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SMC GLOBAL SECURITIES LIMITED

Member: NSE • BSE • MSE • NCDEX • MCX

Clearing & Trading Member : Cash, F&O, Currency, Debt & Commodity

SEBI Regn. No. : INZ 000199438 • Research Analyst No. : INH100001849

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Date: 14th May, 2024

Listing Operations BSE Limited, P J Towers, Dalal Street, Mumbai- 400001, India	Listing Department National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051
Scrip Code: 543263	Symbol: SMCGLOBAL

Sub: Approval for fund raising

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 read with part A of schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the shareholders of the Company in the 29th Annual General Meeting of the Company held on 30th June, 2023 enhanced the borrowing limit under section 180(1)(a) and 180(1)(c) of the Companies Act, 2013 to Rs. 3000 crores, with the authority to the Board to borrow as per the requirements of the Company. This limit included borrowing by virtue of issuance of Non-Convertible Debt Securities during the FY.

However, in accordance with the provisions of Section 42 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, a Company, private placement of "Non-Convertible Debentures" has to be prior approved by the Members of Company by way of a Special Resolution once a year for all the offers or invitations for such debentures during the year. Hence, the limit shall expire on 30th June, 2024.

Accordingly, the Board of Directors at its meeting held on 13th May, 2024 approved to obtain borrowing by way of obtaining loan / overdraft facilities/ line of credit/ commercial papers/ nonconvertible debentures (whether secured or unsecured) by way of private offerings and/or any other method or combination thereof as may be permitted under applicable laws,/ external commercial borrowings (loans/bonds) bonds / deposits / fund based / non fund based limits/guarantee during the FY 2024-25 for the purpose of the business of the Company for an amount not exceeding Rs. 3,000 Crores (Rupees Three Thousand Crores Only) (i.e. the approved limit under section 180(1)(a) and 180 (1)(c) of the Companies Act, 2013, subject to approval of the shareholders.

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The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015 and SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated 13th July, 2023 w.r.t. raising of funds shall be provided as and when the Company raises fund.

This will also be hosted on the Company's website at www.smcindiaonline.com

This is for your information and record.

For SMC Global Securities Limited

Suman Kumar
E.V.P. (Corporate Affairs & Legal),
Company Secretary & General Counsel
Membership No. F5824
