



Moneywise. Be wise.

Date- 5<sup>th</sup> February, 2024

## SMC GLOBAL SECURITIES LIMITED

Member: NSE - BSE - MSE - NCDEX - MCX

Clearing & Trading Member : Cash, F&O, Currency, Debt & Commodity

SEBI Regn. No. : INZ 000199438 • Research Analyst No. : INH100011849

Regd. Office : 11/66, Shanti Chamber, Pusa Road, New Delhi-110005

Ph : +91-11-30111000, 40753333 Fax : +91-11-25754365 • CIN No. : L74899DL1994PLC083909

E-mail : [smc@smcindiaonline.com](mailto:smc@smcindiaonline.com) Website : [www.smcindiaonline.com](http://www.smcindiaonline.com)

<b>Listing Operations</b> <b>BSE Limited,</b> <b>P J Towers, Dalal Street, Mumbai-</b> <b>400001, India</b>	<b>Listing Department</b> <b>National Stock Exchange of India Limited,</b> <b>Exchange Plaza, C-1, Block G,</b> <b>Bandra Kurla Complex, Bandra</b> <b>(E) Mumbai - 400051</b>
<b>Scrip Code: 543263</b>	<b>Symbol: SMCGLOBAL</b>

**Subject: Outcome of the Meeting of Board of Directors of the Company held today i.e. Monday, 5<sup>th</sup> February, 2024 at Crowne Plaza, Ahmedabad commenced at 12:00 Noon, and concluded at 01:00 P.M.**

Dear Sir(s),

With reference to our intimation of Board Meeting dated 30<sup>th</sup> January, 2024 and pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III and Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at its meeting held today i.e., 5<sup>th</sup> February, 2024 at Crowne Plaza, Ahmedabad has inter-alia considered and approved the following business(es):

1. Unaudited Standalone and Consolidated Financial Results of the Company, along with Limited Review Report for the quarter ended on 31<sup>st</sup> December, 2023.
2. Interim Dividend of Rs. 1.2 per equity share of Rs. 2 each (fully paid up) i.e. 60% of the paid up equity share capital of the Company for the Financial Year 2023-24 which shall be payable to those Shareholders whose name appear in the Register of Members as on the Record Date i.e. 13<sup>th</sup> February, 2024.

The approved un-audited Financial Results of the Company, both Standalone as well as Consolidated, along with Limited Review Report is enclosed herewith.

Further, pursuant to the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 and in continuation to our disclosure on Closure of Trading Window dated 27<sup>th</sup> December, 2023, the trading window for dealing in Equity Shares of the Company shall be opened for all designated persons after 48 hours from declaration of Financial Results of the Company.

This will also be hosted on the Company's website at [www.smcindiaonline.com](http://www.smcindiaonline.com)

This is for your information and record.

**For SMC Global Securities Limited**

**Suman Kumar**

**E.V.P. (Corporate Affairs & Legal), Company Secretary & General Counsel**

**Membership No. F5824**





## R. GOPAL & ASSOCIATES

### CHARTERED ACCOUNTANTS

G-1, Ground Floor, South Extension-II, New Delhi-110049

Phone : 011-41649623, 41649624, 41649625, 41649626

**Independent Auditor's Review Report on the Quarterly and year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

**Review Report to  
The Board of Directors  
SMC Global Securities Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of SMC Global Securities Limited ("the Parent"), its subsidiaries (together referred to as "the Group") and its share of net profit / loss after tax of its joint venture for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations").
2. This statement, is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the statement based on our view.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended, to the extent applicable.
5. The Statements includes the results of the following entities: -

#### List of subsidiaries

Pullin Comtrade Limited, Moneywise Financial Services Private Limited, SMC Insurance Brokers Private Limited, SMC Comex International DMCC, SMC Capitals Limited, SMC Real Estate Advisors Private Limited, Moneywise Finvest Limited, SMC Investment and Advisors Limited, SMC Global IPSC Private Limited and SMC Global USA Inc (Voluntarily dissolved w.e.f 20<sup>th</sup> December 2023).

