

MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED

CIN : US1909WB1996PTC078352

REGD. OFFICE: 11/6B, 2nd Floor, Shanti Chamber, Pusa Road, New Delhi, Delhi 110005

Statement of audited results for the quarter and year ended March 31, 2020


(₹ in Lakhs)

Sr. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		March 31, 2020 (Audited)	December 31, 2019 (Unaudited)	March 31, 2019 (Audited)	March 31, 2020 (Audited)	March 31, 2019 (Audited)
1	Income					
	(A) Revenue from operations					
	Fee and commission income	2.62	3.78	1.93	12.66	10.84
	Interest income	1,750.04	2,099.49	2,968.72	8,697.94	9,704.84
	Total revenue from operations	1,752.66	2,103.27	2,970.65	8,710.60	9,715.68
	(B) Other income	21.65	18.57	109.91	81.84	172.44
	Total revenue (1A+1B)	1,774.31	2,121.84	3,080.56	8,792.44	9,888.12
2	Expenses					
	(A) Fees and commission expense	193.65	100.76	207.76	802.38	599.68
	(B) Employee benefits expenses	217.42	198.89	157.74	800.06	580.89
	(C) Finance cost	479.11	598.63	1,012.39	2,721.40	3,482.14
	(D) Depreciation and amortisation expenses	35.39	29.14	16.00	107.49	42.93
	(E) Impairment on financial instruments	653.26	129.93	143.19	1,253.34	442.26
	(F) Other expenses	125.60	145.50	103.85	463.38	341.34
	Total expenses (2A+2B+2C+2D+2E+2F)	1,704.43	1,202.85	1,640.93	6,148.05	5,489.24
3	Profit before share of profit/(loss) of joint venture and tax (1-2)	69.88	918.99	1,439.63	2,644.39	4,398.88
4	Share of (loss) in joint venture	-	-	-	-	-
5	Profit before exceptional items and tax (3+4)	69.88	918.99	1,439.63	2,644.39	4,398.88
6	Exceptional items	-	-	-	-	-
7	Profit before tax (5-6)	69.88	918.99	1,439.63	2,644.39	4,398.88
8	Tax expenses (including deferred tax)	18.87	238.78	415.25	791.04	1,289.26
9	Profit after tax (7-8)	51.01	680.21	1,024.38	1,853.35	3,109.62
10	Other comprehensive income					
	(A) Items that will not be reclassified subsequently to profit or (loss)					
	Remeasurement of the net defined benefit liability / asset	1.69	(0.18)	(0.23)	1.15	(0.72)
	Tax effect of Items that will not be reclassified subsequently to profit and loss	(0.43)	0.05	0.07	(0.73)	0.21
	(B) Items that will be reclassified subsequently to profit or (loss)					
	Fair value changes on investments	(0.12)	(0.02)	(7.29)	(8.09)	(39.28)
	Tax effect of Items that will be reclassified subsequently to profit and loss	0.02	-	1.27	1.23	6.86
	Total other comprehensive income for the period (10A+10B)	1.16	(0.15)	(6.18)	(6.44)	(32.93)
11	Total comprehensive income for the period (9+10)	52.17	680.06	1,018.20	1,846.91	3,076.69
12	Paid up equity share capital (Face Value of ₹ 10 each)	4,365.69	4,365.69	3,965.69	4,365.69	3,965.69
13	Reserves excluding revaluation reserves				28,092.03	21,645.11
14	Earnings per share (EPS) (in ₹)					
	(a) Basic EPS	0.12	1.56	2.58	4.34	7.84
	(b) Diluted EPS	0.12	1.56	2.58	4.34	7.84

Notes :

- The above results have been reviewed and approved by the Board of Directors at its meeting held on Monday, the 08th day of June, 2020. The results have been audited by the Statutory Auditors of the Company and have issued unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Company has adopted Ind AS 116 "Leases" effective 1st April 2019, as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019, retrospectively with the cumulative effect of initially applying the Standard recognized at the date of Initial application.
- The government of India had announced, due to COVID 19, the strict 21 day lockdown which kept on getting extended with gradual relaxations. The Company believes that it has taken into account all the possible impact of known events arising out of COVID 19 pandemic in the preparation of financial results.
- The figures for quarter ended March 31, 2020 and March 31, 2019 represents the balance between audited financials in respect of full financials year and those published till the third quarter of the respective financials years.
- Previous quarter and year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/year end presentation.

