

SMC INSURANCE BROKERS PRIVATE LIMITED

CIN : U66000DL1995PTC172311

REGD. OFFICE: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Statement of unaudited results for the quarter and nine months ended December 31, 2020

Sr. No.	Particulars	Quarter Ended			Period Ended		(₹ in Lakhs)
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	Year Ended March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(A) Revenue from operations						
	Fee and commission income	7,925.93	5,111.96	6,639.03	16,798.25	16,205.97	22,023.15
	Interest income	-	-	-	-	-	-
	Dividend income	-	-	-	-	-	-
	Net gain on proprietary trading	-	-	-	-	-	-
	Total revenue from operations	7,925.93	5,111.96	6,639.03	16,798.25	16,205.97	22,023.15
	(B) Other income	151.67	176.81	142.93	461.59	401.49	512.06
	Total revenue (1A+1B)	8,077.60	5,288.77	6,781.96	17,259.84	16,607.46	22,535.21
2	Expenses						
	(A) Fees and commission expense	6,860.46	4,150.10	5,189.46	13,637.62	11,621.09	15,930.43
	(B) Employee benefits expenses	822.64	754.00	949.33	2,366.69	2,769.65	3,857.08
	(C) Finance cost	10.85	11.48	6.01	35.13	15.81	33.56
	(D) Depreciation and amortisation expenses	63.53	60.10	52.40	187.01	129.59	210.88
	(E) Impairment on financial instruments	-	1.11	-	3.91	-	1.04
	(F) Other expenses	234.83	210.67	242.07	559.09	774.25	1,022.62
	Total expenses (2A+2B+2C+2D+2E+2F)	7,992.31	5,187.46	6,439.27	16,789.45	15,310.39	21,055.61
3	Profit before share of profit/(loss) of joint venture and tax (1-2)	85.29	101.31	342.69	470.39	1,297.07	1,479.60
4	Share of (loss) in joint venture	-	-	-	-	-	-
5	Profit before exceptional items and tax (3+4)	85.29	101.31	342.69	470.39	1,297.07	1,479.60
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5-6)	85.29	101.31	342.69	470.39	1,297.07	1,479.60
8	Tax expenses (including deferred tax)	26.60	34.35	105.53	145.56	386.73	410.01
9	Profit after tax (7-8)	58.69	66.96	237.16	324.83	910.34	1,069.59
10	Other comprehensive income						
	(A) Items that will not be reclassified subsequently to profit or (loss)						
	Remeasurement of the net defined benefit liability / asset	(8.67)	(8.67)	1.00	(26.01)	3.02	(34.69)
	Tax effect of Items that will not be reclassified subsequently to profit and loss	2.53	2.52	(0.29)	7.58	(0.88)	10.10
	(B) Items that will be reclassified subsequently to profit or (loss)						
	Fair value changes on investments	(547.14)	186.66	(217.68)	(129.39)	(75.79)	(307.22)
	Tax effect of Items that will be reclassified subsequently to profit and loss	63.73	(21.74)	25.35	15.07	8.82	35.86
	Exchange differences on translating foreign operations	-	-	-	-	-	-
	Total other comprehensive income for the period (10A+10B)	(489.55)	158.77	(191.62)	(132.75)	(64.83)	(295.95)
11	Total comprehensive income for the period (9+10)	(430.86)	225.73	45.54	192.08	845.51	773.64
12	Paid up equity share capital (Face Value of ₹ 10 each)	4,140.00	4,140.00	4,140.00	4,140.00	4,140.00	4,140.00
13	Reserves excluding revaluation reserves						1,091.78
14	Earnings per share (EPS) (in ₹)						
	(a) Basic EPS	0.14	0.16	0.57	0.78	2.20	2.58
	(b) Diluted EPS	0.14	0.16	0.57	0.78	2.20	2.58

Notes :

- The above un-audited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Tuesday, the 9th day of February, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Board has declared the first interim dividend for FY 2020-21 @ 14% i.e. ₹ 1.40 per equity shares of the face value of ₹ 10/- each amounting to ₹ 5.80 crore to its equity shareholders, as recommended by the Audit Committee, at its meeting held on 10th February, 2021.
- The government of India had announced lockdown due to pandemic COVID 19 in March 2020 which kept on getting extended with gradual relaxations from June 2020. The Company believes that it has taken into account all the possible impact of known events arising out of COVID 19 in the preparation of financial results.
- Previous quarters/period/year ended figures have been regrouped/reclassified wherever necessary to conform to the current quarters/period/year end presentation.

Place : New Delhi
Date : February 9, 2021

Pravin Kumar Agarwal
(Whole Time Director)
(DIN : 00197478)

For and on behalf of the Board

Akanksha Gupta
(Whole Time Director)
(DIN : 06945261)



IN THE BOOKS OF SMC INSURANCE BROKERS (P) LTD.

INTER COMPANY REVENUE

INCOME				EXPENSE				NATURE OF TRANSACTION	ACCOUNT HEAD
Q1	Q2	Q3	Total Income	Q1	Q2	Q3	Total Expense		
SMC GLOBAL SECURITIES LIMITED									
				30,00,000	30,00,000	50,39,718	1,10,39,718	Rental charges	Other Expense - Rent
				-	60,04,069	(5,72,811)	54,31,258	Intt on NCD	Other Income-Intt income
				30,00,000	90,04,069	44,66,907	1,64,70,976	Sub Total	
MONEYWISE FINANCIAL SERVICES (P) LTD									
34,16,003	30,98,364	64,14,688	1,29,29,055	-	-	-	-	Intt on inter corporate deposits	Other Income-Intt income
72,30,137	1,49,87,066	61,31,233	2,83,48,436	-	-	-	-	Intt on NCD	Other Income-Intt income
1,06,46,140	1,80,85,430	1,25,45,921	4,12,77,491	-	-	-	-	Sub Total	
1,06,46,140	1,80,85,430	1,25,45,921	4,12,77,491	30,00,000	90,04,069	44,66,907	1,64,70,976	Grand Total	

