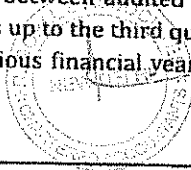




Independent Auditor's Review Report on Unaudited Quarterly Financial Results of Company pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to
The Board of Directors
Moneywise Financial Services Private Limited**

- 1) We have reviewed the accompanying statement of unaudited financial results of **Moneywise Financial Services Private Limited** for the quarter ended 30th June, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations").
- 2) This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the companies Act, 2013, the circulars, guidelines and directions issued by the Reserve Bank of India ("the RBI") from time to time, applicable to NBFCs ("the RBI guidelines"), and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, to the extent applicable or that it contains any material misstatement.
- 5) **Other Matters**
 - (a) Attention is drawn to the fact that the figures for the quarter ended 31st March 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



(b) We did not review / audited the financial results / information of company for the quarter ended June 30,2022, March 31,2023 and Year Ended March 31,2023 which have been reviewed / audited by other auditor, whose report has been furnished to us, our conclusion in so far as it relates to the amounts included in respect of above is based solely on the report of another auditor.

Our conclusion is not modified in respect of these matters.

For **R Gopal & Associates**
Chartered Accountants
Firm Registration No.:000846C



S.K Agarwal
Partner

Membership No. 093209

UDIN: 23093209BGYVMJ6937

Place: New Delhi

Date: 08th August 2023



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED

CIN : U51909DL1996PTC353582

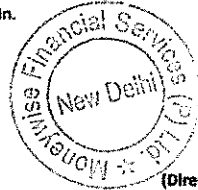
REGD. OFFICE: 11/6B, 2nd Floor Shanti Chamber, Pusa Road New Delhi Central Delhi DL 110005 IN

Statement of unaudited results for the quarter ended June 30, 2023

Sr. No.	Particulars	Quarter Ended			(₹ in Lakhs)
		June 30, 2023	March 31, 2023	June 30, 2022	Year Ended
		(Unaudited)	(Audited)	(Unaudited)	March 31, 2023 (Audited)
1	Income				
	(A) Revenue from operations				
	Interest income	3,445.15	3,262.31	2,838.38	11,739.19
	Dividend income	-	16.30	-	16.30
	Rental Income	34.23	11.41	-	11.41
	Fee and commission income	64.78	141.44	39.86	326.31
	Net Gain Fair Changes	885.41	100.54	361.32	1,535.22
	Total revenue from operations	4,429.57	3,532.00	3,239.56	13,628.43
	(B) Other income	25.90	59.12	6.25	84.85
	Total revenue (1A+1B)	4,455.47	3,591.12	3,245.81	13,713.28
2	Expenses				
	(A) Finance cost	1,479.08	1,104.34	787.89	3,732.07
	(B) Fees and commission expense	174.11	400.14	172.43	869.12
	(C) Impairment on financial instruments	426.47	78.94	298.77	521.73
	(D) Employee benefits expenses	700.75	637.19	624.56	2,478.07
	(E) Depreciation and amortisation expenses	87.67	54.36	54.36	221.90
	(F) Other expenses	226.67	463.07	198.13	1,162.85
	Total expenses (2A+2B+2C+2D+2E+2F)	3,094.75	2,738.04	2,136.14	8,979.74
3	Profit before exceptional items and tax (1-2)	1,360.72	853.08	1,109.62	4,733.54
4	Exceptional Items				
5	Profit before tax (3-4)	1,360.72	853.08	1,109.62	4,733.54
6	Tax expense / (credit)				
	(A) Current tax	309.10	264.94	344.42	1,186.46
	(B) Deferred tax / (credit)	(52.03)	(1.69)	(90.60)	(67.34)
	Total tax expenses / (credit)	257.07	263.25	253.82	1,119.12
7	Profit after tax (5-6)	1,103.65	589.83	855.80	3,614.42
8	Other comprehensive income				
	Items that will not be reclassified subsequently to profit or (loss)				
	Remeasurement of the net defined benefit liability / asset	12.87	61.12	(3.22)	51.48
	Tax effect of items that will not be reclassified subsequently to profit and loss	(3.24)	(15.38)	0.81	(12.96)
	Total other comprehensive income for the period	9.63	45.74	(2.41)	38.52
9	Total comprehensive income for the period (7+8)	1,113.28	635.57	853.39	3,652.94
10	Paid up equity share capital	4,365.69	4,365.69	4,365.69	4,365.69
	(Face Value of ₹ 10 each)				
11	Reserves				35,677.00
12	Earnings per share (EPS) (in ₹)				
	Basic & Diluted EPS	2.53	1.35	1.96	8.28

Notes :

- The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Tuesday, the 08th day of August, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
- The above financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as amended and the Indian Accounting Standards ("IND AS") notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules thereunder and the other accounting principles generally accepted in India. Any application guidance / clarification / directions issued by the Reserve bank of India or other regulators are implemented as and when they are issued / applicable. The disclosures as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as amended on September 7, 2021 for the quarter ended June 30, 2023 are enclosed as Annexure 1.
- Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), SEBI operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, information as required for quarter ended June 30, 2023 in respect of Non-convertible Debentures of the Company is enclosed as Annexure 1.
- Figures for the quarter ended March 31, 2023 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.
- All the secured (listed/unlisted) non-convertible debentures of the Company are fully secured by exclusive charge of hypothecation by book debts/loan receivables to the extent as stated in the respective information memorandum/disclosure documents. Further, during the quarter and year, the Company has at all times for the non-convertible debentures issued, maintained asset cover as stated in the respective information memorandum/disclosure documents which is sufficient to discharge the principal, interest accrued thereon and such other sums as mentioned therein.