Place : New Delhi
Date : June 8, 2020


Himanshu Gupta
(Director & Chief Executive Officer)
(DIN : 03187614)


Ajay Garg
(Director)
(DIN : 00003166)

For and on behalf of the Board

Deepak Aggarwal
(CFO)

IN THE BOOKS OF MONEYWISE FINANCIAL SERVICES (P) LTD.											
INTER COMPANY REVENUE											
INCOME					EXPENSE					NATURE OF TRANSACTION	ACCOUNT HEAD
Q1	Q2	Q3	Q4	Total Income	Q1	Q2	Q3	Q4	Total Expense		
SMC CAPITALS LTD.											
					24,18,952	27,17,045	25,55,712	24,18,735	1,01,10,444	Intt on inter corporate deposits	Finance Cost-Interest Expenses
					24,18,952	27,17,045	25,55,712	24,18,735	1,01,10,444	Sub Total	
SMC COMTRADE LTD.											
					1,94,050	2,91,819	-	-	4,85,869	Intt on inter corporate deposits	Finance Cost-Interest Expenses
					1,94,050	2,91,819	-	-	4,85,869	Sub Total	
SMC GLOBAL SECURITIES LIMITED											
	1,34,000			1,34,000						IPO marketing fees	Interest Income
					3,69,63,353	1,59,55,983	1,39,46,724	1,49,25,233	8,17,91,193	Intt on inter corporate deposits	Finance Cost-Interest Expenses
						7,91,096	60,07,358	26,05,975	94,04,428	Intt on NCD	Finance Cost-Interest Expenses
	1,34,000			1,34,000	3,69,63,353	1,67,47,079	1,39,54,082	1,75,31,208	8,11,95,621	Sub Total	
MONEYWISE FINVEST LTD.											
					3,700	85,086	85,391	84,216	2,59,393	Intt on inter corporate deposits	Finance Cost-Interest Expenses
					3,700	85,086	85,391	84,216	2,59,393	Sub Total	
SMC INSURANCE BROKERS (P) LTD											
					1,21,67,852	1,29,64,503	52,75,788	12,06,727	3,16,14,870	Intt on inter corporate deposits	Finance Cost-Interest Expenses
							60,12,329	89,63,081	1,49,75,410	Intt on NCD	Finance Cost-Interest Expenses
					1,21,67,852	1,29,64,503	1,12,88,117	1,01,69,808	4,65,90,280	Sub Total	
SMC INVESTMENT & ADVISORS LTD.											
					12,712				12,712	Commission on client introduction bonds	Operating expenses-commission paid
					32,61,470	28,57,173	31,56,920		92,75,563	Intt on inter corporate deposits	Finance Cost-Interest Expenses
					32,74,182	28,57,173	31,56,920		92,68,275	Sub Total	
	1,34,000			1,34,000	5,95,21,989	5,56,62,705	5,70,20,221	3,02,05,947	15,79,08,662	Grand Total	
REIMBURSEMENT											
EXPENSES RECOVERED					EXPENSES PAID					NATURE OF REIMBURSEMENT	
Q1	Q2	Q3	Q4	TOTAL EXPENSES RECOVERED	Q1	Q2	Q3	Q4	TOTAL EXPENSES PAID		
SMC GLOBAL SECURITIES PVT. LTD.											
									16,000	16,000	Support
									54,135	54,135	Gratuity
									80,000	80,000	NOC
									1,50,135	1,50,135	Sub Total
SMC INSURANCE											
									20,000	20,000	NOC
									20,000	20,000	Sub Total
									1,70,135	1,70,135	Grand Total

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