

SMC INSURANCE BROKERS PRIVATE LIMITED

CIN : U66000DL1995PTC172311

REGD. OFFICE: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Statement of audited results for the quarter and year ended March 31, 2021

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2021 (Audited)	December 31, 2020 (Unaudited)	March 31, 2020 (Audited)	March 31, 2021 (Audited)	March 31, 2020 (Audited)
1	Income					
	(A) Revenue from operations					
	Fee and commission income	7,097.01	7,925.93	5,817.18	23,895.26	22,023.15
	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Net gain on proprietary trading	-	-	-	-	-
	Total revenue from operations	7,097.01	7,925.93	5,817.18	23,895.26	22,023.15
	(B) Other income	206.25	151.67	110.57	667.84	512.06
	Total revenue (1A+1B)	7,303.26	8,077.60	5,927.75	24,563.10	22,535.21
2	Expenses					
	(A) Fees and commission expense	5,942.25	6,860.46	4,309.34	19,579.87	15,930.43
	(B) Employee benefits expenses	788.94	822.64	1,087.43	3,155.63	3,857.08
	(C) Finance cost	9.26	10.85	17.75	44.39	33.56
	(D) Depreciation and amortisation expenses	63.34	63.53	81.29	250.35	210.88
	(E) Impairment on financial instruments	(2.18)	-	1.04	1.73	1.04
	(F) Other expenses	377.24	234.83	248.37	936.33	1,022.62
	Total expenses (2A+2B+2C+2D+2E+2F)	7,178.85	7,992.31	5,745.22	23,968.30	21,055.61
3	Profit before share of profit/(loss) of joint venture and tax (1-2)	124.41	85.29	182.53	594.80	1,479.60
4	Share of (loss) in joint venture	-	-	-	-	-
5	Profit before exceptional items and tax (3+4)	124.41	85.29	182.53	594.80	1,479.60
6	Exceptional items	-	-	-	-	-
7	Profit before tax (5-6)	124.41	85.29	182.53	594.80	1,479.60
8	Tax expenses (including deferred tax)	(136.23)	26.60	23.28	9.33	410.01
9	Profit after tax (7-8)	260.64	58.69	159.25	585.47	1,069.59
10	Other comprehensive income					
	(A) Items that will not be reclassified subsequently to profit or (loss)					
	Remeasurement of the net defined benefit liability / asset	112.61	(8.67)	(37.71)	86.60	(34.69)
	Tax effect of Items that will not be reclassified subsequently to profit and loss	(32.80)	2.53	10.98	(25.22)	10.10
	(B) Items that will be reclassified subsequently to profit or (loss)					
	Fair value changes on investments	88.89	(547.14)	(231.43)	(40.50)	(307.22)
	Tax effect of Items that will be reclassified subsequently to profit and loss	(10.35)	63.73	27.04	4.72	35.86
	Exchange differences on translating foreign operations	-	-	-	-	-
	Total other comprehensive income for the period (10A+10B)	15.35	(489.55)	(231.12)	25.60	(295.95)
11	Total comprehensive income for the period (9+10)	418.99	(430.86)	(71.87)	611.07	773.64
12	Paid up equity share capital (Face Value of ₹ 10 each)	4,140.00	4,140.00	4,140.00	4,140.00	4,140.00
13	Reserves excluding revaluation reserves				874.85	1,091.78
14	Earnings per share (EPS) (in ₹)					
	(a) Basic EPS	0.63	0.14	0.38	1.41	2.58
	(b) Diluted EPS	0.63	0.14	0.38	1.41	2.58

Notes :

- The above audited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Saturday, the 5th day of June, 2021. The results have been audited by the Statutory Auditors of the Company and have issued unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Board has proposed and recommended the final dividend for FY 2020-21 @ 18% i.e. ₹ 1.80 per equity shares of the face value of ₹ 10/- each amounting to ₹ 745.20 lakhs to its equity shareholders, (subject to approval of the shareholders in the ensuing Annual General Meeting) in addition to interim dividend @14% paid during the FY 2020-21, this makes the total dividend @32% i.e., ₹ 3.20 per equity share.
- COVID-19 pandemic, globally and in India, is causing significant disturbance in economic and business activities. Management has assessed the potential impact of COVID-19 based on the current circumstances and expects no significant impact on the continuity of operations of the business on long term basis / on financial position etc.
- The figures for quarter ended March 31, 2021 and March 31, 2020 represents the balance between audited financials in respect of full financials year and those published till the third quarter of the respective financials years.
- Previous quarters/year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarters/year end presentation.



Pravin Kumar Agarwal
(Whole Time Director)
(DIN : 00197478)



Akanksha Gupta
(Whole Time Director)
(DIN : 06945261)

For and on behalf of the Board



Sakshi Mehta
(CFO)

Place : New Delhi
Date : June 5, 2021

INTER COMPANY REVENUE

INCOME				EXPENSE				NATURE OF TRANSACTION		ACCOUNT HEAD
Q1	Q2	Q3	Q4	Total Income	Q1	Q2	Q3	Q4	Total Expense	
SMC GLOBAL SECURITIES LIMITED										
					30,00,000	30,00,000	50,39,718	50,39,718	1,60,79,436	Rental charges
					-	60,04,069	(5,72,811)	(11,86,986)	42,44,271	Intt on NCD
					30,00,000	90,04,069	44,66,907	38,52,732	2,03,23,707	Sub Total
MONEYWISE FINANCIAL SERVICES (P) LTD										
34,16,003	30,98,364	64,14,688	62,52,969	1,91,82,024	-	-	-	-	-	Intt on inter corporate deposits
72,30,137	1,49,87,066	61,31,233	45,39,452	3,28,87,888	-	-	-	-	-	Intt on NCD
1,06,46,140	1,80,85,430	1,25,45,921	1,07,92,421	5,20,69,912	-	-	-	-	-	Sub Total
1,06,46,140	1,80,85,430	1,25,45,921	1,07,92,421	5,20,69,912	30,00,000	90,04,069	44,66,907	38,52,732	2,03,23,707	Grand Total

REIMBURSEMENT

EXPENSES RECOVERED				EXPENSES PAID				NATURE OF REIMBURSEMENT		
Q1	Q2	Q3	Q4	TOTAL EXPENSES RECOVERED	Q1	Q2	Q3	Q4	TOTAL EXPENSES PAID	
SMC GLOBAL SECURITIES LIMITED										
					-	-	-	19,37,761	19,37,761	Office Rent
					36,000	-	-	1,20,000	1,20,000	NOC
					3,507	-	-	-	-	Gratuity
					-	16,860	-	1,93,776	2,10,636	Electricity
					-	39,507	-	22,51,537	22,68,397	Sub Total
MONEYWISE FINANCIAL SERVICES (P) LTD										
					24,000	-	-	-	24,000	NOC
					-	-	-	2,73,134	2,73,134	Gratuity
					24,000	-	-	2,73,134	2,73,134	Sub Total
					63,507	16,860	-	25,24,671	25,41,531	Grand Total

Sakshi Kulkarni