#### Joint Venture

SMC & IM Capitals Investment Managers LLP

#### Other Matters

6. The accompanying statement includes the financial results / statements and other financial information, in respect of: -



Office at : \*Kolkata \*Jamshedpur \*Bhubaneshwar \*Rourkela \*Ranchi

Website : [www.rgopal.in](http://www.rgopal.in) E-mail : [sunil@rgopal.in](mailto:sunil@rgopal.in) [vikash@rgopal.in](mailto:vikash@rgopal.in) [sunilrga@gmail.com](mailto:sunilrga@gmail.com) [vikashrga@gmail.com](mailto:vikashrga@gmail.com)

- I. Two subsidiaries whose financial statements reflect total revenue of Rs 20,296.35 lakhs and Rs 49,313.07 lakhs, net profit after tax of Rs 1,812.59 lakhs and Rs 4,420.24 lakhs and total comprehensive income Rs. 1,824.11 lakhs and Rs 4,454.79 lakhs for the quarter ended December 31, 2023 and for the Period April 01, 2023 to December 31, 2023 respectively, as considered in the statement which has been reviewed by us.
- II. We did not review the financial statements of 6 Subsidiaries and 1 Joint venture in the consolidated financial results, whose interim financial statements reflect the total revenue of Rs 1,501.42 lakhs and Rs 4,539.09 lakhs, net profit / (loss) after tax of Rs 97.88 lakhs and Rs (257.11) lakhs and total comprehensive income/ (expenses) Rs. 108.60 lakhs and Rs (189.77) lakhs for the quarter ended December 31, 2023 and for the Period April 01, 2023 to December 31, 2023 respectively and the interim financial result of 1 joint venture which reflect group share of net loss of Rs (2.62) lakhs for the quarter ended December 31, 2023 and Rs (2.70) lakhs for the Period April 01, 2023 to December 31, 2023. These Interim Financial Statements and other financial information have been reviewed by other auditors whose report have been furnished to us by the management, and our opinion on the consolidated financial results, to the extent they have been derived from such interim financial statements is based solely on the report of such auditors.
- III. The consolidated financial result includes the interim financial result of 2 subsidiaries which has not been reviewed by their auditor, whose interim financial results reflect total revenue of Rs. 489.13 lakhs and Rs 816.06 lakhs, total net profit after tax of Rs. 421.89 lakhs and 526.02 lakhs and total comprehensive income Rs 424.84 lakhs and Rs 559.56 lakhs for the quarter ended December 31, 2023 and for the Period April 01, 2023 to December 31, 2023 respectively. These financial statements have been certified by the management and have been furnished to us and in our opinion insofar as it relates to the amount included in respect of subsidiaries are based solely on such interim financial results as certified by the management.
- IV. Attention is drawn to Note No 3 to the financial results regarding restatement of the figures for the quarter and nine months ended December 31, 2022 and year ended March 31, 2023 which are in accordance with the requirements of applicable Ind AS. In our opinion, such adjustments are appropriate and have been properly applied.


Our review report is not modified in respect of this matter.

6. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of other auditors and certified by the managements referred to in paragraph 5(II) & 5(III) above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R Gopal & Associates**

Chartered Accountants

Firm Registration No.:000846C

  
Vikash Aggarwal

Partner

Membership No. 519574

UDIN: 24519574BKDIAD9670

Place: New Delhi

Date: 05 February 2024





## R. GOPAL & ASSOCIATES

### CHARTERED ACCOUNTANTS

G-1, Ground Floor, South Extension-II, New Delhi-110049  
Phone : 011-41649623, 41649624, 41649625, 41649626

#### **Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

**Review Report to  
The Board of Directors  
SMC Global Securities Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of SMC Global Securities Limited for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations").

This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R Gopal & Associates**  
Chartered Accountants  
Firm Registration No.:000846C

  
Vikash Aggarwal  
Partner  
Membership No. 519574  
UDIN: 24519574BKDIAC5309  
Place: New Delhi  
Date: 05<sup>th</sup> February 2024



**SMC GLOBAL SECURITIES LIMITED**  
CIN : 174899DL1094PLC063609

REGD. OFFICE: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Statement of standalone unaudited results for the quarter and nine months ended December 31, 2023

Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2023 (Unaudited)	September 30, 2023 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2023 (Audited)
<b>1</b>	<b>Income</b>						
	<b>(A) Revenue from operations</b>						
	Fee and commission income	11,300.08	11,834.32	9,484.93	33,795.35	28,863.12	37,749.75
	Interest income	5,532.63	4,702.60	3,756.42	14,208.99	10,075.34	14,821.53
	Dividend income	0.01	38.77	17.34	56.36	79.01	91.64
	Net gain on proprietary trading	3,789.23	3,992.47	3,585.14	11,796.31	12,175.97	15,901.20
	Net gain on fair value changes	18.10	83.53	236.06	421.73	556.42	351.29
	<b>Total revenue from operations</b>	<b>21,560.05</b>	<b>20,651.69</b>	<b>17,059.89</b>	<b>60,278.74</b>	<b>51,749.86</b>	<b>67,815.41</b>
	<b>(B) Other income</b>	516.49	277.13	122.96	2,947.20	1,346.50	1,365.19
	<b>Total revenue (1A+1B)</b>	<b>22,076.54</b>	<b>20,928.82</b>	<b>17,182.85</b>	<b>63,225.94</b>	<b>53,096.36</b>	<b>69,180.60</b>
<b>2</b>	<b>Expenses</b>						
	(A) Fees and commission expense	8,076.55	8,256.33	6,788.70	23,438.31	21,153.46	27,661.35
	(B) Employee benefits expenses	4,637.40	4,661.12	4,085.73	13,833.24	11,720.87	15,661.73
	(C) Finance cost	2,444.45	2,008.00	1,589.75	6,488.86	4,105.64	5,884.72
	(D) Depreciation and amortisation expenses	636.93	741.37	455.76	1,863.92	1,239.37	1,704.59
	(E) Impairment on financial instruments	20.82	17.81	8.57	92.21	81.19	28.89
	(F) Other expenses	1,747.96	1,616.59	1,687.65	4,825.46	4,302.62	6,352.82
	<b>Total expenses (2A+2B+2C+2D+2E+2F)</b>	<b>17,573.16</b>	<b>17,301.22</b>	<b>14,616.16</b>	<b>50,542.00</b>	<b>42,782.95</b>	<b>57,294.10</b>
<b>3</b>	<b>Profit before share of profit/(loss) of joint venture and tax (1-2)</b>	<b>4,503.38</b>	<b>3,627.65</b>	<b>2,566.69</b>	<b>12,683.94</b>	<b>10,313.41</b>	<b>11,886.50</b>
<b>4</b>	<b>Exceptional items</b>						
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>4,503.38</b>	<b>3,627.65</b>	<b>2,566.69</b>	<b>12,683.94</b>	<b>10,313.41</b>	<b>11,886.50</b>
<b>6</b>	<b>Tax expense</b>						
	(A) Current tax	1,063.60	1,276.60	991.02	2,833.83	2,860.69	3,469.68
	(B) Deferred tax	(27.26)	(435.09)	(356.07)	(139.91)	(739.99)	(820.41)
	<b>Total tax expenses</b>	<b>1,036.34</b>	<b>841.51</b>	<b>634.95</b>	<b>2,693.92</b>	<b>2,120.70</b>	<b>2,649.27</b>
<b>7</b>	<b>Profit after tax (5-6)</b>	<b>3,467.04</b>	<b>2,786.14</b>	<b>1,931.74</b>	<b>10,170.02</b>	<b>7,892.71</b>	<b>9,137.23</b>
<b>8</b>	<b>Other comprehensive income</b>						
	<b>Items that will not be reclassified subsequently to profit or (loss)</b>						
	Remeasurement of the net defined benefit liability / asset	(9.24)	(9.24)	(7.41)	(27.70)	(22.25)	(36.94)
	Tax effect of items that will not be reclassified subsequently to profit and loss	2.32	2.33	1.87	6.97	5.61	9.30
	<b>Total other comprehensive income for the period</b>	<b>(6.92)</b>	<b>(6.91)</b>	<b>(5.54)</b>	<b>(20.73)</b>	<b>(16.64)</b>	<b>(27.64)</b>
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>3,460.12</b>	<b>2,779.23</b>	<b>1,926.20</b>	<b>10,149.29</b>	<b>7,876.07</b>	<b>9,109.59</b>
<b>10</b>	<b>Paid up equity share capital (Face Value of ₹ 2 each)</b>	2,094.00	2,094.00	2,094.00	2,094.00	2,094.00	2,094.00
<b>11</b>	<b>Reserves</b>						74,706.25
<b>12</b>	<b>Earnings per share (EPS) (in ₹)</b>						
	<b>Basic &amp; Diluted EPS</b>	5.30	2.66	1.92	9.69	7.32	8.72

