

SMC GLOBAL SECURITIES LIMITED

CIN : L74899DL1994PLC063609

REGD. OFFICE: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Statement of standalone unaudited results for the quarter and nine months ended December 31, 2022

[₹ In Lakhs

Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2022 (Unaudited)	September 30, 2022 (Unaudited)	December 31, 2021* (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021* (Unaudited)	March 31, 2022 (Audited)
1	Income						
	(A) Revenue from operations						
	Fee and commission income	9,464.93	10,202.86	8,968.08	28,863.12	26,861.56	36,025.16
	Interest income	3,756.42	3,167.43	3,025.78	10,075.34	7,955.41	10,963.90
	Dividend income	17.34	34.52	397.73	79.01	576.71	840.00
	Net gain on proprietary trading	5,585.14	4,257.38	3,933.04	12,175.97	11,015.88	15,141.05
	Net gain on fair value changes	236.06	214.53	(532.08)	556.42	3,734.11	4,023.95
	Total revenue from operations	17,059.89	17,876.72	15,792.55	51,749.86	50,153.67	66,994.06
	(B) Other income	122.96	111.98	95.81	1,144.50	1,244.48	1,415.55
	Total revenue (1A+1B)	17,182.85	17,988.70	15,888.36	52,894.36	51,398.15	68,409.61
2	Expenses						
	(A) Fees and commission expense	6,788.70	7,321.65	7,019.04	21,153.46	20,663.58	27,798.32
	(B) Employee benefits expenses	4,085.73	4,311.59	2,824.85	11,720.87	9,430.52	12,917.25
	(C) Finance cost	1,589.75	1,360.73	1,057.86	4,105.64	2,663.60	3,718.74
	(D) Depreciation and amortisation expenses	455.76	407.30	373.18	1,219.17	1,042.15	1,439.99
	(E) Impairment on financial instruments	8.57	45.29	3.66	81.19	76.70	146.28
	(F) Other expenses	1,687.65	1,460.73	1,176.64	4,502.62	3,057.25	4,172.08
	Total expenses (2A+2B+2C+2D+2E+2F)	14,616.16	14,907.29	12,455.23	42,782.95	36,933.80	50,192.66
3	Profit before share of profit/(loss) of joint venture and tax (1-2)	2,566.69	3,081.41	3,433.13	10,113.41	14,464.35	18,216.95
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	2,566.69	3,081.41	3,433.13	10,113.41	14,464.35	18,216.95
6	Tax expense						
	(A) Current tax	931.02	1,143.00	1,090.42	2,980.69	2,877.34	3,164.14
	(B) Deferred tax	(355.07)	(385.32)	(282.88)	(739.99)	103.85	591.78
	Total tax expenses	574.95	757.68	807.54	2,220.70	2,981.19	3,755.92
7	Profit after tax (5-6)	1,991.74	2,323.73	2,625.59	7,892.71	11,483.16	14,461.03
8	Other comprehensive income						
	Items that will not be reclassified subsequently to profit or (loss)						
	Remeasurement of the net defined benefit liability / asset	(7.41)	(7.42)	84.75	(22.25)	254.25	(29.67)
	Tax effect of items that will not be reclassified subsequently to profit and loss	1.87	1.87	(21.33)	5.61	(63.99)	7.47
	Total other comprehensive income for the period	(5.54)	(5.55)	63.42	(16.64)	190.26	(22.20)
9	Total comprehensive income for the period (7+8)	1,986.20	2,318.18	2,689.01	7,876.07	11,673.42	14,438.83
10	Paid up equity share capital (Face Value of ₹ 2 each)	2,094.00	2,094.00	2,262.69	2,094.00	2,262.69	2,262.69
11	Reserves						77,060.57
12	Earnings per share (EPS) (In ₹)						
	Basic & Diluted EPS	1.92	2.22	2.32	7.32	10.15	12.78

* Restated. Refer Note 5

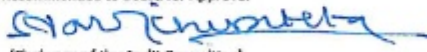
Notes :