Place : New Delhi
Date : August 08, 2023

H
Himanshu Gupta
(Director & Chief Executive Officer)
(DIN:03187614)

For and on behalf of the Board
Ajay Garg
Ajay Garg
(Director)
(DIN:00003166)
Abhishek Jha
Abhishek Jha
(CFO)

Annexure 1 :

Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), SEBI operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, information as required for quarter ended June 30, 2023 in respect of Non-convertible Debentures of the Company is as mentioned below :

Key Financials Ratios	
	As at June 30, 2023
Debt Equity Ratio ¹	1.56
Debt Service Coverage Ratio ³	Not Applicable
Interest Service Coverage Ratio ³	Not Applicable
Total Debts to Total Assets	0.58
Net Worth (₹.in Lakhs) ²	39,339.39
Net Profit after tax (₹.in Lakhs)	1,103.65
Earnings per share (Basic)	2.53
Earnings per share (Diluted)	2.53
Outstanding redeemable Preference Shares	Not Applicable
Capital Redemption Reserve (₹.in Lakhs)	Nil
Debt Redemption Reserve (Rs. in Lakhs)	-
Current Ratio ³	Not Applicable
Long Term Debt to Working Capital Ratio ³	Not Applicable
Bad Debts to Accounts Receivables Ratio ³	Not Applicable
Current Liability Ratio ³	Not Applicable
Debtors Turnover Ratio ³	Not Applicable
Inventory Turnover Ratio ³	Not Applicable
Operating Margin (%) ³	Not Applicable
Net Profit Margin (%) ⁴	24.92%
Sector Specific Ratio	
(a) GNPA %	2.52%
(b) NNPA %	1.48%
(c) Capital to risk weighted assets ratio (calculated as per RBI guidelines)	39.30%

¹ Debt Equity Ratio = (Borrowing + Debt Securities) / (Equity share capital + Other equity)

² Net worth = Equity + Other Equity (excluding other comprehensive income) - Deferred Tax Asset - Intangible Asset

³ The company is registered under Reserve Bank of India Act, 1934 as Non Banking Financial Company, hence these ratios are generally not applicable.

⁴ Net Profit Margin (%) = Profit after tax / Total income from operation



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED

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Statement of unaudited results for the quarter ended June 30, 2023

Sr. No.	Particulars	(₹ in Lakhs)			
		Quarter Ended			Year Ended
		June 30, 2023 (Unaudited)	March 31, 2023 (Audited)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
1	Total Income from Operations	4,429.57	3,532.00	3,239.56	13,628.43
2	Net Profit for the period (before Tax and Exceptional Items)	1,360.72	853.08	1,109.62	4,733.54
3	Net Profit for the period before Tax (after Exceptional Items)	1,360.72	853.08	1,109.62	4,733.54
4	Net Profit for the period after Tax (after Exceptional Items)	1,103.65	589.83	855.80	3,614.42
5	Total Comprehensive Income for the period (Comprising Profit (after tax) and Other Comprehensive Income (after tax))	1,113.28	635.57	853.39	3,652.94
6	Paid Up Equity Share Capital (Face Value of ₹ 10 each)	4,365.69	4,365.69	4,365.69	4,365.69
7	Reserves				35,677.00
8	Net worth	39,339.39	39,597.72	36,756.61	39,597.72
9	Paid up Debt Capital / Outstanding Debt	62,272.11	57,649.51	38,536.30	57,649.51
10	Outstanding Redeemable Preference Shares	-	-	-	-
11	Debt Equity Ratio	1.56	1.44	1.03	1.44
12	Earnings per share (EPS) (in ₹)				
	(a) Basic EPS	2.53	1.35	1.96	8.28
	(b) Diluted EPS	2.53	1.35	1.96	8.28
13	Capital Redemption Reserve	-	-	-	-
14	Debenture Redemption Reserve	-	-	-	-

Notes :

- The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Tuesday, the 08th day of August, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
- The above financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as amended and the Indian Accounting Standards ("IND AS") notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules thereunder and the other accounting principles generally accepted in India. Any application guidance / clarification / directions issued by the Reserve bank of India or other regulators are implemented as and when they are issued / applicable.
- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Investor Corner Section of our website www.smcfinance.com.
- For the other line items referred in Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the BSE Limited and can be accessed on Investor Corner Section of our website www.smcfinance.com.
- Figures for the quarter ended March 31, 2023 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.
- All the secured (listed/unlisted) non-convertible debentures of the Company are fully secured by exclusive charge of hypothecation by book debts/loan receivables to the extent as stated in the respective information memorandum/disclosure documents. Further, during the quarter and year, the Company has at all times for the non-convertible debentures issued, maintained asset cover as stated in the respective information memorandum/disclosure documents which is sufficient to discharge the principal, interest accrued thereon and such other sums as mentioned therein.



Place : New Delhi

Date : August 08, 2023

Himanshu Gupta
(Director & Chief Executive Officer)

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