	Yes	South Delhi	Andrewsganj	2022-23	500000	No	Vanvasi Raksha Parivar	CSR00004184
11.	Promotion Of Education	Promotion Of Education	Yes	New Delhi	Tarun Enclave, Pitampura	2022-23	1500000	No	Indraprasth Global Education & Research Foundation	CSR00008796
12.	Promotion Of Education	Promotion Of Education	Yes	New Delhi	Daryaganj	2022-23	251000	No	Shakti Shiksha Nyas - Sharda Devi	CSR00032106

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13.	Animal Welfare	Animal Welfare	Yes	Delhi	Paschim Vihar West Delhi	2022-23	500000	No	Kamdhenu Mangal Parivar	CSR00008984
14.	Promotion Of Education	Promotion Of Education	No	Uttrakhand	Dehradun	2022-23	2100000	No	Graphic Era Educational Society	CSR00024477
15.	Promotion Of Education	Promotion Of Education	Yes	Delhi	Panjabi Bagh	2022-23	2500000	No	Durga Memorial Welfare Society	CSR00040974
16.	Promotion of healthcare	Promotion of healthcare	Yes	Delhi	Greater Kailash South Delhi	2022-23	200000	No	Hope Ek A.S.H.A.	CSR00008744
17	Promotion Of Education	Promotion Of Education	Yes	Delhi	Rohini	2022-23	1100000	No	Lord Chaitanaiya	CSR00009319
18	CSR Administrative overheads	CSR Administrative overheads	NA	NA	NA	2022-23	265000	No	CSR Administrative overheads	NA
	Total	₹ 1,81,87,270								

d. Amount spent in overheads- NIL

e. Amount spent on Impact Assessment, if applicable- NA

f. Total amount spent for the Financial Year (B + C + D + E)- ₹ 1,81,87,270

g. Excess amount for set off, if any

Sl. No.	Particulars	Amount (in ₹)
	NA	

8. a. Details of unspent CSR amount for the preceding three financial years

Sl. No.	Preceding financial year	Amount transferred to Unspent CSR Account under section 135(6) (in ₹)	Amount spent in the reporting financial year (in ₹)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years (in ₹)
				Name of the fund	Amount (in ₹)	Date of transfer	
1.	FY 2021-22	NA	₹ 91,43,896	NA			Nil
2.	FY 2020-21	NA	₹ 73,29,287	NA			Nil
3.	FY 2019-20	NA	₹ 3,18,863	NA			Nil

b) Details of CSR amount spent in a financial year for ongoing projects of preceding financial year

Sl No.	Project ID	Name of the project	Financial year in which the project was commenced	Project duration	Total amount allocated for the project (in ₹)	Amount spent on the project in reporting financial year (in ₹)	Cumulative amount spent at the end of reporting financial year (in ₹)	Status of the project- Complete d/ Ongoing
NIL								

9. In case of creation or acquisition of capital asset, furnish the details relating to asset so created or acquired through CSR spent in the financial year (asset wise details)

- a. **Date of creation or acquisition of the capital asset - NA**
- b. **Amount of CSR spent for creation or acquisition of capital asset- NA**
- c. **Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.- NA**
- d. **Provide details of capital assets created or acquired (including complete address and location of the capital asset)- NA**

10. Specify the reason(s), if the Company has failed to spend 2% of average net profit as per section 135(5) - NA

For and on behalf of

SMC Global Securities Limited

**Sd/-
Subhash Aggarwal
Chairman and Managing Director
& Chairman of CSR Committee**

**Sd/-
Mahesh C. Gupta
Vice Chairman and Managing Director
& Member of CSR Committee**