- The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Tuesday, the 31st January, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Company has subscribed to 100 Lakhs equity shares of face value ₹ 10 each of Moneywise Finvest Limited, Wholly Owned Subsidiary of the Company on rights issue basis on 19th October, 2022 amounting to ₹ 1000 Lakhs.
- Pursuant to the order of NCLT vide CP number 128/ND/2021/dated 23rd November, 2022, the paid up share capital of SMC Insurance Brokers Private Limited, one of the subsidiary Company has been reduced from ₹ 4140 lakhs to ₹ 1500 lakhs on payment to the equity shareholders of the Company on a proportionate basis at face value of ₹ 10 each on 30.11.2022, which has become effective and operative on that date and accordingly to that extent share capital shall stand cancelled and extinguished upon approval from MCA.
- During the previous year, the group has restated its financial statements in accordance with Ind AS 'Accounting Policies, Changes In Accounting Estimates and Errors'. Figures for the quarter and nine months ended December 31, 2021 have been restated accordingly and the impact of the said restatement on the various components of the financial performance is enclosed in Annexure 1.
- Previous quarters/period/year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/period/year presentation.

Place : New Delhi

Date : January 31, 2023

Recommended to Board for Approval



(Chairman of the Audit Committee)



Sr. No.	Particulars	Consolidated					
		Quarter Ended		Nine Months Ended		Year Ended	
		December 31, 2022 (Unaudited)	September 30, 2022 (Unaudited)	December 31, 2021* (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021* (Unaudited)	March 31, 2022 (Audited)
1	Income						
	(A) Revenue from operations						
	Fee and commission income	20,166.68	19,442.44	18,083.92	57,673.61	48,805.83	65,818.80
	Interest income	6,706.51	5,863.80	5,046.09	18,597.23	14,306.26	19,847.77
	Dividend income	17.34	34.55	397.74	79.06	576.74	840.05
	Net gain on proprietary trading	3,845.21	4,452.95	5,142.03	12,759.42	14,601.79	19,102.37
	Net gain on fair value changes	1,175.72	350.09	(204.57)	1,994.67	4,431.06	5,084.62
	Total revenue from operations	31,911.46	30,143.23	28,465.21	91,103.99	82,721.68	1,11,693.61
	(B) Other Income	138.81	71.51	8.23	272.98	329.28	388.47
	Total revenue (1A+1B)	32,050.27	30,214.74	28,473.44	91,376.97	83,050.96	1,12,082.08
2	Expenses						
	(A) Fees and commission expense	15,362.36	14,727.63	14,731.89	43,984.35	39,016.97	53,098.78
	(B) Employee benefits expenses	6,547.21	6,575.90	5,285.73	18,691.66	15,138.62	20,572.22
	(C) Finance cost	2,549.57	1,955.07	1,537.00	6,242.97	4,149.34	5,752.38
	(D) Depreciation and amortisation expenses	608.67	544.30	522.10	1,628.90	1,454.33	2,011.60
	(E) Impairment on financial instruments	207.02	20.86	311.15	572.32	1,294.24	1,616.57
	(F) Other expenses	2,644.91	2,333.98	1,759.18	7,129.58	5,010.84	6,890.99
	Total expenses (2A+2B+2C+2D+2E+2F)	27,919.74	26,157.74	24,147.05	78,249.78	66,064.34	89,942.54
3	Profit before share of profit/(loss) of joint venture and tax (1-2)	4,130.53	4,057.00	4,326.39	13,127.19	16,986.62	22,139.54
4	Share of (loss) in joint venture	(0.02)	0.31	(0.03)	0.26	(0.10)	(0.96)
5	Profit before exceptional items and tax (3+4)	4,130.51	4,057.31	4,326.36	13,127.45	16,986.52	22,138.58
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5-6)	4,130.51	4,057.31	4,326.36	13,127.45	16,986.52	22,138.58
8	Tax expense						
	(A) Current tax	1,886.29	1,456.80	1,227.50	4,103.88	3,152.87	3,734.90
	(B) Deferred tax	(404.90)	(350.74)	(330.73)	(833.17)	469.18	946.83
	Total tax expenses	931.39	1,106.06	896.77	3,270.71	3,622.05	4,681.73
9	Profit after tax (7-8)	3,199.12	2,951.25	3,429.59	9,856.74	13,364.47	17,456.85
10	Other comprehensive income						
	(A) Items that will not be reclassified subsequently to profit or (loss)						
	Remeasurement of the net defined benefit liability / asset	3.49	3.48	124.01	10.46	372.03	13.95
	Tax effect of items that will not be reclassified subsequently to profit and loss	(0.85)	(0.84)	(31.46)	(2.53)	(94.39)	(9.36)
	(B) Items that may be reclassified subsequently to profit or (loss)						
	Exchange differences on translating foreign operations	64.14	209.30	2.11	472.45	51.10	154.68
	Total other comprehensive income for the period (10A+10B)	66.78	211.94	94.66	480.38	328.74	165.27
11	Total comprehensive income for the period (9+10)	3,265.90	3,163.19	3,524.25	10,337.12	13,693.21	17,622.12
12	Net Profit attributable to:						
	Owners of the equity	3,195.62	2,947.35	3,420.92	9,840.60	13,351.95	17,437.63
	Non controlling interest	3.50	3.90	8.67	10.14	12.51	19.22
13	Total comprehensive income attributable to:						
	Owners of the equity	3,262.22	3,159.11	3,515.20	10,310.43	13,679.57	17,602.16
	Non controlling interest	3.68	4.08	9.04	10.69	13.64	19.96
14	Paid up equity share capital (Face Value of ₹ 2 each)	2,094.00	2,094.00	2,262.69	2,094.00	2,262.69	2,262.69
15	Reserves						90,347.69
16	Earnings per share (EPS) (In ₹) Basic & Diluted EPS	3.05	2.79	3.03	9.14	11.81	15.43

