

SMC COMTRADE LIMITED
CIN : U67120DL1997PLC188881
REGD. OFFICE: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005
Statement of unaudited results for the quarter ended June 30, 2019

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2019 (Unaudited)	March 31, 2019* (Audited)	June 30, 2018* (Unaudited)	March 31, 2019* (Audited)
1	Income				
	(A) Revenue from operations				
	Fee and commission income	-	-	-	0.60
	Interest income	0.19	0.13	0.19	-
	Dividend income	-	-	-	-
	Net gain on proprietary trading	-	(0.72)	0.02	22.68
	Total Revenue from operations	0.19	(0.59)	0.21	23.28
	(B) Other Income	1.94	1.24	2.81	7.52
	Total Revenue (1A+1B)	2.13	0.65	3.02	30.80
2	Expenses				
	(A) Fees and commission expense	-	2.45	-	2.45
	(B) Employee benefits expenses	8.55	6.35	1.60	10.10
	(C) Finance cost	-	-	-	-
	(D) Depreciation and amortisation expenses	0.58	0.66	0.65	2.61
	(E) Impairment on financial instruments	-	6.74	-	6.74
	(F) Other expenses	1.39	1.32	1.67	5.93
	Total Expenses (2A+2B+2C+2D+2E+2F)	10.52	17.52	3.92	27.83
3	Profit before share of profit/(loss) of joint venture and tax (1-2)	(8.39)	(16.87)	(0.90)	2.97
4	Share of (loss) in joint venture	(8.39)	(16.87)	(0.90)	2.97
5	Profit before exceptional items and tax (3+4)	-	-	-	-
6	Exceptional items	-	(16.87)	(0.90)	2.97
7	Profit Before Tax (5-6)	(8.39)	(16.87)	(0.90)	2.97
8	Tax Expenses (including Deferred Tax)	(2.62)	(3.70)	(0.28)	2.49
9	Profit After Tax (7-8)	(5.77)	(13.17)	(0.62)	0.48
10	Other comprehensive income				
	(A) Items that will not be reclassified subsequently to profit or (loss)				
	Remeasurement of the net defined benefit liability / asset	-	-	-	-
	Tax effect of items that will not be reclassified subsequently to profit and loss	-	-	-	-
	(B) Items that will be reclassified subsequently to profit or (loss)				
	Fair value changes on investments	-	-	-	-
	Tax effect of items that will be reclassified subsequently to profit and loss	-	-	-	-
	Exchange differences on translating foreign operations	-	-	-	-
	Total other comprehensive income for the period (10A+10B)	(5.77)	(13.17)	(0.62)	0.48
11	Total comprehensive income for the period (9+10)	250.00	250.00	250.00	250.00
12	Paid Up Equity Share Capital (Face Value of ₹ 10 each)				0.48
13	Reserves Excluding Revaluation Reserves				
14	Earning per share (EPS) (in ₹)				
	(a) Basic EPS	(0.23)	(0.53)	(0.02)	0.02
	(b) Diluted EPS	(0.23)	(0.53)	(0.02)	0.02

* Refer Note 3

Notes:

- The above results have been reviewed and approved by the Board of Directors at its meeting held on Wednesday the 7th day of August, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The parent company had submitted an application of Composite Scheme of Arrangement between SMC Comtrade Limited (Demerged 1), SMC Investments and Advisors Limited (Demerged 2), SMC Finvest Limited (Transferor 1), Indunia Realtech Limited (Transferor 2) and SMC Global Securities Limited (Transferee Company) with appointed date of April 1, 2018 to the National Company Law Tribunal (NCLT), Principal Bench, New Delhi on June 13, 2018. The financial statements of the Company for the year ended March 31, 2019 were first approved by the Board of Directors at its meeting held on May 11, 2019 without giving effect of the Scheme, pending receipt of the order from NCLT. The Hon'ble NCLT, Principal Bench, New Delhi has approved the composite scheme of arrangement vide its order dated July 11, 2019 and the same has been filed by the Company with the Registrar of Companies ("ROC") on July 20, 2019, the financial statements approved on May 11, 2019 as aforesaid have been updated by the company only to give effect to the Scheme with effect from the appointed date of April 1, 2018 in keeping with the scheme and applicable accounting standards. The aforesaid updated accounts have been reviewed and approved by the Board of Directors on August 7, 2019.
- The Company has adopted Ind AS 116 "Leases" effective 1st April 2019, as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019, retrospectively with the cumulative effect of initially applying the Standard recognized at the date of initial application.
- Figures for the previous quarters / year have been regrouped and rearranged wherever necessary.

For and on behalf of the Board

Damodar Krishan Aggarwal
Damodar Krishan Aggarwal
 (Director)
 (DIN : 00003215)

Himanshu Gupta
Himanshu Gupta
 (Director)
 (DIN : 03187614)

Place : New Delhi
 Date : August 7, 2019