

MONEYWISE FINANCIAL SERVICES PVT. LTD.

CIN : U51909DL1996PTC353582

REGD. OFFICE: 11/6B, 2nd Floor Shanti Chamber, Pusa Road New Delhi-110005

Statement of unaudited results for the quarter ended June 30, 2022

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021* (Unaudited)	March 31, 2022 (Audited)
1	Income				
	(A) Revenue from operations				
	Fee and commission income	39.86	49.60	13.95	143.77
	Interest income	2,838.38	2,511.48	2,185.06	8,728.23
	Dividend income	-	-	-	-
	Net gain on proprietary trading	-	-	-	-
	Net gain on fair value changes	361.32	359.23	100.47	1,056.17
	Total revenue from operations	3,239.56	2,920.31	2,299.48	9,928.17
	(B) Other income	6.25	2.46	6.47	9.78
	Total revenue (1A+1B)	3,245.81	2,922.77	2,305.95	9,937.95
2	Expenses				
	(A) Fees and commission expense	172.43	111.27	72.89	498.25
	(B) Employee benefits expenses	624.56	554.88	353.17	1,729.34
	(C) Finance cost	787.89	734.41	551.47	2,432.73
	(D) Depreciation and amortisation expenses	54.36	72.52	51.17	250.18
	(E) Impairment on financial instruments	298.77	224.08	325.31	1,450.37
	(F) Other expenses	198.18	138.11	127.57	605.02
	Total expenses (2A+2B+2C+2D+2E+2F)	2,136.19	1,835.27	1,481.58	6,965.89
3	Profit before exceptional items and tax (1-2)	1,109.62	1,087.50	824.37	2,972.06
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	1,109.62	1,087.50	824.37	2,972.06
6	Tax expense / (credit)				
	(A) Current tax	344.42	235.12	91.36	425.40
	(B) Deferred tax / (credit)	(90.60)	35.76	118.90	302.10
	Total tax expenses / (credit)	253.82	270.88	210.26	727.50
7	Profit after tax (5-6)	855.80	816.62	614.11	2,244.56
8	Other comprehensive income				
	Items that will not be reclassified subsequently to profit or (loss)				
	Remeasurement of the net defined benefit liability / asset	(3.22)	(18.92)	2.02	(12.86)
	Tax effect of Items that will not be reclassified subsequently to profit and loss	0.81	4.77	(0.51)	3.24
	Total other comprehensive income for the period	(2.41)	(14.15)	1.51	(9.62)
9	Total comprehensive income for the period (7+8)	853.39	802.47	615.62	2,234.94
10	Paid up equity share capital (Face Value of ₹ 10 each)	4,365.69	4,365.69	4,365.69	4,365.69
11	Reserves				32,024.06
12	Earnings per share (EPS) (in ₹)				
	(a) Basic EPS	1.96	1.87	1.41	5.14
	(b) Diluted EPS	1.96	1.87	1.41	5.14

* Restated. Refer Note 4

Notes :

- The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Wednesday, the 27th day of July, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), SEBI operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, information as required for quarter ended June 30, 2022 in respect of Non-convertible Debentures of the Company is enclosed as Annexure 1.
- During the previous year, the company has restated its financial statements in accordance with Ind AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors'. Figures for the quarter ended June 30, 2021 have been restated accordingly and the impact of the said restatement on the various components of the financial performance is enclosed in Annexure 2.
- Figures for the quarter ended March 31, 2022 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.
- Previous quarters/year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/year presentation.

Recommended to Board for Approval

Place : New Delhi
Date : July 27, 2022

(Chairman of the Audit Committee)

Moneywise Financial Services Private Limited

CIN : U51909DL1996PTC353582

REGD. OFFICE: 11/6B, 2nd Floor, Shanti Chamber, Pusa Road, New Delhi-110005

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(₹ in Lakhs)

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	Total revenue (1A+1B)	3,245.81	2,922.77	2,305.95	9,937.95
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	Remeasurement of the net defined benefit liability / asset	(3.22)	(18.92)	2.02	(12.86)
	Tax effect of Items that will not be reclassified subsequently to profit and loss	0.81	4.77	(0.51)	3.24
	Total other comprehensive income for the period	(2.41)	(14.15)	1.51	(9.62)
9	Total comprehensive income for the period (7+8)	853.39	802.47	615.62	2,234.94
10	Paid up equity share capital (Face Value of ₹ 10 each)	4,365.69	4,365.69	4,365.69	4,365.69
11	Reserves				32,024.06
12	Earnings per share (EPS) (in ₹)				
	(a) Basic EPS	1.96	1.87	1.41	5.14
	(b) Diluted EPS	1.96	1.87	1.41	5.14

* Restated. Refer Note 4

Notes :

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- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), SEBI operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, information as required for quarter ended June 30, 2022 in respect of Non-convertible Debentures of the Company is enclosed as Annexure 1.
- During the previous year, the company has restated its financial statements in accordance with Ind AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors'. Figures for the quarter ended June 30, 2021 have been restated accordingly and the impact of the said restatement on the various components of the financial performance is enclosed in Annexure 2.
- Figures for the quarter ended March 31, 2022 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.
- Previous quarters/year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/year presentation.