* Restated. Refer Note 5

Notes:

- The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Tuesday, the 31st January, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
The Company has subscribed to 100 Lakhs equity shares of face value ₹ 10 each of Moneywise Finvest Limited, Wholly Owned Subsidiary of the Company on rights issue basis on 19th October, 2022 amounting to ₹ 1000 Lakhs.
- Pursuant to the order of NCLT vide CP number 128/ND/2021/dated 23rd November, 2022, the paid up share capital of SMC Insurance Brokers Private Limited, one of the subsidiary Company has been reduced from ₹ 4140 lakhs to ₹ 1500 lakhs on payment to the equity shareholders of the Company on a proportionate basis at face value of ₹ 10 each on 30.11.2022, which has become effective and operative on that date and accordingly to that extent share capital shall stand cancelled and extinguished upon approval from MCA.
- During the previous year, the group has restated its financial statements in accordance with Ind AS 8 'Accounting Policies, Changes In Accounting Estimates and Errors'. Figures for the quarter and nine months ended December 31, 2021 have been restated accordingly and the impact of the said restatement on the various components of the financial performance is enclosed in Annexure 1.
- Previous quarters/period/year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/period/year presentation.

Place : New Delhi
Date : January 31, 2023

Recommended to Board for Approval

S. Narayanaiah
(Chairman of the Audit Committee)

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Sr. No.	Particulars	Standalone					Year Ended March 31, 2022 (Audited)
		Quarter Ended		Nine Months Ended			
		December 31, 2022 (Unaudited)	September 30, 2022 (Unaudited)	December 31, 2021* (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021* (Unaudited)	
1	Income						
	(A) Revenue from operations						
	Fee and commission income	9,464.93	10,202.86	8,968.08	28,863.12	26,861.56	36,025.16
	Interest income	3,756.42	3,167.43	3,025.78	10,075.34	7,965.41	10,963.90
	Dividend income	17.34	34.52	397.73	79.01	576.71	840.00
	Net gain on proprietary trading	3,585.14	4,257.38	3,933.04	12,175.97	11,015.88	15,141.05
	Net gain on fair value changes	236.06	214.53	(532.08)	556.42	3,734.11	4,028.95
	Total revenue from operations	17,059.89	17,876.72	15,792.55	51,749.86	50,153.67	66,994.06
	(B) Other Income	122.56	111.98	95.81	1,146.50	1,244.48	1,415.55
	Total revenue (1A+1B)	17,182.45	17,988.70	15,888.36	52,896.36	51,398.15	68,409.61
2	Expenses						
	(A) Fees and commission expense	6,788.70	7,321.65	7,019.04	21,153.46	20,663.58	27,798.32
	(B) Employee benefits expenses	4,085.73	4,311.59	2,824.85	11,720.87	9,430.52	12,917.25
	(C) Finance cost	1,589.75	1,360.73	1,057.86	4,105.64	2,663.60	3,718.74
	(D) Depreciation and amortisation expenses	455.76	407.30	373.18	1,219.17	1,042.15	1,439.99
	(E) Impairment on financial instruments	8.57	45.29	3.66	81.19	76.70	146.28
	(F) Other expenses	1,687.65	1,460.73	1,176.64	4,502.62	3,057.25	4,172.08
	Total expenses (2A+2B+2C+2D+2E+2F)	14,616.16	14,907.29	12,455.23	42,782.95	36,933.80	50,192.66
3	Profit before share of profit/(loss) of joint venture and tax (1-2)	2,566.69	3,081.41	3,433.13	10,113.41	14,464.35	18,216.95
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	2,566.69	3,081.41	3,433.13	10,113.41	14,464.35	18,216.95
6	Tax expense						
	(A) Current tax	931.02	1,143.00	1,090.42	2,960.69	2,877.34	3,164.14
	(B) Deferred tax	(356.07)	(385.32)	(282.88)	(799.99)	103.85	591.78
	Total tax expenses	574.95	757.68	807.54	2,220.70	2,981.19	3,755.92
7	Profit after tax (5-6)	1,991.74	2,323.73	2,625.59	7,892.71	11,483.16	14,461.03
8	Other comprehensive Income						
	Items that will not be reclassified subsequently to profit or (loss)						
	Remeasurement of the net defined benefit liability / asset	(7.41)	(7.42)	84.75	(22.25)	254.25	(29.67)
	Tax effect of items that will not be reclassified subsequently to profit and loss	1.87	1.87	(21.33)	5.61	(63.99)	7.47
	Total other comprehensive income for the period	(5.54)	(5.55)	63.42	(16.64)	190.26	(22.20)
9	Total comprehensive Income for the period (7+8)	1,986.20	2,318.18	2,689.01	7,876.07	11,673.42	14,438.83
10	Paid up equity share capital (Face Value of ₹ 2 each)	2,094.00	2,094.00	2,262.69	2,094.00	2,262.69	2,262.69
11	Reserves						77,060.57
12	Earnings per share (EPS) (In ₹)						
	Basic & Diluted EPS	1.92	2.22	2.32	7.32	10.15	12.78