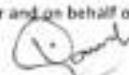
**Notes :**

- The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Monday, the 05th February, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Board has proposed and recommended interim dividend for FY 2023-24 @60% i.e. ₹ 1.20 per equity shares of the face value of ₹2/- each amounting to ₹ 1,256.40 lakhs to its equity shareholders.
- SMC GLOBAL USA INC., a subsidiary company of SMC Global Securities Limited has been voluntarily dissolved w.e.f. 20th December, 2023 pursuant to Department of State Division of corporations, New York, United States.

Place : Ahmedabad  
Date : February 5, 2024

  
S. C. Aggarwal  
(Chairman & Managing Director)  
(DIN : 00003267)

  
Mahesh C. Gupta  
(Vice Chairman & Managing Director)  
(DIN : 00003082)

For and on behalf of the Board  
  
Anand Kumar Jamar  
(President & Group CFO)

**SMC GLOBAL SECURITIES LIMITED**  
**CIN : L74829DL1984PLC093602**  
**Regd. Office: 11/8-B, Shakti Chamber, Pusa Road, New Delhi-110005**

**Statement of consolidated unaudited results for the quarter and nine months ended December 31, 2023**

(₹ in Lakhs)


Sl. No.	Particulars	Consolidated					Year Ended March 31, 2023* (Audited)
		Quarter Ended		Nine Months Ended			
		December 31, 2023 (Unaudited)	September 30, 2023 (Unaudited)	December 31, 2022* (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022* (Unaudited)	
<b>1</b>	<b>Income</b>						
	(A) Revenue from operations	21,994.88	25,194.51	20,888.68	71,395.08	57,073.83	72,533.72
	Fee and commission income	5,416.90	8,012.72	4,562.78	24,664.92	18,271.80	25,103.54
	Interest income	14.40	26.50		86.32		31.41
	Rent income	0.01	46.60	17.34	93.89	79.06	108.04
	Dividend income	4,078.79	4,267.90	2,843.21	11,425.86	12,759.42	15,506.72
	Net gain on proprietary trading	1,263.67	1,248.26	1,175.72	3,732.92	1,894.67	2,893.83
	Net gain on fair value changes						
	<b>Total revenue from operations</b>	<b>42,368.65</b>	<b>38,946.49</b>	<b>31,797.68</b>	<b>1,14,885.70</b>	<b>80,796.66</b>	<b>1,23,157.33</b>
	(B) Other income	272.77	213.04	158.31	572.27	272.98	408.13
	<b>Total revenue (3A+3B)</b>	<b>43,041.42</b>	<b>39,159.53</b>	<b>31,956.00</b>	<b>1,15,457.97</b>	<b>81,069.64</b>	<b>1,23,565.46</b>
<b>2</b>	<b>Expenses</b>						
	(A) Fees and commission expenses	21,186.30	18,606.53	15,248.58	55,262.85	43,967.02	58,445.51
	(B) Employee benefits expenses	1,273.84	1,334.74	6,547.21	21,636.63	18,891.66	25,051.71
	(C) Finance cost	4,835.33	3,475.00	2,549.57	10,798.82	6,342.97	8,332.73
	(D) Depreciation and amortisation expenses	847.38	940.53	608.67	2,442.45	1,628.90	2,249.41
	(E) Impairment on financial instruments	302.01	541.75	207.80	1,324.44	573.52	640.01
	(F) Other expenses	2,104.06	3,099.80	2,644.91	8,075.28	7,129.58	10,899.52
	<b>Total expenses (2A+2B+2C+2D+2E+2F)</b>	<b>36,387.88</b>	<b>33,962.55</b>	<b>27,805.66</b>	<b>97,536.47</b>	<b>77,892.65</b>	<b>1,06,369.98</b>
<b>3</b>	<b>Profit before share of profit/(loss) of joint venture and tax (3-2)</b>	<b>6,720.92</b>	<b>5,199.18</b>	<b>4,180.52</b>	<b>15,917.58</b>	<b>13,127.45</b>	<b>16,195.52</b>
<b>4</b>	<b>Share of (loss) in joint venture</b>	(2.62)	(8.05)	(8.02)	(2.70)	0.26	(3.34)
<b>5</b>	<b>Profit before exceptional items and tax (3+4)</b>	<b>6,720.92</b>	<b>5,199.18</b>	<b>4,180.51</b>	<b>15,914.88</b>	<b>13,127.45</b>	<b>16,195.66</b>
