

SMC COMEX INTERNATIONAL DMCC

REGD. OFFICE: 2404, 1 Lake Plaza Tower, Cluster T, JLT, PO Box 117210, Dubai, UAE
Statement of unaudited results for the quarter and nine months ended December 31, 2020

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	March 31, 2020 (Audited)
1	Income						
	(A) Revenue from operations						
	Fee and commission income	110.01	140.82	73.48	425.39	235.99	354.67
	Interest income	0.79	4.04	26.39	14.72	26.39	34.71
	Dividend income	-	-	-	-	-	-
	Net gain on proprietary trading	232.08	547.52	425.21	1,731.10	1,175.32	1,373.17
	Total revenue from operations	342.88	692.38	525.08	2,171.21	1,437.70	1,762.55
	(B) Other income	0.20	0.34	0.54	1.08	1.76	3.63
	Total revenue (1A+1B)	343.08	692.72	525.62	2,172.29	1,439.46	1,766.18
2	Expenses						
	(A) Fees and commission expense	97.87	110.18	87.02	310.06	297.35	390.03
	(B) Employee benefits expenses	67.50	73.75	106.25	495.23	311.94	418.89
	(C) Finance cost	96.13	111.75	125.41	314.87	369.49	504.52
	(D) Depreciation and amortisation expenses	7.38	5.88	8.06	19.02	24.16	32.36
	(E) Impairment on financial instruments	-	-	-	-	-	-
	(F) Other expenses	16.82	21.78	33.61	57.77	80.78	97.10
	Total expenses (2A+2B+2C+2D+2E+2F)	285.70	323.34	360.35	1,196.95	1,083.72	1,442.90
3	Profit before share of profit/(loss) of joint venture and tax (1-2)	57.38	369.38	165.27	975.34	355.74	323.28
4	Share of (loss) in joint venture	-	-	-	-	-	-
5	Profit before exceptional items and tax (3+4)	57.38	369.38	165.27	975.34	355.74	323.28
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5-6)	57.38	369.38	165.27	975.34	355.74	323.28
8	Tax expenses (including deferred tax)	-	-	-	-	-	-
9	Profit after tax (7-8)	57.38	369.38	165.27	975.34	355.74	323.28
10	Other comprehensive income						
	(A) Items that will not be reclassified subsequently to profit or (loss)						
	Remeasurement of the net defined benefit liability / asset	-	-	-	-	-	-
	Tax effect of Items that will not be reclassified subsequently to profit and loss	-	-	-	-	-	-
	(B) Items that will be reclassified subsequently to profit or (loss)						
	Fair value changes on investments	-	-	-	-	-	-
	Tax effect of Items that will be reclassified subsequently to profit and loss	-	-	-	-	-	-
	Exchange differences on translating foreign operations	(19.04)	(46.67)	11.04	(65.54)	34.86	110.47
	Total other comprehensive income for the period (10A+10B)	(19.04)	(46.67)	11.04	(65.54)	34.86	110.47
11	Total comprehensive income for the period (9+10)	38.34	322.71	176.31	909.80	390.60	433.75
12	Reserves excluding revaluation reserves						(102.79)

Notes :

- The above un-audited results have been reviewed and approved by the Board of Directors at its meeting held on Tuesday, the 9th day of February, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The government of India had announced lockdown due to pandemic COVID 19 in March 2020 which kept on getting extended with gradual relaxations from June 2020. The Company believes that it has taken into account all the possible impact of known events arising out of COVID 19 in the preparation of financial results.
- Previous quarters/period/year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarters/period/year end presentation.

For and on behalf of the Board

Place : New Delhi
Date : February 9, 2021

Pankaj Gupta
(Director)