* Restated. Refer Note 5

Notes:

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- During the previous year, the group has restated its financial statements in accordance with Ind AS @ 'Accounting Policies, Changes in Accounting Estimates and Errors'. Figures for the quarter and nine months ended December 31, 2021 have been restated accordingly and the impact of the said restatement on the various components of the financial performance is enclosed in Annexure 1.
- Previous quarters/period/year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/period/year presentation.

Place : New Delhi
Date : January 31, 2023


S. C. Aggarwal
(Chairman & Managing Director)
(DIN : 00003267)


Mahesh C. Gupta
(Vice Chairman & Managing Director)
(DIN : 00003082)

For and on behalf of the Board

Vinod Kumar Jamar
(President & Group CFO)

Annexure 1

In Accordance with Ind AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors', the Company has retrospectively restated – Statement of Profit and Loss for the quarter and nine month ended December 31, 2021; and

As per Ind AS 109 Investments in equity instruments should be classified as fair value through other comprehensive income (FVTOCI) only when the investment is of strategic and long term in nature and the company doesn't intend to sell over a long period. Further, debt instruments are to be classified as at fair value through other comprehensive income if the debt instrument is held within a business model of hold to collect contractual cash flows and sell. The company does not hold the equity investment for strategic purposes and there could be frequent purchases and sales in those instruments. The company holds debt instruments for trading. Accordingly, the classification of equity and debt investments has been restated to reflect the business model of the company resulting in more relevant and faithful representation of the financial statements. Such restatement did not have any impact in the balance sheet as the equity and debt instruments were already stated at fair value. The impact of the same have been given in the Statement of Profit and Loss for the comparative period.

The impact of the said restatement on the various components of the financial performance is as under:

Particulars	(₹ In Lakhs)	
	Quarter Ended December 31, 2021	Nine Month Ended December 31, 2021
Revenue from operation		
Increase / (Decrease) in Net gain on fair value changes	(532.08)	3,734.11
Other Income		
Decrease in Net gain on derecognition of investments that were measured at fair value through other comprehensive income	(1,400.87)	(2,062.60)
Increase / (Decrease) in Profit before Tax	(1,932.95)	1,671.51
Increase / (Decrease) in Tax expense	331.69	(259.66)
Increase / (Decrease) in Profit/(loss) for the period	(1,601.26)	1,411.85
Other comprehensive income		
Items that will be reclassified subsequently to profit or loss		
Increase / (Decrease) in Fair value changes on investments	1,932.95	(1,671.51)
Increase / (Decrease) in Tax effect of Items that will be reclassified subsequently to profit and loss	(331.69)	259.66
Increase / (Decrease) in Total comprehensive income for the period (comprising profit (loss) and other comprehensive income for the period)	-	-
Impact on Earning per Share - Basic/ Diluted	(1.42)	1.25

