

MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED

CIN : U32002DL2006PTC030582

REGD. OFFICE : 11/58, 2nd Floor Shanti Chamber, Pusa Road, New Delhi, Central Delhi DL 110005

Statement of standalone unaudited results for the quarter and nine months ended December 31, 2023

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2023 (Unaudited)	September 30, 2023 (Unaudited)	December 31, 2022* (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022* (Unaudited)	March 31, 2023* (Audited)
1	Income						
	(A) Revenue from operations						
	Interest income	5,951.14	3,281.54	2,822.35	10,517.54	8,159.55	11,228.93
	Dividend income	-	7.82	-	7.82	-	36.30
	Rental income	34.40	26.30	-	95.13	-	11.41
	Fee and commission income	75.05	152.26	70.59	290.99	184.87	326.31
	Net gain on fair value changes	1,219.99	1,145.86	918.15	3,251.26	1,434.68	1,535.22
	Total revenue from operations	5,281.48	4,613.98	3,831.09	14,165.74	9,779.10	13,118.17
	(B) Other income	34.17	27.23	7.84	87.30	25.73	84.85
	Total revenue (1A+1B)	5,315.65	4,641.21	3,838.93	14,253.04	9,804.83	13,203.02
2	Expenses						
	(A) Finance cost	1,913.52	1,628.62	1,040.51	5,021.22	2,627.73	3,732.07
	(B) Fees and commission expense	40.76	44.23	52.68	98.81	145.65	352.86
	(C) Impairment on financial instruments	514.22	425.35	193.08	1,366.04	442.79	521.73
	(D) Employee benefits expenses	825.84	823.90	650.32	2,349.99	1,840.88	2,478.07
	(E) Depreciation and amortisation expenses	115.84	106.57	56.13	320.08	167.54	221.90
	(F) Other expenses	218.68	240.27	271.69	685.82	699.78	1,162.85
	Total expenses (2A+2B+2C+2D+2E+2F)	3,628.96	3,268.34	2,264.41	9,851.76	5,924.37	8,469.48
3	Profit before share of profit/(loss) of joint venture and tax (1-2)	1,687.69	1,372.87	1,574.52	4,401.28	3,880.46	4,733.54
4	Exceptional items						
5	Profit before tax (3-4)	1,687.69	1,372.87	1,574.52	4,401.28	3,880.46	4,733.54
6	Tax expense						
	(A) Current tax	394.84	307.68	313.71	1,010.97	921.52	1,188.48
	(B) Deferred tax	(147.93)	(41.54)	(11.87)	(240.62)	(65.64)	(87.34)
	Total tax expenses	246.91	266.14	302.04	770.35	855.88	1,101.14
7	Profit after tax (5-6)	1,440.78	1,106.73	1,272.48	3,630.93	3,024.58	3,632.40
8	Other comprehensive income						
	Items that will not be reclassified subsequently to profit or (loss)						
	Remeasurement of the net defined benefit liability / asset	12.87	12.87	(3.22)	38.61	(9.65)	51.48
	Tax effect of items that will not be reclassified subsequently to profit and loss	(3.24)	(3.24)	0.81	(9.72)	2.43	(12.96)
	Total other comprehensive income for the period	9.63	9.63	(2.41)	28.89	(7.22)	38.52
9	Total comprehensive income for the period (7+8)	1,450.41	1,116.36	1,270.07	3,659.82	2,917.36	3,670.92
10	Paid up equity share capital (Face Value of ₹ 10 each)	4,365.69	4,365.69	4,365.69	4,365.69	4,365.69	4,365.69
11	Reserves						35,677.00
12	Earnings per share (EPS) (in ₹)						
	Basic & Diluted EPS	1.30	2.54	2.91	8.36	6.93	8.28

* Restated. Refer Note 5

Notes:

- The above unaudited results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on Saturday, the 03rd day of February, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
- The above financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as amended and the Indian Accounting Standards ("IND AS") notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules thereunder and the other accounting principles generally accepted in India. Any application guidance / clarification / directions issued by the Reserve bank of India or other regulators are implemented as and when they are issued / applicable. The disclosures as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as amended on September 7, 2021 for the period ended December 31, 2023 are enclosed as Annexure 1.
- Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), SEBI operational circular SEBI/HQ/DOHS/P/IR/2021/613 dated August 10, 2021, information as required for period ended December 31, 2023 in respect of Non-convertible Debentures of the Company is enclosed as Annexure 2.
- All the secured (listed/unlisted) non-convertible debentures of the Company are fully secured by exclusive charge of hypothecation by book debts/loan receivables to the extent as stated in the respective information memorandum/disclosure documents. Further, during the quarter and year, the Company has at all times for the non-convertible debentures issued, maintained asset cover as stated in the respective information memorandum/disclosure documents which is sufficient to discharge the principal, interest accrued thereon and such other sums as mentioned therein. The security cover certificate as per regulation 54(3) of Listing Regulations read with SEBI Circular No. SEBI/HQ/DOHS/P/IR/2021/50 dated 31 March 2023, has been separately filed with Stock Exchanges.
- During the previous quarter ended September 30, 2023, company has restated its financial statements in accordance with Ind AS-8 'Accounting Policies, Changes in Accounting Estimates and Errors'. Figures for the quarter and nine months ended December 31, 2022 and year ended March 31, 2023 have been restated accordingly and the impact of the said restatement on the various components of the financial performance is enclosed in Annexure 2.

Place : Ahmedabad
Date : February 3, 2024

Himanshu Gupta
(Director & Chief Executive Officer)
(DIN:03187614)

Ajay Garg
(Director)
(DIN:00031066)

For and on behalf of the Board
Abhishek Jha
(CFO)



MCREYWISE FINANCIAL SERVICES PRIVATE LIMITED

CIN: U51999DL1996PTC0263882

REGD. OFFICE: 11/98, 2nd Floor Shree Chambers, Puna Road, New Delhi, Central Delhi 110002

Statement of standalone unaudited results for the quarter and nine months ended December 31, 2023

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2023 (Unaudited)	September 30, 2023 (Unaudited)	December 31, 2022* (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022* (Unaudited)	March 31, 2023* (Audited)
1	Income						
	(A) Revenue from operations						
	Interest income	3,951.14	3,281.54	3,832.85	10,517.54	8,159.55	11,228.89
	Dividend income	-	7.82	-	7.82	-	16.50
	Rental income	34.40	26.50	-	95.13	-	11.41
	Fee and commission income	76.95	152.29	70.59	239.99	184.87	526.31
	Net gain on fair value changes	1,219.99	1,145.86	938.15	3,251.26	1,434.68	3,535.22
	Total revenue from operations	5,282.48	4,613.98	3,831.09	14,115.74	9,779.10	13,118.17
	(B) Other income	34.17	37.23	7.84	67.30	25.79	84.85
	Total revenue (1A+1B)	5,316.65	4,651.21	3,838.93	14,253.04	9,804.83	13,203.02
2	Expenses						
	(A) Finance cost	1,913.52	1,628.62	1,040.51	5,021.22	2,627.73	3,732.07
	(B) Fees and commission expense	40.76	44.23	52.68	98.81	145.65	352.86
	(C) Impairment on financial instruments	516.33	425.35	193.08	1,366.04	442.79	523.73
	(D) Employee benefits expenses	825.94	823.80	650.82	2,349.99	1,840.88	2,478.07
	(E) Depreciation and amortisation expenses	115.84	136.57	56.13	510.08	167.54	223.90
	(F) Other expenses	218.68	240.27	271.89	685.62	899.78	1,162.85
	Total expenses (2A+2B+2C+2D+2E+2F)	3,628.96	3,298.34	2,264.41	9,831.76	5,904.37	6,469.48
3	Profit before share of profit/(loss) of joint venture and tax (3-2)	1,687.69	1,372.87	1,574.52	4,421.28	3,880.46	4,733.54
4	Exceptional items						
5	Profit before tax (3-4)	1,687.69	1,372.87	1,574.52	4,421.28	3,880.46	4,733.54
6	Tax expense						
	(A) Current tax	894.84	897.03	813.71	1,930.97	921.52	1,389.46
	(B) Deferred tax	(147.01)	(41.56)	(11.67)	(240.62)	(65.64)	(67.34)
	Total tax expenses	247.81	265.47	302.04	770.35	855.88	1,119.12
7	Profit after tax (3-6)	1,439.88	1,107.40	1,272.48	3,650.93	3,024.58	3,614.42
8	Other comprehensive income items that will not be reclassified subsequently to profit or (loss)						
	Reassessment of the net defined benefit liability / asset	12.87	12.87	(3.22)	38.61	(9.65)	51.48
	Tax effect of items that will not be reclassified subsequently to profit and loss	(3.24)	(3.24)	0.81	(9.72)	2.43	(12.56)
	Total other comprehensive income for the period	9.63	9.63	(2.41)	28.89	(7.22)	38.92
9	Total comprehensive income for the period (7+8)	1,449.51	1,117.03	1,270.07	3,679.82	3,017.36	3,653.34
10	Paid up equity share capital (Face Value of ₹ 10 each)	4,365.69	4,365.69	4,365.69	4,365.69	4,365.69	4,365.69
11	Reserves						55,677.00
12	Earnings per share (EPS) in ₹ Basic & Diluted EPS	3.80	2.54	2.91	8.36	6.93	8.28

