

SMC Global IFSC Private Limited

CIN : U65990GJ2016PTC094622

REGD. OFFICE: Unit No. 222, 2nd Floor, Signature Building, Block No. 13B, Road 1C, Zone-I, GIFT-SEZ, Gift City Gandhinagar, GJ 382355

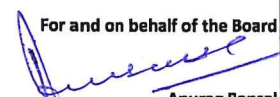
Statement of unaudited results for the quarter ended June 30, 2023

| Sr. No. | Particulars | (₹ in Lakhs) | | | |
|-----------|---|------------------------------|-----------------------------|------------------------------|-----------------------------|
| | | Quarter Ended | | Year Ended | |
| | | June 30, 2023 (Unaudited) | March 31, 2023 (Audited) | June 30, 2022 (Unaudited) | March 31, 2023 (Audited) |
| 1 | Income | | | | |
| | (A) Revenue from operations | | | | |
| | Fee and commission income | 162.80 | 206.36 | 143.64 | 636.80 |
| | Interest income | 21.62 | 15.48 | 0.93 | (4.16) |
| | Net gain on proprietary trading | (54.36) | (177.73) | (146.42) | (272.86) |
| | Net gain on fair value changes | 3.47 | 3.85 | - | 7.42 |
| | Total revenue from operations | 133.53 | 47.96 | (1.85) | 367.20 |
| | (B) Other income | - | 3.31 | - | 3.31 |
| | Total revenue (1A+1B) | 133.53 | 51.27 | (1.85) | 370.51 |
| 2 | Expenses | | | | |
| | (A) Fees and commission expense | 11.68 | 11.63 | 11.58 | 39.19 |
| | (B) Employee benefits expenses | 16.29 | 13.75 | 5.23 | 39.18 |
| | (C) Finance cost | 0.13 | 0.09 | (0.04) | 0.23 |
| | (D) Depreciation and amortisation expenses | 2.67 | 2.19 | 1.92 | 10.88 |
| | (E) Impairment on financial instruments | - | - | - | - |
| | (F) Other expenses | 3.82 | 2.63 | 2.39 | 14.25 |
| | Total expenses (2A+2B+2C+2D+2E+2F) | 34.59 | 30.29 | 21.08 | 103.73 |
| 3 | Profit before share of profit/(loss) of joint venture and tax (1-2) | 98.94 | 20.98 | (22.93) | 266.78 |
| 4 | Share of (loss) in joint venture | - | - | - | - |
| 5 | Profit before exceptional items and tax (3+4) | 98.94 | 20.98 | (22.93) | 266.78 |
| 6 | Exceptional items | - | - | - | - |
| 7 | Profit before tax (5-6) | 98.94 | 20.98 | (22.93) | 266.78 |
| 8 | Tax expense | | | | |
| | (A) Current tax | 9.26 | 2.10 | - | 26.72 |
| | (B) Deferred tax | (9.26) | (2.10) | - | (26.72) |
| | Total tax expenses | - | - | - | - |
| 9 | Profit after tax (7-8) | 98.94 | 20.98 | (22.93) | 266.78 |
| 10 | Other comprehensive income | | | | |
| | (A) Items that will not be reclassified subsequently to profit or (loss) | | | | |
| | Remeasurement of the net defined benefit liability / asset | - | (0.14) | - | (0.14) |
| | Tax effect of Items that will not be reclassified subsequently to profit and loss | - | - | - | - |
| | (B) Items that may be reclassified subsequently to profit or (loss) | | | | |
| | Exchange differences on translating foreign operations | (2.33) | (1.64) | 89.43 | 228.42 |
| | Total other comprehensive income for the period (10A+10B) | (2.33) | (1.78) | 89.43 | 228.28 |
| 11 | Total comprehensive income for the period (9+10) | 96.61 | 19.20 | 66.50 | 495.06 |
| 12 | Paid up equity share capital (Face Value of ₹ 10 each) | 1,199.98 | 1,199.98 | 1,199.98 | 1,199.98 |
| 13 | Reserves | | | | 2,289.91 |
| 14 | Earnings per share (EPS) (In ₹) | | | | |
| | Basic & Diluted EPS | 0.82 | 0.17 | (0.19) | 2.22 |

Notes :

- The above unaudited results have been reviewed and approved by the Board of Directors at its meeting held on Tuesday, the 8th day of August, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- Figures for the quarter ended March 31, 2023 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.


Ajay Garg
(Managing Director)
(DIN : 00003166)


For and on behalf of the Board
Anurag Bansal
(Director & CFO)
(DIN : 00003294)

Place : New Delhi
Date : August 8, 2023

IN THE BOOKS OF SMC GLOBAL IFSC PRIVATE LIMITED

INTER COMPANY REVENUE

| INCOME | | EXPENSE | | NATURE OF TRANSACTION | ACCOUNT HEAD |
|------------------------------|--------------|-----------|---------------|--------------------------------------|-------------------------|
| Q1 | Total Income | Q1 | Total Expense | | |
| SMC COMEX-INTERNATIONAL DMCC | | | | | |
| 1,985 | 1,985 | | - | Brokerage Income | Fee & Commission Income |
| | | 31,64,242 | 31,64,242 | Incentive from exchange paid to DMCC | Fee & Commission Income |
| 1,985 | 1,985 | 31,64,242 | 31,64,242 | Sub Total | |
| 1,985 | 1,985 | 31,64,242 | 31,64,242 | Grand Total | |