SMC GLOBAL SECURITIES LIMITED

CIN : L74899DL1994PLC053609

REGD. OFFICE: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Statement of consolidated unaudited results for the quarter and nine months ended December 31, 2022

₹ In Lakhs


Sr. No.	Particulars	Consolidated					
		Quarter Ended			Nine Month Ended		Year Ended
		December 31, 2022 (Unaudited)	September 30, 2022 (Unaudited)	December 31, 2021* (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021* (Unaudited)	March 31, 2022 (Audited)
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	(A) Revenue from operations						
	Fee and commission income	20,166.68	19,442.44	18,083.92	57,678.61	48,805.83	66,818.80
	Interest income	6,706.51	5,863.80	5,046.09	18,597.23	14,306.26	19,847.77
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	Net gain on proprietary trading	3,845.21	4,452.35	5,142.03	12,759.42	14,601.79	19,102.37
	Net gain on fair value changes	1,175.72	350.09	(204.57)	1,994.67	4,431.06	5,084.62
	Total revenue from operations	31,911.46	30,143.23	28,465.21	91,103.99	82,721.68	1,11,693.61
	(B) Other income	138.81	71.51	8.23	272.98	329.28	388.47
	Total revenue (1A+1B)	32,050.27	30,214.74	28,473.44	91,376.97	83,050.96	1,12,082.08
2	Expenses						
	(A) Fees and commission expense	15,362.36	14,727.63	14,731.89	43,984.35	39,016.97	53,098.78
	(B) Employee benefits expenses	6,547.21	6,575.90	5,285.73	18,691.66	15,138.62	20,572.22
	(C) Finance cost	2,549.57	1,955.07	1,537.00	6,242.97	4,149.34	5,752.38
	(D) Depreciation and amortisation expenses	608.67	544.30	522.10	1,628.90	1,454.33	2,011.60
	(E) Impairment on financial instruments	207.02	20.86	311.15	572.32	1,294.24	1,616.57
	(F) Other expenses	2,644.91	2,333.98	1,759.18	7,129.58	5,010.84	6,890.99
	Total expenses (2A+2B+2C+2D+2E+2F)	27,919.74	26,157.74	24,147.05	78,249.78	66,064.34	89,942.54
	Profit before share of profit/(loss) of joint venture and tax (1-2)	4,130.53	4,057.00	4,326.39	13,127.19	16,986.62	22,139.54
4	Share of (loss) in joint venture	(0.02)	0.31	(0.03)	0.26	(0.10)	(0.96)
	Profit before exceptional items and tax (3+4)	4,130.51	4,057.31	4,326.36	13,127.45	16,986.52	22,138.58
5	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5-6)	4,130.51	4,057.31	4,326.36	13,127.45	16,986.52	22,138.58
8	Tax expense						
	(A) Current tax	1,336.29	1,456.80	1,227.50	4,109.88	3,152.87	3,734.90
	(B) Deferred tax	(404.90)	(350.74)	(330.73)	(893.17)	469.18	946.83
	Total tax expenses	931.39	1,106.06	896.77	3,276.71	3,622.05	4,681.73
9	Profit after tax (7-8)	3,199.12	2,951.25	3,429.59	9,850.74	13,364.47	17,456.85
10	Other comprehensive Income						
	(A) Items that will not be reclassified subsequently to profit or (loss)						
	Remeasurement of the net defined benefit liability / asset	3.49	3.48	124.01	10.46	372.03	13.95
	Tax effect of items that will not be reclassified subsequently to profit and loss	(0.85)	(0.84)	(31.46)	(2.59)	(94.39)	(3.36)
	(B) Items that may be reclassified subsequently to profit or (loss)						
	Exchange differences on translating foreign operations	64.14	209.30	2.11	472.45	51.10	154.68
	Total other comprehensive income for the period (10A+10B)	66.78	211.94	94.66	480.38	328.74	165.27
11	Total comprehensive income for the period (9+10)	3,265.90	3,163.19	3,524.25	10,331.12	13,693.21	17,622.12
12	Net Profit attributable to:						
	Owners of the equity	3,195.62	2,947.35	3,420.92	9,840.60	13,351.95	17,437.63
	Non controlling interest	3.50	3.90	8.67	10.14	12.51	19.22
13	Total comprehensive income attributable to:						
	Owners of the equity	3,262.22	3,159.11	3,515.20	10,320.43	13,679.57	17,602.16
	Non controlling interest	3.68	4.08	9.04	10.69	13.64	19.96
14	Paid up equity share capital (Face Value of ₹ 2 each)	2,094.00	2,094.00	2,262.69	2,094.00	2,262.69	2,262.69
15	Reserves						90,347.69
16	Earnings per share (EPS) (In ₹)						
	Basic & Diluted EPS	3.05	2.79	3.03	9.14	11.81	15.43