* Restated. Refer Note 5

Notes:

- The above unaudited results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on Saturday, the 03rd day of February, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
- The above financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended and the Indian Accounting Standards ("IND AS") notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules thereunder and the other accounting principles generally accepted in India. Any application guidance / clarification / directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued / applicable. The disclosures as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended on September 7, 2021 for the period ended December 31, 2023 are enclosed as Annexure 1.
- Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), SEBI operational circular SEBI/HO/DDHS/PPCR/2021/613 dated August 10, 2021, information as required for period ended December 31, 2023 in respect of Non-convertible Debentures of the Company is enclosed as Annexure 1.
- All the secured (listed/unlisted) non-convertible debentures of the Company are fully secured by exclusive charge of hypothecation by book debts/loan receivables to the extent as stated in the respective information memorandum/disclosure documents. Further, during the quarter and year, the Company has at all times for the non-convertible debentures issued, maintained asset cover as stated in the respective information memorandum/disclosure documents which is sufficient to discharge the principal, interest accrued thereon and such other sums as mentioned therein. The security cover certificate as per regulation 54(3) of Listing Regulations read with SEBI Circular No. SEBI/HO/DDHS/PPCR/2023/50 dated 31 March 2023, has been separately filed with Stock Exchanges.
- During the previous quarter ended September 30, 2023, company has restated its financial statements in accordance with Ind AS-8 'Accounting Policies, Changes in Accounting Estimates and Errors'. Figures for the quarter and nine months ended December 31, 2022 and year ended March 31, 2023 have been restated accordingly and the impact of the said restatement on the various components of the financial performance is enclosed in Annexure 2.

Recommended to Board for Approval

Place : Ahmedabad
Date : February 3, 2024


(Chairman of the Audit Committee)

Annexure 1 :

Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), SEBI operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, information as required for period ended December 31, 2023 in respect of Non-convertible Debentures of the Company is as mentioned below :

Key Financials Ratios

	As at December 31, 2023
Debt Equity Ratio ¹	1.86
Debt Service Coverage Ratio ²	Not Applicable
Interest Service Coverage Ratio ³	Not Applicable
Total Debts to Total Assets	0.62
Net Worth (₹.in Lakhs) ²	41,707.55
Net Profit after tax (₹.in Lakhs)	3,650.93
Earnings per share (Basic)	8.36
Earnings per share (Diluted)	8.36
Outstanding redeemable Preference Shares	Not Applicable
Capital Redemption Reserve (₹.in Lakhs)	Nil
Debenture Redemption Reserve (Rs. in Lakhs)	-
Current Ratio ³	Not Applicable
Long Term Debt to Working Capital Ratio ³	Not Applicable
Bad Debts to Accounts Receivables Ratio ³	Not Applicable
Current Liability Ratio ³	Not Applicable
Debtors Turnover Ratio ³	Not Applicable
Inventory Turnover Ratio ³	Not Applicable
Operating Margin (%) ³	Not Applicable
Net Profit Margin (%) ⁴	25.77%
Sector Specific Ratio	
(a) GNPA %	2.53%
(b) NNPA %	1.36%
(c) Capital to risk-weighted assets ratio(calculated as per RBI guidelines)	36.05%

¹ Debt Equity Ratio = (Borrowing + Debt Securities)/ (Equity share capital + Other equity)

² Net worth = Equity + Other Equity (excluding other comprehensive income) - Deferred Tax Asset - Intangible Asset

³ The company is registered under Reserve Bank of India Act, 1934 as Non Banking Financial Company, hence these ratios are generally not applicable.