<b>6</b>	<b>Exceptional items</b>						
<b>7</b>	<b>Profit before tax (5-6)</b>	<b>6,720.92</b>	<b>5,199.18</b>	<b>4,180.51</b>	<b>15,914.88</b>	<b>13,127.45</b>	<b>16,195.66</b>
<b>8</b>	<b>Tax expense</b>						
	(A) Current tax	1,674.24	1,631.24	1,136.29	3,348.37	4,104.88	5,181.20
	(B) Deferred tax	(156.07)	(420.48)	(404.30)	(237.45)	(813.17)	(1,072.28)
	<b>Total tax expenses</b>	<b>1,518.17</b>	<b>1,210.76</b>	<b>731.99</b>	<b>3,110.92</b>	<b>3,291.71</b>	<b>4,108.92</b>
<b>9</b>	<b>Profit after tax (7-8)</b>	<b>5,202.75</b>	<b>3,988.42</b>	<b>3,448.52</b>	<b>12,799.86</b>	<b>9,855.74</b>	<b>12,086.62</b>
<b>10</b>	<b>Other comprehensive income</b>						
	(A) Items that will not be reclassified subsequently to profit or (loss)						
	Remeasurement of the net defined benefit liability / asset	15.68	15.68	3.49	47.02	(0.46)	62.68
	Tax effect of items that will not be reclassified subsequently to profit and loss	(2.56)	(2.00)	(0.80)	(4.00)	(3.58)	(8.24)
	(B) Items that may be reclassified subsequently to profit or (loss)						
	Exchange differences on translating foreign operations	8.65	77.61	64.16	73.20	472.45	438.54
	<b>Total other comprehensive income for the period (10A+10B)</b>	<b>18.27</b>	<b>91.29</b>	<b>66.78</b>	<b>114.60</b>	<b>468.38</b>	<b>502.88</b>
<b>11</b>	<b>Total comprehensive income for the period (9+10)</b>	<b>5,221.02</b>	<b>4,079.71</b>	<b>3,515.30</b>	<b>12,914.46</b>	<b>10,324.12</b>	<b>12,589.50</b>
<b>12</b>	<b>Net Profit attributable to:</b>						
	Owners of the equity	5,105.48	3,960.43	3,395.52	12,126.75	9,840.60	12,003.47
	Non controlling interest	115.54	119.28	119.78	787.71	483.52	586.03
<b>13</b>	<b>Total comprehensive income attributable to:</b>						
	Owners of the equity	5,105.48	3,960.43	3,395.52	12,126.75	9,840.60	12,003.47
	Non controlling interest	115.54	119.28	119.78	787.71	483.52	586.03
<b>14</b>	<b>Paid up equity share capital</b> (Face Value of ₹ 2 each)	3,094.00	3,094.00	3,094.00	3,094.00	3,094.00	3,094.00
<b>15</b>	<b>Reserves</b>						81,178.45
<b>16</b>	<b>Earnings per share (EPS) (in ₹)</b>						
	Basic & Diluted EPS	4.81	3.78	3.05	11.58	9.40	11.47

\* Revised refer note no. 1

- Notes:**
- The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Monday, the 25th February, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
  - The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
  - During the previous quarter ended September 30, 2023, one of the subsidiary namely Moneywise Financial Services Private Limited has restated its financial statements in accordance with Ind AS-8 'Accounting Policies, Changes in Accounting Estimates and Errors'. Figures for the quarter and nine months ended December 31, 2022 and year ended March 31, 2023 have been restated accordingly and the impact of the said restatement on the various components of the financial performance is disclosed in Annexure 1.
  - The Board has proposed and recommended interim dividend for FY 2023-24 @0.2% i.e. ₹ 1.20 per equity share of the face value of ₹ 2/- each amounting to ₹ 1,256.40 lakhs to its equity shareholders.
  - SMC GLOBAL USA INC., a subsidiary company of SMC Global Securities Limited has been voluntarily dissolved w.e.f. 20th December, 2023 pursuant to Department of State Division of Corporations, New York, United States.