* Restated. Refer Note 5

Notes:

- The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Tuesday, the 31st January, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Company has subscribed to 100 Lakhs equity shares of face value ₹ 10 each of Moneywise Finvest Limited, Wholly Owned Subsidiary of the Company on rights issue basis on 19th October, 2022 amounting to ₹ 1000 Lakhs.
- Pursuant to the order of NCLT vide CP number 128/ND/2021/dated 23rd November, 2022, the paid up share capital of SMC Insurance Brokers Private Limited, one of the subsidiary Company has been reduced from ₹ 4140 lakhs to ₹ 1500 lakhs on payment to the equity shareholders of the Company on a proportionate basis at face value of ₹ 10 each on 30.11.2022, which has become effective and operative on that date and accordingly to that extent share capital shall stand cancelled and extinguished upon approval from MCA.
- During the previous year, the group has restated its financial statements in accordance with Ind AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors'. Figures for the quarter and nine months ended December 31, 2021 have been restated accordingly and the impact of the said restatement on the various components of the financial performance is enclosed in Annexure 1.
- Previous quarters/period/year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/period/year presentation.

For and on behalf of the Board

Place : New Delhi
Date : January 31, 2023

 S. C. Aggarwal
 (Chairman & Managing Director)
 (DIN : 00003267)


 Mahesh C. Gupta
 (Vice Chairman & Managing Director)
 (DIN : 00003082)


 Vinod Kumar Jamar
 (President & Group CFO)

Annexure 1

In Accordance with Ind AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors', the Company has retrospectively restated – Statement of Profit and Loss for the quarter and nine months ended December 31, 2021; and Segment results for the quarter and nine months ended December 31, 2021

As per Ind AS 109 Investments in equity instruments should be classified as fair value through other comprehensive income (FVTOCI) only when the investment is of strategic and long term in nature and the company doesn't intend to sell over a long period. Further, debt instruments are to be classified as at fair value through other comprehensive income if the debt instrument is held within a business model of hold to collect contractual cash flows and sell. The company does not hold the equity investment for strategic purposes and there could be frequent purchases and sales in those instruments. The company holds debt instruments for trading. Accordingly, the classification of equity and debt investments has been restated to reflect the business model of the company resulting in more relevant and faithful representation of the financial statements. Such restatement did not have any impact in the balance sheet as the equity and debt instruments were already stated at fair value. The impact of the same have been given in the Statement of Profit and Loss for the comparative period.

The impact of the said restatement on the various components of the financial performance is as under:

Particulars	(₹ In Lakhs)	
	Quarter Ended December 31, 2021	Nine Months Ended December 31, 2021
Revenue from operation		
Increase / (Decrease) in Net gain on fair value changes	(204.57)	4,431.06
Other Income		
Decrease in Net gain on derecognition of investments that were measured at fair value through other comprehensive income	(3,484.30)	(5,294.70)
Increase / (Decrease) in Net gain on fair value changes	1,742.17	2,845.47
Total Income	(1,946.70)	1,981.83
Other Expense		
Increase / (Decrease) in Net gain on derecognition of investments that were measured at fair value through other comprehensive income	(0.83)	53.92
Increase / (Decrease) in Profit before tax	(1,945.87)	1,927.91
Increase / (Decrease) in Tax expense	333.91	(283.31)
Increase / (Decrease) in Profit/(loss) for the period	(1,611.96)	1,644.60
Other comprehensive income		
Items that will be reclassified subsequently to profit or loss		
Increase / (Decrease) in Fair value changes on investments	1,945.87	(1,927.91)
Increase / (Decrease) in Tax effect of Items that will be reclassified subsequently to profit and loss	(333.91)	283.31
Increase / (Decrease) in Total comprehensive income for the period (comprising profit (loss) and other comprehensive Income for the period)	-	-
Impact on Earning per Share - Basic/ Diluted	-1.42	1.45

The impact of the said restatement on segment results is as under:

Particulars	(₹ In Lakhs)	
	Quarter Ended December 31, 2021	Nine Months Ended December 31, 2021
Increase / (Decrease) in Segment Revenue		
(1) Broking, distribution and trading	(1,932.95)	1,671.51
(2) Insurance broking services	0.04	396.24
(3) Financing activities	(13.79)	(85.92)
Total	(1,946.70)	1,981.83
Less: Inter Segment Revenue		-
Increase / (Decrease) in income from operation and other income	(1,946.70)	1,981.83
Increase / (Decrease) in Segment Results Profit/(Loss) before exceptional items and tax and interest from each segment		
(1) Broking, distribution and trading	(1,932.94)	1,671.51
(2) Insurance broking services	0.86	342.32
(3) Financing activities	(13.79)	(85.92)
Total	(1,945.87)	1,927.91
Less: Interest		-
Increase / (Decrease) in Total Profit/(Loss) Before Tax	(1,945.87)	1,927.91

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SMC GLOBAL SECURITIES LIMITED

CIN : L74899DL1994PLC063609

Regd. Office: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Consolidated unaudited segments results for the quarter and nine months ended December 31, 2022

(' in Lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2022 (Unaudited)	September 30, 2022 (Unaudited)	December 31, 2021* (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021* (Unaudited)	March 31, 2022 (Audited)
	Primary Segment-Business						
1	Segment Revenue						
	(1) Broking, distribution and trading	19,046.85	19,583.11	18,362.72	58,544.46	58,282.17	77,189.85
	(2) Insurance broking services	9,567.77	8,340.33	8,255.39	25,294.13	19,782.01	27,598.39
	(3) Financing activities	3,952.72	2,923.63	2,333.41	10,122.16	6,964.56	9,854.19
	Total	32,567.34	30,847.06	28,951.52	93,960.75	85,028.74	1,14,642.43
	Less: Inter Segment Revenue	517.07	632.33	423.34	2,583.78	1,977.78	2,560.35
	Income From Operation and Other Income	32,050.27	30,214.73	28,528.18	91,376.97	83,050.96	1,12,082.08
2	Segment Results Profit/(Loss) before exceptional items and tax and interest from each segment						
	(1) Broking, distribution and trading	3,820.65	3,889.10	4,316.86	12,441.53	17,253.12	21,912.16
	(2) Insurance broking services	220.55	212.95	365.89	586.76	612.07	971.89
	(3) Financing activities	2,638.88	1,910.33	1,180.59	6,342.13	3,270.67	5,006.91
	Total	6,680.08	6,012.38	5,863.34	19,370.42	21,135.85	27,890.96
	Less: Interest	2,549.57	1,955.07	1,536.99	6,242.97	4,149.34	5,752.38
	Total Profit/(Loss) Before Tax	4,130.51	4,057.31	4,326.35	13,127.45	16,986.51	22,138.58
3	Segment Assets						
	(1) Broking, distribution and trading	2,34,700.97	2,54,804.94	2,12,245.04	2,34,700.97	2,12,245.04	2,20,631.57
	(2) Insurance broking services	6,405.83	8,669.62	8,499.19	6,405.83	8,499.19	9,202.96
	(3) Financing activities	85,341.02	80,507.27	62,713.19	85,341.02	62,713.19	75,725.85
	Less: Inter Segment Assets	(12,458.22)	(11,601.77)	(11,825.71)	(12,458.22)	(11,825.71)	(13,545.26)
	Total Segment Assets	3,13,989.60	3,32,380.07	2,71,631.72	3,13,989.60	2,71,631.72	2,92,015.12
4	Segment Liabilities						
	(1) Broking, distribution and trading	1,87,288.69	2,10,163.90	1,65,697.99	1,87,288.69	1,65,697.99	1,70,861.25
	(2) Insurance broking services	4,895.31	4,707.69	4,217.28	4,895.31	4,217.28	4,666.56
	(3) Financing activities	46,326.53	42,750.37	27,481.42	46,326.53	27,481.42	39,660.64
	Less: Inter Segment Liabilities	(12,550.34)	(11,631.14)	(11,832.34)	(12,550.34)	(11,832.34)	(13,548.92)
	Total Segment Liabilities	2,25,960.19	2,45,990.82	1,85,564.35	2,25,960.19	1,85,564.36	2,01,639.53

*Restated. Refer Annexure 1

Notes :

- In accordance with IND AS-108 "Operating Segment", the company on standalone basis has only one reportable segment i.e "Broking, distribution and trading". However in consolidation the group has identified two more reportable segment i.e "Insurance broking services" and "Financing activities".
- The segment "Broking, distribution and trading" primarily comprises of brokerage on dealing in shares, commodities, currency derivatives and other securities on behalf of customers; proprietary trading in shares, commodities, currency derivatives and other securities; clearing services, depository services rendered as depository participant, distribution of third party financial products, portfolio and wealth management services, mortgage and loan advisory, real estate broking and investment banking services.
- Insurance broking services primarily comprises of insurance broking business.
- Financing activities primarily comprises of business of providing loans.
- Previous quarters/year ended figures have been regrouped/reclassified wherever necessary to conform to the current quarter/year end presentation.

