

SMC COMEX INTERNATIONAL DMCC

REGD. OFFICE: 2404, 1 Lake Plaza Tower, Cluster T, JLT, PO Box 117210, Dubai, UAE

Statement of audited results for the quarter and year ended March 31, 2021

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2021 (Audited)	December 31, 2020 (Unaudited)	March 31, 2020 (Audited)	March 31, 2021 (Audited)	March 31, 2020 (Audited)
1	Income					
	(A) Revenue from operations					
	Fee and commission income	87.73	110.01	118.68	513.12	354.67
	Interest income	2.38	0.79	8.32	17.10	34.71
	Dividend income	-	-	-	-	-
	Net gain on proprietary trading	(81.17)	232.08	197.85	1,649.93	1,373.17
	Total revenue from operations	8.94	342.88	324.85	2,180.15	1,762.55
	(B) Other income	0.33	0.20	3.63	1.41	3.63
	Total revenue (1A+1B)	9.27	343.08	328.48	2,181.56	1,766.18
2	Expenses					
	(A) Fees and commission expense	91.11	97.87	92.68	401.17	390.03
	(B) Employee benefits expenses	56.02	67.50	106.95	551.25	418.89
	(C) Finance cost	92.97	96.13	135.03	407.84	504.52
	(D) Depreciation and amortisation expenses	8.00	7.38	8.20	27.02	32.36
	(E) Impairment on financial instruments	-	-	-	-	-
	(F) Other expenses	55.54	16.82	16.31	113.31	97.10
	Total expenses (2A+2B+2C+2D+2E+2F)	303.64	285.70	359.17	1,500.59	1,442.90
3	Profit before share of profit/(loss) of joint venture and tax (1-2)	(294.37)	57.38	(30.69)	680.97	323.28
4	Share of (loss) in joint venture	-	-	-	-	-
5	Profit before exceptional items and tax (3+4)	(294.37)	57.38	(30.69)	680.97	323.28
6	Exceptional items	-	-	-	-	-
7	Profit before tax (5-6)	(294.37)	57.38	(30.69)	680.97	323.28
8	Tax expenses (including deferred tax)	-	-	-	-	-
9	Profit after tax (7-8)	(294.37)	57.38	(30.69)	680.97	323.28
10	Other comprehensive income					
	(A) Items that will not be reclassified subsequently to profit or (loss)					
	Remeasurement of the net defined benefit liability / asset	-	-	-	-	-
	Tax effect of Items that will not be reclassified subsequently to profit and loss	-	-	-	-	-
	(B) Items that will be reclassified subsequently to profit or (loss)					
	Fair value changes on investments	-	-	-	-	-
	Tax effect of Items that will be reclassified subsequently to profit and loss	-	-	-	-	-
	Exchange differences on translating foreign operations	23.11	(19.04)	75.61	(42.43)	110.47
	Total other comprehensive income for the period (10A+10B)	23.11	(19.04)	75.61	(42.43)	110.47
11	Total comprehensive income for the period (9+10)	(271.26)	38.34	44.92	638.54	433.75
12	Reserves excluding revaluation reserves				535.73	(102.79)

Notes :

- The above audited results have been reviewed and approved by the Board of Directors at its meeting held on Saturday, the 5th day of June, 2021. The results have been audited by the Statutory Auditors of the Company and have issued unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- COVID-19 pandemic, globally and in India, is causing significant disturbance in economic and business activities. Management has assessed the potential impact of COVID-19 based on the current circumstances and expects no significant impact on the continuity of operations of the business on long term basis / on financial position etc.
- The figures for quarter ended March 31, 2021 and March 31, 2020 represents the balance between audited financials in respect of full financials year and those published till the third quarter of the respective financials years.
- Previous quarters/year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarters/year end presentation.

For and on behalf of the Board

Place : New Delhi
Date : June 5, 2021

Pankaj Gupta
(Director)

IN THE BOOKS OF SMC COMEX INTERNATIONAL DMCC

INTER COMPANY REVENUE

INCOME				EXPENSE				NATURE OF TRANSACTION	ACCOUNT HEAD		
Q1	Q2	Q3	Q4	TOTAL EXPENSES RECOVERED	Q1	Q2	Q3			Q4	TOTAL EXPENSES PAID
					SMC GLOBAL IFSC PRIVATE LIMITED						
-	-	-	3,08,01,043	3,08,01,043					-	Brokerage Income	Net gain on proprietary trading
								4,70,92,241	4,70,92,241	Incentive from exchange paid to DMCC	Net gain on proprietary trading
			3,08,01,043	3,08,01,043				4,70,92,241	4,70,92,241	Sub Total	
			3,08,01,043	3,08,01,043				4,70,92,241	4,70,92,241	Grand Total	