For and on behalf of the Board

Place : New Delhi
Date : July 27, 2022

Himanshu Gupta
(Director & Chief Executive Officer)
(DIN:03187614)

Ajay Garg
(Director)
(DIN:00003166)

Abhishesh Jha
(CFO)

Annexure 1 :

Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), SEBI operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, information as required for quarter ended June 30, 2022 in respect of Non-convertible Debentures of the Company is as mentioned below :

Key Financial Ratios

	As at June 30, 2022
Debt Equity Ratio ¹	1.03
Debt Service Coverage Ratio ³	Not Applicable
Interest Service Coverage Ratio ³	Not Applicable
Total Debts to Total Assets	0.48
Net Worth (Rs.in Lakhs) ²	36,756.61
Net Profit after tax (Rs.in Lakhs)	855.80
Earnings per share (Basic)	1.96
Earnings per share (Diluted)	1.96
Outstanding redeemable Preference Shares	Not Applicable
Capital Redemption Reserve (Rs.in Lakhs)	Nil
Debenture Redemption Reserve (Rs. in Lakhs)	-
Current Ratio ³	Not Applicable
Long Term Debt to Working Capital Ratio ³	Not Applicable
Bad Debts to Accounts Receivables Ratio ³	Not Applicable
Current Liability Ratio ³	Not Applicable
Debtors Turnover Ratio ³	Not Applicable
Inventory Turnover Ratio ³	Not Applicable
Operating Margin (%) ³	Not Applicable
Net Profit Margin (%) ⁴	26.37%
Sector Specific Ratio	
(a) GNPA %	2.58%
(b) NNPA %	1.49%

¹ Debt Equity Ratio = (Borrowing + Debt Securities)/ (Equity share capital + Other equity)

² Net worth = Equity + Other Equity (excluding other comprehensive income) - Deferred Tax Asset - Intangible Asset

³ The company is registered under Reserve Bank of India Act, 1934 as Non Banking Financial Company, hence these ratios are generally not applicable.

⁴ Net Profit Margin (%) = Profit after tax / Total Revenue from operation

Annexure 2

In Accordance with Ind AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors', the Company has retrospectively restated –

Statement of Profit and Loss for the quarter ended June 30, 2021

As per Ind AS 109 Investments in equity instruments should be classified as fair value through other comprehensive income (FVTOCI) only when the investment is of strategic and long term in nature and the company doesn't intend to sell over a long period. Further, debt instruments are to be classified as at fair value through other comprehensive income if the debt instrument is held within a business model of hold to collect contractual cash flows and sell. The company does not hold the equity investment for strategic purposes and there could be frequent purchases and sales in those instruments. The company holds debt instruments for trading. Accordingly, the classification of equity and debt investments have been restated to reflect the business model of the company resulting in more relevant and faithful representation of the financial statements. Such restatement did not have any impact in the balance sheet as the equity and debt instruments were already stated at fair value. The impact of the same have been given in the Statement of Profit and Loss.

The impact of the said restatement on the various components of the financial performance is as under:

(₹ in Lakhs)

Particulars	Quarter Ended
	June 30, 2021
Revenue From Operation	
Increase/ (Decrease) net gain on fair value change	100.47
Other Income	
Decrease in Net gain on derecognition of investments that were measured at fair value through other comprehensive income	(94.43)
Increase / (Decrease) in Profit before Tax	6.04
Increase / (Decrease) in Tax expense	(1.03)
Increase / (Decrease) in Profit/(loss) for the period	5.01
Other comprehensive income	
Items that will be reclassified subsequently to profit or loss	
Decrease in Fair value changes on investments	(6.04)
Decrease in Tax effect of Items that will be reclassified subsequently to profit and loss	1.03
Increase / (Decrease) in Total comprehensive income for the period (comprising profit (loss) and other comprehensive Income for the period)	(0.00)
Impact on Earning per Share - Basic/ Diluted	0.01

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REGD. OFFICE: 11/6B, 2nd Floor Shanti Chamber, Pusa Road New Delhi-110005

Phone No : 011-30111000 | email : nbfccare@smcfinance.com | website : www.smcfinance.com

Extract of unaudited financial results for the quarter ended June 30, 2022

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021* (Unaudited)	March 31, 2022 (Audited)
1	Total Income from Operations	3,239.56	2,920.31	2,299.48	9,928.17
2	Net Profit for the period (before Tax and Exceptional Items)	1,109.62	1,087.50	824.37	2,972.06
3	Net Profit for the period before Tax (after Exceptional Items)	1,109.62	1,087.50	824.37	2,972.06
4	Net Profit for the period after Tax (after Exceptional Items)	855.80	816.62	614.11	2,244.56
5	Total Comprehensive Income for the period (Comprising Profit (after tax) and Other Comprehensive Income (after tax))	853.39	802.47	615.62	2,234.94
6	Paid Up Equity Share Capital (Face Value of ₹ 10 each)	4,365.69	4,365.69	4,365.69	4,365.69
7	Reserves				32,024.06
8	Net worth	36,756.61	35,985.40	34,221.69	35,985.40
9	Paid up Debt Capital / Outstanding Debt	38,536.30	36,998.72	21,734.60	36,998.72
10	Outstanding Redeemable Preference Shares	-	-	-	-
11	Debt Equity Ratio	1.03	1.02	0.63	1.02
12	Earnings per share (EPS) (in ₹)				
	(a) Basic EPS	1.96	1.87	1.41	5.14
	(b) Diluted EPS	1.96	1.87	1.41	5.14
13	Capital Redemption Reserve	-	-	-	-
14	Debenture Redemption Reserve	-	2,500.00	2,000.00	2,500.00

* Restated. Refer Note 3

Notes :

- The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Wenesday, the 27th day of July, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Investor Corner Section of our website www.smcfinance.com.
- For the other line items referred in Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the BSE Limited and can be accessed on Investor Corner Section of our website www.smcfinance.com.
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- Previous quarters/year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/year presentation.

For and on behalf of the Board

Place : New Delhi
Date : July 27, 2022

Himanshu Gupta
(Director & Chief Executive Officer)
(DIN:03187614)

Ajay Garg
(Director)
(DIN:00003166)

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