

SMC INSURANCE BROKERS PRIVATE LIMITED

CIN : U66000DL1995PTC172311

REGD. OFFICE: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Statement of unaudited results for the quarter ended June 30, 2020

(₹ in Lakhs)


Sr. No.	Particulars	Quarter Ended		Year Ended	
		June 30, 2020 (Unaudited)	March 31, 2020 (Audited)	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
1	Income				
	(A) Revenue from operations				
	Fee and commission income	3,760.36	5,817.18	4,778.28	22,023.15
	Interest income	-	-	-	-
	Dividend income	-	-	-	-
	Net gain on proprietary trading	-	-	-	-
	Total revenue from operations	3,760.36	5,817.18	4,778.28	22,023.15
	(B) Other income	133.11	110.57	125.10	512.06
	Total revenue (1A+1B)	3,893.47	5,927.75	4,903.38	22,535.21
2	Expenses				
	(A) Fees and commission expense	2,627.06	4,309.34	3,255.49	15,930.43
	(B) Employee benefits expenses	790.05	1,087.43	804.20	3,857.08
	(C) Finance cost	12.80	17.75	4.14	33.56
	(D) Depreciation and amortisation expenses	63.38	81.29	35.25	210.88
	(E) Impairment on financial instruments	2.80	1.04	-	1.04
	(F) Other expenses	113.59	248.37	275.26	1,022.62
	Total expenses (2A+2B+2C+2D+2E+2F)	3,609.68	5,745.22	4,374.34	21,055.61
3	Profit before share of profit/(loss) of joint venture and tax (1-2)	283.79	182.53	529.04	1,479.60
4	Share of (loss) in joint venture	-	-	-	-
5	Profit before exceptional items and tax (3+4)	283.79	182.53	529.04	1,479.60
6	Exceptional items	-	-	-	-
7	Profit before tax (5-6)	283.79	182.53	529.04	1,479.60
8	Tax expenses (including deferred tax)	84.61	23.28	155.42	410.01
9	Profit after tax (7-8)	199.18	159.25	373.62	1,069.59
10	Other comprehensive income				
	(A) Items that will not be reclassified subsequently to profit or (loss)				
	Remeasurement of the net defined benefit liability / asset	(8.67)	(37.71)	1.01	(34.69)
	Tax effect of Items that will not be reclassified subsequently to profit and loss	2.53	10.98	(0.29)	10.10
	(B) Items that will be reclassified subsequently to profit or (loss)				
	Fair value changes on investments	231.09	(231.43)	136.38	(307.22)
	Tax effect of Items that will be reclassified subsequently to profit and	(26.92)	27.04	(23.83)	35.86
	Exchange differences on translating foreign operations	-	-	-	-
	Total other comprehensive income for the period (10A+10B)	198.03	(231.12)	113.27	(295.95)
11	Total comprehensive income for the period (9+10)	397.21	(71.87)	486.89	773.64
12	Paid up equity share capital (Face Value of ₹ 10 each)	4,140.00	4,140.00	4,140.00	4,140.00
13	Reserves excluding revaluation reserves				1,091.78
14	Earnings per share (EPS) (in ₹)				
	(a) Basic EPS	0.48	0.38	0.90	2.58
	(b) Diluted EPS	0.48	0.38	0.90	2.58

Notes :

- The above results have been reviewed and approved by the Board of Directors at its meeting held on Thursday, the 20th day of August, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The government of India had announced, due to COVID 19, lockdown which kept on getting extended with gradual relaxations from June 2020. The Company believes that it has taken into account all the possible impact of known events arising out of COVID 19 pandemic in the preparation of financial
- The figures for quarter ended March 31, 2020 represents the balance between audited financials in respect of full financials year and those published till the third quarter of the respective financials year.
- Previous quarter and year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/year end presentation.

Place : New Delhi
Date : August 20, 2020


Pravin Kumar Agarwal
(Whole Time Director)
(DIN : 00197478)

For and on behalf of the Board

Akanksha Gupta
(Whole Time Director)
(DIN : 06945261)

IN THE BOOKS OF SMC INSURANCE BROKERS (P) LTD.

INTER COMPANY REVENUE

INCOME		EXPENSE		NATURE OF TRANSACTION	ACCOUNT HEAD
Q1	Total Income	Q1	Total Expense		
SMC GLOBAL SECURITIES LIMITED					
		30,00,000	30,00,000	Rental charges	Other Expense - Rent
		30,00,000	30,00,000	Sub Total	
MONEYWISE FINANCIAL SERVICES (P) LTD					
34,16,003	34,16,003	-	-	Intt on Inter corporate deposits	Other Income-Intt income
72,30,137	72,30,137			Intt on NCD	Other Income-Intt income
1,06,46,140	1,06,46,140			Sub Total	
1,06,46,140	1,06,46,140	30,00,000	30,00,000	Grand Total	

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