Place : New Delhi

Date : January 31, 2023


 S. C. Aggarwal
 (Chairman & Managing Director)

(DIN : 00003267)


 Mahesh C. Gupta
 (Vice Chairman & Managing Director)

(DIN : 00003082)


 Vinod Kumar Jamar
 (President & Group CFO)

SMC GLOBAL SECURITIES LIMITED

CIN : 174899DL1994PLC063609

Regd. Office: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Phone No : 011-30111000 | email : smc@smcindiaonline.com | website : www.smcindiaonline.com

Extract of unaudited consolidated financial results for the quarter and nine months ended December 31, 2022

(₹ in Lakhs)

Sr. No.	Particulars	CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2022 (Unaudited)	September 30, 2022 (Unaudited)	December 31, 2021* (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021* (Unaudited)	March 31, 2022 (Audited)
1	Total Income from operations	31,911.46	30,143.23	28,465.21	91,103.99	82,721.68	1,11,693.61
2	Net Profit for the period (before Tax and Exceptional Items)	4,130.51	4,057.31	4,326.36	13,127.45	16,986.52	22,138.58
3	Net Profit for the period before Tax (after Exceptional Items)	4,130.51	4,057.31	4,326.36	13,127.45	16,986.52	22,138.58
4	Net Profit for the period after Tax (after Exceptional Items)	3,199.12	2,951.25	3,429.59	9,850.74	13,364.47	17,456.85
5	Total Comprehensive Income for the period (Comprising Profit (after tax) and Other Comprehensive Income (after tax))	3,265.90	3,163.19	3,524.25	10,331.12	13,693.21	17,622.12
6	Paid Up Equity Share Capital (Face Value of ₹ 2 each)	2,094.00	2,094.00	2,262.69	2,094.00	2,262.69	2,262.69
7	Reserves						90,347.69
8	Earnings per share (EPS) (in ₹)						
	Basic & Diluted EPS	3.05	2.79	3.03	9.14	11.81	15.43

* Restated. Refer Note 2

Notes :

- The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Tuesday, the 31st January, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report
- The above is the extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the quarterly financial results are available on the Investor Corner Section of our website www.smcindiaonline.com.
- The Company has subscribed to 100 Lakhs equity shares of face value ₹ 10 each of Moneywise Finvest Limited, Wholly Owned Subsidiary of the Company on rights issue basis on 19th October, 2022 amounting to ₹ 1000 Lakhs
- Pursuant to the order of NCLT vide CP number 128/ND/2021/dated 23rd November, 2022, the paid up share capital of SMC Insurance Brokers Private Limited, one of the subsidiary Company has been reduced from ₹ 4140 lakhs to ₹ 1500 lakhs on payment to the equity shareholders of the Company on a proportionate basis at face value of ₹ 10 each on 30.11.2022, which has become effective and operative on that date and accordingly to that extent share capital shall stand cancelled and extinguished upon approval from MCA.
- Additional information on standalone financial results is as follows :

(₹ in Lakhs)

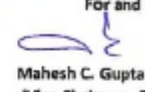
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2022 (Unaudited)	September 30, 2022 (Unaudited)	December 31, 2021* (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021* (Unaudited)	March 31, 2022 (Audited)
Income from operations	17,059.89	17,876.72	15,792.55	51,749.86	50,153.67	66,994.06
Profit before tax	2,566.69	3,081.41	3,433.13	10,113.41	14,464.35	18,216.95
Profit after tax	1,991.74	2,323.73	2,625.59	7,892.71	11,483.16	14,461.03

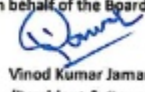
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- Previous quarters/period/year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/period/year presentation.

For and on behalf of the Board

Place : New Delhi
Date : January 31, 2023

 S. C. Aggarwal
 (Chairman &
 Managing Director)
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