

SMC COMEX INTERNATIONAL DMCC

SCA License No.: 607022 DMCC Trade Licence No DMCC-30383

Office #2404, One Lake Plaza, Cluster T, JLT, P.O Box :117210, Dubai UAE

Statement of standalone unaudited results for the quarter and nine months ended December 31, 2023

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2023 (Unaudited)	September 30, 2023 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2023 (Audited)
1	Income						
	(A) Revenue from operations						
	Fee and commission income	-	-	43.33	-	219.43	207.23
	Interest income	5.08	4.14	(0.54)	9.56	0.80	2.03
	Net gain on proprietary trading	298.24	194.44	51.95	620.63	519.65	-
	Net gain on fair value changes	-	-	-	-	-	691.77
	Total revenue from operations	303.32	198.58	94.74	630.19	739.88	901.03
	(B) Other income	1.74	-	0.50	1.74	0.75	1.27
	Total revenue (1A+1B)	305.06	198.58	95.24	631.93	740.63	902.30
2	Expenses						
	(A) Fees and commission expense	41.13	103.03	99.45	208.13	298.40	364.63
	(B) Employee benefits expenses	9.45	16.59	61.73	41.26	209.70	233.72
	(C) Finance cost	4.18	4.17	4.14	12.45	12.02	16.08
	(D) Depreciation and amortisation expenses	3.54	3.32	5.39	10.22	15.87	21.08
	(E) Impairment on financial instruments	0.68	-	2.37	0.68	2.37	2.99
	(F) Other expenses	8.33	3.91	17.43	17.31	51.36	65.45
	Total expenses (2A+2B+2C+2D+2E+2F)	67.31	131.02	190.51	290.05	589.72	703.95
3	Profit before share of profit/(loss) of joint venture and tax (1-2)	237.75	67.56	(95.27)	341.88	150.91	198.35
4	Exceptional items						
5	Profit before tax (3-4)	237.75	67.56	(95.27)	341.88	150.91	198.35
6	Tax expense						
	(A) Current tax	-	-	-	-	-	-
	(B) Deferred tax	-	-	-	-	-	-
	Total tax expenses	-	-	-	-	-	-
7	Profit after tax (5-6)	237.75	67.56	(95.27)	341.88	150.91	198.35
8	Other comprehensive income						
	Items that may be reclassified subsequently to profit or (loss)						
	Exchange differences on translating foreign operations	3.09	39.07	39.59	35.54	251.26	230.03
	Total other comprehensive income for the period	3.09	39.07	39.59	35.54	251.26	230.03
9	Total comprehensive income for the period (7+8)	240.84	106.63	(55.68)	377.42	402.17	428.38

Notes :

- The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Friday, the 02nd February, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

For and on behalf of the Board


Damodar Krishan Aggarwal

(Director)

(DIN : 00003215)

Place : New Delhi

Date : February 2, 2024