

## SMC INSURANCE BROKERS PRIVATE LIMITED

CIN : U66000DL1995PTC172311

REGD. OFFICE: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Statement of unaudited results for the quarter ended June 30, 2023

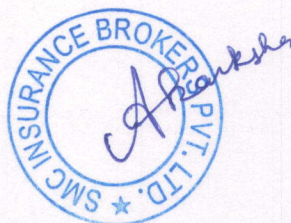
(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2023 (Unaudited)	March 31, 2023 (Audited)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
1	<b>Income</b>				
	(A) Revenue from operations				
	Fee and commission income	7,726.13	9,472.83	7,269.20	34,486.92
	<b>Total revenue from operations</b>	<b>7,726.13</b>	<b>9,472.83</b>	<b>7,269.20</b>	<b>34,486.92</b>
	(B) Other income	54.20	54.98	112.75	335.02
	<b>Total revenue (1A+1B)</b>	<b>7,780.33</b>	<b>9,527.81</b>	<b>7,381.95</b>	<b>34,821.94</b>
2	<b>Expenses</b>				
	(A) Fees and commission expense	6,227.65	7,750.67	6,213.37	29,199.37
	(B) Employee benefits expenses	945.22	908.03	736.45	3,245.84
	(C) Finance cost	5.42	5.83	5.75	22.92
	(D) Depreciation and amortisation expenses	37.35	46.26	34.15	156.28
	(E) Impairment on financial instruments	(2.12)	0.23	0.82	1.43
	(F) Other expenses	343.01	302.40	243.90	1,112.04
	<b>Total expenses (2A+2B+2C+2D+2E+2F)</b>	<b>7,556.53</b>	<b>9,013.42</b>	<b>7,234.44</b>	<b>33,737.88</b>
3	<b>Profit before share of profit/(loss) of joint venture and tax (1-2)</b>	<b>223.80</b>	<b>514.39</b>	<b>147.51</b>	<b>1,084.06</b>
4	Exceptional items	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>223.80</b>	<b>514.39</b>	<b>147.51</b>	<b>1,084.06</b>
6	Tax expense				
	(A) Current tax	-	290.44	37.07	452.58
	(B) Deferred tax	106.62	(132.23)	(2.85)	(144.35)
	<b>Total Tax expenses</b>	<b>106.62</b>	<b>158.21</b>	<b>34.22</b>	<b>308.23</b>
7	<b>Profit after tax (5-6)</b>	<b>117.18</b>	<b>356.18</b>	<b>113.29</b>	<b>775.83</b>
8	<b>Other comprehensive income</b>				
	(A) Items that will not be reclassified subsequently to profit or (loss)				
	Remeasurement of the net defined benefit liability / asset	2.52	(21.70)	10.60	10.09
	Tax effect of Items that will not be reclassified subsequently to profit and loss	(0.63)	6.04	(2.95)	(2.81)
	<b>Total other comprehensive income for the period</b>	<b>1.89</b>	<b>(15.66)</b>	<b>7.65</b>	<b>7.28</b>
9	<b>Total comprehensive income for the period (9+10)</b>	<b>119.07</b>	<b>340.52</b>	<b>120.94</b>	<b>783.11</b>
10	Paid up equity share capital (Face Value of ₹ 10 each)	1,500.00	1,500.00	4,140.00	1,500.00
11	Reserves				911.13
12	<b>Earnings per share (EPS) (in ₹)</b>				
	<b>Basic &amp; Diluted EPS</b>	<b>0.78</b>	<b>1.11</b>	<b>0.27</b>	<b>2.42</b>

## Notes :

- The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Tuesday, the 8th day of August, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Company elected to exercise the option of lower tax rate permitted under section 115BAA of the Income-tax Act, 1961. The Company, accordingly has re-measured its Deferred Tax assets, basis the rate prescribed in the said section. The impact of this change has been recognized in the Statement of Profit & Loss for the quarter ended including write off of deferred tax assets relating to earlier years of Rs 46.08 lakhs.

For and on behalf of the Board

Place : New Delhi  
Date : August 8, 2023Pravin Kumar Agarwal  
(Whole Time Director)  
(DIN : 00197478)Akanksha Gupta  
(Whole Time Director)  
(DIN : 06945261)Sakshi Mehta  
CFO



IN THE BOOKS OF SMC INSURANCE BROKERS (P) LTD.

INTER COMPANY REVENUE

INCOME		EXPENSE		NATURE OF TRANSACTION	ACCOUNT HEAD
Q1	Total Income	Q1	Total Expense		
SMC GLOBAL SECURITIES LTD.					
10,32,511.20	10,32,511		-	Intt on inter corporate deposits	Other Income-Intt income
5,98,863.48	5,98,863	17,336	17,336	Intt on NCD	Other Income-Intt income
	-	30,00,000	30,00,000	Rental charges	Other Expense - Rent
	-	20,93,580	20,93,580	Intt on MLD	
16,31,375	16,31,375	51,10,916	51,10,916	Sub Total	
MONEYWISE FINANCIAL SERVICES (P) LTD					
13,28,692	13,28,692		-	Intt on inter corporate deposits	Other Income-Intt income
17,60,040	17,60,040		-	Intt on NCD	Other Income-Intt income
25,00,852	25,00,852		-	Intt on MLD	Other Income-Intt income
55,89,584	55,89,584	-	-	Sub Total	
SMC REAL ESTATE ADVISORS (P) LTD					
1,12,192	1,12,192	39,053	39,053	Intt on NCD	Other Income-Intt income
1,12,192	1,12,192	39,053	39,053	Sub Total	
73,33,150	73,33,150	51,49,969	51,49,969	Grand Total	

*Lakshmi reddy*

*Akanksha*