Place : New Delhi  
 Date : February 5, 2024

  
**S. C. Agarwal**  
 (Chairman & Managing Director)  
 (DIN : 00003267)

  
**Mihesh C. Gupta**  
 (Vice Chairman & Managing Director)  
 (DIN : 00003682)

For and on behalf of the Board  
  
**Vinod Kumar Jamar**  
 (President & Group CFO)

**Annexure 1**

During the previous quarter ended September 30, 2023, one of the subsidiary namely Moneywise Financial Services Private Limited restated its financial statements in accordance with Ind AS-8 'Accounting Policies, Changes in Accounting Estimates and Errors'. The company used to disclose the amortised transactions costs related to the origination of loan assets and separately from the amortised interest income till quarter ended June 30, 2023. Similarly, the company used to disclose the amortised transaction costs related to the origination of borrowings separately from the amortised cost of the borrowings. The company has revised the same in the previous quarter ended September 30, 2023 by adjusting the transaction costs to the fair value of the loan asset and fair value of the borrowing on initial measurements in accordance with Ind AS 8 read with Ind AS 109.

1. The impact of all such rectification as applicable is given below:

(₹ in Lakhs)

Particulars	Quarter Ended	Nine Months Ended	Year Ended
	December 31, 2022 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2023 (Audited)
<b>Revenue from operations</b>			
Interest income (Increase/(Decrease))	(113.78)	(317.33)	(510.26)
<b>Net Impact on Revenue from operations</b>	<b>(113.78)</b>	<b>(317.33)</b>	<b>(510.26)</b>
<b>Expenses</b>			
Fees and commission expenses (Increase/(Decrease))	(113.78)	(317.33)	(510.26)
<b>Net Impact on Expenses</b>	<b>(113.78)</b>	<b>(317.33)</b>	<b>(510.26)</b>
<b>Net Impact on PBT</b>	<b>-</b>	<b>-</b>	<b>-</b>

2. The impact of the said restatement on segment results is as under:

(₹ in Lakhs)

Particulars	Quarter Ended	Nine Months Ended	Year Ended
	December 31, 2022 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2023 (Audited)
<b>Increase / (Decrease) in Segment Revenue</b>			
Financing activities	(113.78)	(317.33)	(510.26)
<b>Increase / (Decrease) in Income from operation and other income</b>	<b>(113.78)</b>	<b>(317.33)</b>	<b>(510.26)</b>
<b>(Increase)/(Decrease) in Segment Assets</b>			
Financing activities	(632.17)	(632.17)	(782.51)
<b>(Increase)/(Decrease) in Segment Liabilities</b>	<b>(632.17)</b>	<b>(632.17)</b>	<b>(782.51)</b>

**SVC GLOBAL SECURITIES LIMITED**  
CIN - L748090K1954PLC063609

Regd. Office: 11/6-B, Kharn Chamber, Pusa Road, New Delhi-110005

Consolidated unaudited segment result for the quarter and nine months ended December 31, 2022