⁴ Net Profit Margin (%) = Profit after tax / Total Revenue from operation



Annexure-2

During the previous quarter ended September 30, 2023, company restated its financial statements in accordance with Ind AS-8 'Accounting Policies, Changes in Accounting Estimates and Errors'. The company used to disclose the amortised transactions costs related to the origination of loan assets and separately from the amortised interest income till quarter ended June 30, 2023. Similarly, the company used to disclose the amortised transaction costs related to the origination of borrowings separately from the amortised cost of the borrowings. The company has revised the same in the previous quarter ended September 30, 2023 by adjusting the transaction costs to the fair value of the loan asset and fair value of the borrowing on initial measurements in accordance with Ind AS 8 read with Ind AS 109.

1. The impact of such restatement in Statement of Profit & Loss is given below:

(₹ in Lakhs)

Particulars	Quarter Ended	Nine months Ended	Year Ended
	December 31, 2022* (Unaudited)	December 31, 2022* (Unaudited)	March 31, 2023* (Audited)
Revenue from operations			
Interest income (Increase/(Decrease))	(113.78)	(317.33)	(510.26)
Net Impact on Income	(113.78)	(317.33)	(510.26)
Expenses			
Fees and commission expenses (Increase/(Decrease))	(113.78)	(317.33)	(510.26)
Net Impact on Expenses	(113.78)	(317.33)	(510.26)
Net Impact on PBT	-	-	-



MONEYWISE FINANCIAL SERVICES PVT. LTD.

CIN : U51909DL1996PTC335882

REGD. OFFICE: 11/58, 2nd Floor Shanti Chamber, Pusa Road, New Delhi, Central Delhi Di. 110005 IN

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Extract of unaudited financial results for the quarter and nine months ended December 31, 2023

[₹ in Lakhs]

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2023 (Unaudited)	September 30, 2023 (Unaudited)	December 31, 2022* (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022* (Unaudited)	March 31, 2023* (Audited)
1	Total Income from Operations	5,262.48	4,613.98	3,831.09	14,165.74	9,779.10	13,118.17
2	Net Profit for the period (before Tax and Exceptional Items)	1,687.69	1,372.87	1,574.52	4,421.28	1,880.46	4,733.54
3	Net Profit for the period before Tax (after Exceptional Items)	1,687.69	1,372.87	1,574.52	4,421.28	1,880.46	4,733.54
4	Net Profit for the period after Tax (after Exceptional Items)	1,439.88	1,107.40	1,272.48	3,650.33	1,024.58	3,614.42
5	Total Comprehensive Income for the period (Comprising Profit (after tax) and Other Comprehensive Income (after tax))	1,449.51	1,117.03	1,270.07	3,679.82	1,017.36	3,652.94
6	Paid Up Equity Share Capital (Face Value of ₹ 10 each)	4,365.69	4,365.69	4,365.69	4,365.69	4,365.69	4,365.69
7	Reserves	-	-	-	-	-	35,677.00
8	Net worth	41,707.55	40,406.21	38,934.65	41,707.55	38,934.65	39,597.72
9	Paid up Debt Capital / Outstanding Debt	75,788.41	87,891.55	41,814.18	75,788.41	41,814.18	57,290.84
10	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
11	Debt Equity Ratio	1.86	1.96	1.06	1.84	1.06	1.43
12	Earnings per share (EPS) (in ₹)						
	(a) Basic EPS	3.30	2.54	2.91	8.36	6.93	8.28
	(b) Diluted EPS	3.30	2.54	2.91	8.36	6.93	8.28
13	Capital Redemption Reserve	-	-	-	-	-	-
14	Debt Redemption Reserve	-	-	-	-	-	-

* Restated refer note no. 3

- Notes:**
- The above unaudited results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on Saturday, the 03rd day of February, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
 - The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
 - The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Investor Corner Section of our website www.smf.com.
 - For the other line items referred in Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the BSE Limited and can be accessed on Investor Corner Section of our website www.smf.com.
 - All the secured/listed/unlisted non-convertible debentures of the Company are fully secured by exclusive charge of hypothecation by book debts/loan receivables to the extent as stated in the respective information memorandum/disclosure documents. Further, during the quarter and year, the Company has at all times for the non-convertible debentures issued, maintained asset cover as stated in the respective information memorandum/disclosure documents which is sufficient to discharge the principal, interest accrued thereon and such other sums as mentioned therein.

Place : Ahmedabad
Date : February 03, 2024

Per and on behalf of the Board


 Himanshu Gupta
 [Director & Chief Executive Officer]
 [DIN:03187614]


 Ajay Garg
 [Director]
 [DIN:00003166]


 Abhinav Jha
 [DFO]

