

SMC INSURANCE BROKERS PRIVATE LIMITED

CIN : U66000DL1995PTC172311

REGD. OFFICE: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Statement of unaudited results for the quarter and nine months ended December 31, 2023

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(A) Revenue from operations						
	Fee and commission income	14,868.50	12,216.19	9,502.34	34,810.82	25,014.09	34,486.92
	Total revenue from operations	14,868.50	12,216.19	9,502.34	34,810.82	25,014.09	34,486.92
	(B) Other income	111.20	83.81	63.84	249.21	280.04	335.02
	Total revenue (1A+1B)	14,979.70	12,300.00	9,566.18	35,060.03	25,294.13	34,821.94
2	Expenses						
	(A) Fees and commission expense	12,925.20	9,954.54	8,171.95	29,107.39	21,448.70	29,199.37
	(B) Employee benefits expenses	1,038.80	976.69	833.81	2,960.71	2,337.81	3,245.84
	(C) Finance cost	7.43	9.43	5.86	22.28	17.09	22.92
	(D) Depreciation and amortisation expenses	47.95	40.75	40.73	126.05	110.02	156.28
	(E) Impairment on financial instruments	3.18	(1.68)	0.07	(0.62)	1.20	1.43
	(F) Other expenses	460.91	929.02	299.07	1,732.94	809.64	1,112.04
	Total expenses (2A+2B+2C+2D+2E+2F)	14,483.47	11,908.75	9,351.49	33,948.75	24,724.46	33,737.88
3	Profit before exceptional items and tax (1-2)	496.23	391.25	214.69	1,111.28	569.67	1,084.06
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	496.23	391.25	214.69	1,111.28	569.67	1,084.06
6	Tax expense / (credit)						
	(A) Current tax	170.86	41.22	75.18	212.08	162.14	452.58
	(B) Deferred tax / (credit)	(47.34)	70.61	(5.37)	129.89	(12.12)	(144.35)
	Total tax expenses / (credit)	123.52	111.83	69.81	341.97	150.02	308.23
7	Profit after tax (5-6)	372.71	279.42	144.88	769.31	419.65	775.83
8	Other comprehensive income						
	(A) Items that will not be reclassified subsequently to profit or (loss)						
	Remeasurement of the net defined benefit liability / asset	2.52	2.52	10.60	7.56	31.79	10.09
	Tax effect of Items that will not be reclassified subsequently to profit and loss	(0.63)	(0.64)	(2.96)	(1.90)	(8.85)	(2.81)
	(B) Items that will be reclassified subsequently to profit or (loss)						
	Exchange differences on translating foreign operations						-
	Total other comprehensive income for the period (8A+8B)	1.89	1.88	7.64	5.66	22.94	7.28
9	Total comprehensive income for the period (9+10)	374.60	281.30	152.52	774.97	442.59	783.11
10	Paid up equity share capital (Face Value of ₹10 each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
11	Reserves						911.13
12	Earnings per share (EPS) (in ₹)						
	Basic & Diluted EPS	2.48	1.86	0.45	5.13	1.31	2.42

Notes :

- The above unaudited results have been reviewed and approved by the Board of Directors at its meeting held on Saturday, the 3rd day of Feb 2024. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

Place : Ahmedabad
Date : February 03, 2024


Pravin Kumar Agarwal
(Whole Time Director)
(DIN : 00197478)


Akanksha Gupta
(Whole Time Director)
(DIN : 06945261)

For and on behalf of the Board


Sakshi Mehta
(CFO)