(₹ In Lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2022 (Unaudited)	September 30, 2022 (Unaudited)	December 31, 2022* (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2022* (Unaudited)	March 31, 2023* (Audited)
	<b>Primary Segment-Business</b>						
1	<b>Segment Revenue</b>						
	(1) Broking, distribution and trading	21,883.03	22,708.48	19,046.85	68,396.95	58,544.45	76,379.26
	(2) Insurance broking services	14,879.70	12,259.33	3,567.77	35,060.03	25,294.13	34,821.54
	(3) Financing activities	5,316.69	4,641.28	1,838.54	14,253.04	9,604.83	13,193.35
	<b>Total</b>	<b>44,179.42</b>	<b>39,649.43</b>	<b>22,453.16</b>	<b>1,17,710.02</b>	<b>93,443.41</b>	<b>1,24,394.15</b>
	Less: Inter Segment Revenue	1,118.00	488.10	517.07	4,256.36	2,503.78	3,220.49
	<b>Income From Operation and Other Income</b>	<b>43,061.42</b>	<b>39,161.33</b>	<b>21,936.09</b>	<b>1,13,453.67</b>	<b>91,050.64</b>	<b>1,21,563.66</b>
2	<b>Segment Results Profit/(Loss) before exceptional items and tax and interest from each segment</b>						
	(1) Broking, distribution and trading	6,683.52	3,350.33	1,820.60	15,362.75	17,443.53	15,707.34
	(2) Insurance broking services	503.65	307.64	220.55	1,130.53	580.75	1,106.67
	(3) Financing activities	3,558.58	-2,926.12	-1,638.88	3,228.82	6,342.13	8,264.28
	<b>Total</b>	<b>10,745.75</b>	<b>8,674.15</b>	<b>4,682.27</b>	<b>19,722.10</b>	<b>24,366.41</b>	<b>25,078.29</b>
	Less: Interest	4,025.23	3,475.02	2,545.57	12,796.82	8,242.97	8,932.73
	<b>Total Profit/(Loss) Before Tax</b>	<b>6,720.52</b>	<b>5,199.13</b>	<b>2,136.70</b>	<b>6,925.28</b>	<b>16,123.44</b>	<b>16,145.56</b>
3	<b>Segment Assets</b>						
	(1) Broking, distribution and trading	3,38,890.54	3,25,364.23	2,34,700.97	3,58,890.54	2,34,700.97	2,30,732.36
	(2) Insurance broking services	17,554.66	9,782.47	4,803.83	17,554.66	8,405.81	7,405.53
	(3) Financing activities	1,25,982.36	1,12,554.50	84,708.85	1,25,982.36	84,708.85	1,02,096.37
	Less: Inter Segment Assets	(17,135.81)	(15,105.89)	(12,458.22)	(17,135.81)	(12,458.22)	(12,572.41)
	<b>Total Segment Assets</b>	<b>4,80,291.75</b>	<b>4,32,445.30</b>	<b>3,14,954.43</b>	<b>4,80,291.75</b>	<b>3,13,357.41</b>	<b>3,27,661.85</b>
4	<b>Segment Liabilities</b>						
	(1) Broking, distribution and trading	3,02,289.33	2,71,534.69	1,87,288.69	3,02,289.33	1,87,288.69	1,82,216.86
	(2) Insurance broking services	3,892.22	7,977.82	4,895.31	3,892.22	4,895.31	5,485.85
	(3) Financing activities	84,179.38	72,057.23	45,094.20	84,179.38	45,094.28	62,432.61
	Less: Inter Segment Liabilities	(17,083.64)	(15,083.64)	(12,550.34)	(17,083.64)	(12,550.34)	(12,702.94)
	<b>Total Segment Liabilities</b>	<b>3,79,277.29</b>	<b>3,36,486.11</b>	<b>2,25,728.06</b>	<b>3,79,277.29</b>	<b>2,25,328.00</b>	<b>2,37,431.38</b>


\*Restated. Refer Annexure 1

**Notes:**

- In accordance with IND AS-108 "Operating Segment", the company on standalone basis has only one reportable segment i.e. "Broking, distribution and trading". However in consolidation the group has identified two more reportable segment i.e. "Insurance broking services" and "Financing activities".
- The segment "Broking, distribution and trading" primarily comprises of brokerage on dealing in shares, commodities, currency derivatives and other securities on behalf of customers; proprietary trading in shares, commodities, currency derivatives and other securities; clearing services, depository services rendered as depository participant; distributor of third party financial products; research support services, portfolio and wealth management services, mortgage and loan advisory, real estate broking and investment banking services.
- Insurance broking services primarily comprises of insurance broking business.
- Financing activities primarily comprises of business of providing loans.

Place: Ahmedabad  
Date: February 5, 2023

  
**S. C. Aggarwal**  
 (Chairman & Managing Director)  
 (DIN: 00003257)

  
**Mahesh C. Gupta**  
 (Vice Chairman & Managing Director)  
 (DIN: 00003082)

  
**Vinod Kumar Jamar**  
 (President & Group CFO)

for and on behalf of the Board